

December 18, 2025

Corporate Name Japan Business Systems, Inc.
Representative Yukihiro Makita, President & CEO
(TSE Prime Code: 5036)
Contact Kohei Katsuta, Director & CFO
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Disclosures Regarding Controlling Shareholders and Related Parties

We hereby provide the following information regarding our controlling shareholders and other affiliated companies, specifically concerning Mitsubishi Research Institute, Inc.

(Details)

1. Trade Name and Other Details of Parent Company, Controlling Shareholder (Excluding Parent Company), or Other Affiliated Companies

(As of September 30, 2025)

| Name | Relationship | Voting Rights Ownership (%) | | | Securities Exchange Where Shares Are Listed |
|-------------------------------------|--------------------------|-----------------------------|--------------------|-------|---|
| | | Direct Ownership Interest | Aggregated Portion | Total | |
| Mitsubishi Research Institute, Inc. | Other affiliated company | 14.7 | 0.6 | 15.2 | TSE Prime Market |

2. Position Within the Corporate Group and Relationships with Parent/Affiliated Companies

Our company has concluded a comprehensive collaboration agreement with Mitsubishi Research Institute, Inc. and Mitsubishi Research Institute DCS Co., Ltd. Mitsubishi Research Institute, Inc. holds 15.2% of our voting rights (including 0.6% indirectly owned), and its subsidiary, Mitsubishi Research Institute DCS Co., Ltd., holds 0.6% of our voting rights. Mitsubishi Research Institute, Inc. is considered an affiliated company of ours.

Regarding personal relationships, our director, Takashi Morisaki, was invited from Mitsubishi Research Institute, Inc., where he also serves as Chairman of the Board. Furthermore, our director, Shinji Kodama, is from Mitsubishi Research Institute DCS Co., Ltd., but transferred to our company upon his appointment as an auditor. As of December 18, 2025, he is not involved in the business operations of that company, and we have determined that there is no risk of a conflict of interest with general shareholders.

Our company conducts transactions with Mitsubishi Research Institute, Inc. and its subsidiaries, including the sale of IT-related products and the provision of SE and IT services. We ensure the fairness of these transaction terms by comparing them with the terms offered by other companies, and we also treat these as related-party transactions, obtaining prior approval from the board of directors and reporting the transaction results.

In terms of business domains, the Mitsubishi Research Institute Group (Mitsubishi Research Institute, Inc., its subsidiaries, and affiliated companies) has established a collaborative framework that leverages the strengths of each company in fields and with customers where they can be most effective. For our company, this includes collaboration on projects involving Microsoft's cloud services. We consider that a clear delineation of business domains has been achieved.

Furthermore, since there are no matters requiring prior consultation or approval from both companies in our decision-making process, our management policies and business activities are conducted based on our own standards and judgments, and we recognize that our independence and autonomy as a listed company are maintained. We also recognize that Mitsubishi Research Institute Group will remain a stable shareholder of our company in the medium to long term even after our listing.

(Concurrent Positions of Directors, as of December 18, 2025)

| Position | Name | Position at Parent Company or Group Company | Reason for Appointment |
|----------|------------------|---|--|
| Director | Takashi Morisaki | Other affiliated company Mitsubishi Research Institute, Inc. Chairman of the Board | Due to his extensive experience as a corporate executive |

Note: Of the Company's nine Directors, only one concurrently serves as an officer at another affiliated company.

3. Matters concerning transactions with controlling shareholders, etc.

There are no significant transactions to disclose.