July 23, 2026

To whom it may concern:

Company name TESS Holdings Co., Ltd.
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Notice Regarding Revisions to Consolidated Financial Results Forecast and Dividend Forecast

TESS Holdings Co., Ltd. (the "Company") hereby announces that in light of recent business performance trends, the Board of Directors resolved on July 23, 2026 to revise the consolidated financial results forecast for the fiscal year ending June 30, 2026 (July 1, 2025 - June 30, 2026), which was announced on August 14, 2025, and to revise accordingly the dividend forecast, also announced on August 14, 2025.

1. About the revision to the financial results forecast

(1) Details of the revision

Revision to the consolidated financial results forecast for the fiscal year ending June 30, 2026 (July 1, 2025 - June 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	47,000	3,600	1,800	1,200	17.02
Revised forecast (B)	51,000	5,100	3,600	1,800	25.53
Increase (decrease) amount (B - A)	4,000	1,500	1,800	600	—
Rate of increase (decrease) (%)	8.5	41.7	100.0	50.0	—
(Reference) Previous financial results (FYE 06/2025)	36,684	2,548	(641)	204	2.91

(2) Reasons for the revision

With regard to net sales, power storage system-related EPC projects in the Engineering Segment are expected to remain steady, and net sales are expected to be recorded in the fourth quarter of the fiscal year ending June 30, 2026, due mainly to the progress of development-type EPC projects for grid power storage plants including the

Shizuoka Kikugawa Power Storage Plant and a grid power storage plant owned by an LLC formed by Tokyo Century Corporation. Also in the Energy Supply Segment, Operation and maintenance (O&M) and other businesses are performing better than the assumptions underlying the previous forecast, and therefore, net sales are expected to exceed the previously announced forecast.

Operating profit and ordinary profit are projected to exceed the previously announced forecast after comprehensively considering the net sales situation, selling, general and administrative expenses for the fiscal year ending June 30, 2026, which are expected to fall below the previously announced forecast, and actual results of non-operating income and expenses.

Profit attributable to owners of parent is expected to exceed the previously announced forecast due mainly to the aforementioned increases in operating profit and ordinary profit, though we project an increase in income taxes – deferred due to the non-recognition of deferred tax assets related to asset retirement obligations recorded in the first quarter of the fiscal year ending June 30, 2026 while we also project the recording of an extraordinary loss associated with the transition difference resulting from the change to the principle-based method of retirement benefit accounting in the fourth quarter of the fiscal year ending June 30, 2026.

The above forecasts are based on information available to the Company at the time that this document was released and actual results may differ from these forecasts due to various factors in the future.

2. About the revision to the dividend forecast

(1) Details of the revision

	Annual dividends per share (Yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (announced on August 14, 2025)	0.00	5.80	5.80
Revised forecast	0.00	8.08	8.08
Current fiscal year results	—	—	—
(Reference) Previous fiscal year results (FYE 06/2025)	0.00	5.12	5.12

(2) Reasons for the revision

The Company's basic dividend policy is to ensure internal reserves necessary for future business development and strengthening its management foundation, while placing importance on returning profits to shareholders and implementing stable and continuous dividend payments. The Company defines the consolidated payout ratio as the amount of dividend per share divided by consolidated profit per share excluding the impact of loss/gain on valuation of derivatives related to forward foreign exchange contracts. Based on this definition, the Company aims to maintain a consolidated payout ratio of approximately 30% and will strive to enhance shareholder returns in line with an improvement in business performance.

Under the above dividend policy, the Company will implement dividend payments with a target consolidated payout ratio of 30% based on the amount calculated by excluding the impact of loss on valuation of derivatives from consolidated profit per share of the revised consolidated financial results forecast. Accordingly, the revised dividend forecast has been set at 8.08 yen per share, an increase of 2.28 yen from the previously announced forecast.

The assumptions underlying the revised dividend forecast are as follows.

Profit attributable to owners of parent, calculated by excluding the impact of loss on valuation of derivatives from the revised consolidated financial results forecast (forecast)	1,900 million yen
Consolidated basic earnings per share, calculated by excluding the impact of loss on valuation of derivatives from the revised consolidated financial results forecast (forecast)	26.94 yen
Consolidated payout ratio	30%
Revised dividends per share (forecast)	8.08 yen

The above forecasts are based on information available to the Company at the time that this document was released and actual results may differ from these forecasts due to various factors in the future.

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