Financial Results Meeting Materials
for the Three Months Ended September 30, 2025

November 14, 2025
TESS Holdings Co., Ltd.
Securities code: 5074

Executive Summary

FYE 06/2026 Q1 Consolidated Results

Net sales	Gross profit	Operating profit	Ordinary profit	Profit attributable to owners of parent	ROE	ROIC
12,709 million yen (+53.0% YoY)	2,298 million yen (+9.3% YoY)	995 million yen (+5.3% YoY)	577 million yen (-23.7% YoY)	25 million yen (-96.3% YoY)	0.1%	0.5%

Entire Business

- Consolidated financial results for the three months ended September 30, 2025 for operating profit and above show year-on-year increases in both revenue and profit.

Engineering Segment

- While sales increased due to steady progress in construction work centered on power storage system projects in renewable energy EPC (commissioned), unprofitable biomass EPC projects (including provisions recorded) resulted in a year-on-year increase in revenue and decrease in profit.
- Customer inquiries for storage batteries EPC continued to increase. Focus on materializing leads in the pipeline.

Energy Supply Segment

- Increased sales revenue from renewable energy power generation and strong sales performance for retail electricity supply led to year-on-year increases in revenue and profit.
- Total renewable energy power plant generation capacity is approximately 402.3 MW. Approximately 3.7 MW is new and supplied by on-site PPA.

Consolidated Results Forecast and Dividend Forecast FYE 06/2026

No change from forecast announced on August 14, 2025

Net sales	Gross profit	Operating profit	Ordinary profit (loss)	Profit attributable to owners of parent	ROE	ROIC	Dividend per Share
47,000 million yen (+28.1% YoY)	9,000 million yen (+20.7% YoY)	3,600 million yen (+41.3% YoY)	1,800 million yen (loss of 641 million yen for FYE 06/2025)	1,200 million yen (+485.8% YoY)	2.8%	1.7%	5.80 yen

Entire Business

- Both revenue and profit are expected to increase year on year for consolidated financial results for the fiscal year ending June 30, 2026.
- Dividend forecast is 5.80 yen per share based on a consolidated payout ratio of 30%.
- Although the Kyoto Prefecture development project is making steady progress, the schedule has not been finalized as of the announcement date of the financial results for the fiscal year ended June 30, 2025. This is not included in the consolidated financial results forecast for the fiscal year ending June 30, 2026.