

**English Translation**

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## Financial Results for the Nine Months Ended January 31, 2026 [Japanese GAAP] (Non-consolidated)

March 11, 2026

Company name: ANYCOLOR Inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 5032

URL: <https://anycolor.co.jp>

Representative: Riku Tazumi, Representative Director and CEO

Contact: Shinya Tsurui, Director and CFO

Phone: +81 3 (4335) 4850

Scheduled date of dividend payment: -

Availability of supplementary explanatory materials on financial results: Available

Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts less than one million yen are omitted)

### 1. Results for the nine months ended January 31, 2026 (May 1, 2025 - January 31, 2026)

#### (1) Operating Results

(Percentages represent year-on-year change)

	Net sales		Operating profit		Ordinary profit		Net profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended January 31, 2026	42,020	45.4	16,909	54.2	16,925	54.9	11,793	55.5
January 31, 2025	28,904	24.2	10,965	21.3	10,930	21.2	7,582	20.9

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended January 31, 2026	193.03	192.31
January 31, 2025	122.58	121.14

#### (2) Financial Condition

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of January 31, 2026	36,387	28,822	79.2
As of April 30, 2025	29,143	21,968	75.4

(Reference) Equity: As of January 31, 2026 28,822 million yen As of April 30, 2025 21,968 million yen

### 2. Dividends

	Annual dividend				
	1Q	2Q	3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2025	—	32.50	—	32.50	65.00
Fiscal year ending April 30, 2026	—	35.00	—	—	—
Fiscal year ending April 30, 2026 (forecast)	—	—	—	40.00	75.00

(Note) Revision to the forecast for dividends announced most recently: None

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### 3. Forecast for the fiscal year ending April 30, 2026 (May 1, 2025 - April 30, 2026)

(Percentages represent year-on-year change)

	Net sales		Operating profit		Ordinary profit		Net profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	54,730	27.6	19,824	21.8	19,840	22.4	14,015	21.8	229.99
	to 55,630	to 29.7	to 20,359	to 25.1	to 20,375	to 25.7	to 14,387	to 25.0	to 236.09

(Notes) 1. Revision to the financial results forecast announced most recently: Yes

2. The forecasts for the fiscal year ending April 30, 2026, are disclosed in a range format. For details, please refer to (3) Explanation of Financial Results Forecast and Other Forward-looking Information under 1. Qualitative Information on Quarterly Financial Results on page 2 of the attachment.

3. Basic earnings per share for the fiscal year ending April 30, 2026 (forecast) were calculated using the number of shares issued and outstanding (excluding treasury stock) as of January 31, 2026, as the divider.

#### Notes

(1) Accounting methods adopted particularly for the preparation of quarterly financial statements: None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

(1) Changes in accounting policies due to the revision of accounting standards: None

(2) Changes in accounting policies other than (1) above: None

(3) Changes in accounting estimates: None

(4) Retrospective restatement: None

(3) Number of shares issued and outstanding (common stock)

(1) Total number of issued shares at the end of the period (including treasury stock):

January 31, 2026 61,121,759 shares

April 30, 2025 61,067,519 shares

(2) Total number of treasury stock at the end of the period:

January 31, 2026 183,806 shares

April 30, 2025 6 shares

(3) Average number of shares during the period:

Nine months ended January 31, 2026

61,096,728 shares

Nine months ended January 31, 2025

61,854,101 shares

\*Review of the Japanese-language originals of the attached quarterly financial statements by certified public accountants or an audit firm: None

\*Explanation of the proper use of financial results forecast and other notes

(Cautionary statement regarding forward-looking statements, etc.)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable and are not intended to be a guarantee by the Company of future performance. Actual results may differ materially from these forecasts due to various factors. Please refer to (3) Explanation of Financial Results Forecast and Other Forward-looking Information under 1. Qualitative Information on Quarterly Financial Results.

(Changes in the display units for amounts)

The amounts for items listed in the financial statements and other items have hitherto been displayed in units of thousands of yen. Beginning at the end of the previous fiscal year, this was changed to units of millions of yen. For fair comparison, the amounts reported for the first nine months of the previous fiscal year have been restated in units of millions of yen.

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### 1. Qualitative Information on Quarterly Financial Results

#### (1) Explanation of Operating Results

Under the corporate mission of “A New Magical Experience,” we, as an entertainment company, are developing our business in the entertainment domain, mainly through the operation of the VTuber group “NIJISANJI.” Our VTuber business is comprised of four main domains, namely: the live streaming domain which engages in video streaming activities centered on live streaming on YouTube; the commerce domain which sells original goods and digital products such as voice recordings of VTubers, for whom we own intellectual property rights; the event domain which organizes music and other events featuring our VTubers; and the promotion domain which concerns, among other things, tie-up advertisements with other businesses, intellectual-property licensing and media appearances.

The number of VTubers belonging to the VTuber groups “NIJISANJI” and “NIJISANJI EN” was 172 (an increase of 7 from the same period of the previous fiscal year). The number of ANYCOLOR IDs, which are required when using “NIJISANJI Official Store” and “NIJISANJI FAN CLUB,” totaled 1,944,000 (an increase of 25.5% from the same period of the previous fiscal year).

As a result of the above, the operating results for the nine months ended January 31, 2026, were net sales of 42,020 million yen (up 45.4% from the year-earlier period), operating profit of 16,909 million yen (up 54.2% from the year-earlier period), ordinary profit of 16,925 million yen (up 54.9% from the year-earlier period), and quarterly net profit of 11,793 million yen (up 55.5% from the year-earlier period).

As the Company operates in a single segment of video content-related business, segment information is omitted.

#### (2) Explanation of Financial Position

##### (Assets)

Current assets at the end of the nine months ended January 31, 2026, were 32,739 million yen, an increase of 7,117 million yen from the end of the previous fiscal year. This was mainly due to increases of 5,156 million yen in cash and deposits and 1,611 million yen in inventories. Non-current assets totaled 3,647 million yen, an increase of 126 million yen from the end of the previous fiscal year. This was mainly due to an increase of 293 million yen in investments and other assets, despite a decrease of 141 million yen in property, plant and equipment.

As a result, total assets came to 36,387 million yen, an increase of 7,243 million yen from the end of the previous fiscal year.

##### (Liabilities)

Current liabilities at the end of the nine months ended January 31, 2026, were 7,564 million yen, an increase of 389 million yen from the end of the previous fiscal year. This was mainly due to an increase of 337 million yen in accounts payable-trade.

As a result, total liabilities came to 7,564 million yen, an increase of 389 million yen from the end of the previous fiscal year.

##### (Net assets)

Total net assets at the end of the nine months ended January 31, 2026, were 28,822 million yen, an increase of 6,854 million yen from the end of the previous fiscal year. This was mainly due to 11,793 million yen in net profit, 4,123 million yen in dividends of surplus, and 840 million yen in acquisition of treasury stock.

#### (3) Explanation of Financial Results Forecast and Other Forward-looking Information

During the first quarter, net sales exceeded the initial plan driven primarily by commerce and events, and performance in the second quarter has also progressed in line with expectations. In the third quarter, the Company experienced strong demand primarily in commerce from large-scale initiatives such as anniversary initiatives for VTuber units, seasonal campaigns, and live event-related merchandise. Taking into account the outlook for the fourth quarter, net sales are expected to continue outperforming the initial plan. On the other hand, in terms of costs, the Company expects expenses to exceed the previous plan due to the recognition of expenses associated with the decision to dispose of inventories in the third quarter and the planned recognition of inventory write-downs in the fourth quarter. Consequently, profits are expected to fall below the previous forecast.

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Comprehensive consideration of the above factors has led the Company to anticipate that while full-year net sales will exceed the figures announced on December 10, 2025, operating profit, ordinary profit, net profit, and earnings per share will fall below those figures. Accordingly, the Company has decided to revise its full-year financial results forecasts.

The forecast above was prepared on the basis of information available at the time of the release of this document. The actual result may differ from these forecasts due to various factors.

For details, please refer to the “Notice Concerning Revisions to Full-Year Financial Results Forecasts” released today (March 11, 2026).

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**2. Quarterly Financial Statements and Principal Notes****(1) Quarterly Balance Sheets**

(Unit: Millions of yen)

	As of April 30, 2025	As of January 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	15,818	20,975
Accounts receivable-trade	5,922	6,132
Inventories	3,608	5,220
Others	272	410
Total current assets	25,622	32,739
Non-current assets		
Property, plant and equipment		
Buildings	1,567	1,567
Accumulated depreciation	(117)	(188)
Buildings, net	1,449	1,379
Tools, furniture and fixtures	1,238	1,459
Accumulated depreciation	(411)	(640)
Tools, furniture and fixtures, net	826	818
Construction in progress	65	2
Total property, plant and equipment	2,341	2,200
Intangible assets	172	146
Investments and other assets		
Investments in capital	66	-
Leasehold deposits	549	560
Others	391	740
Total investments and other assets	1,007	1,301
Total non-current assets	3,521	3,647
Total assets	29,143	36,387
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	2,482	2,820
Current portion of long-term borrowings	45	-
Income taxes payable	3,115	3,212
Others	1,531	1,531
Total current liabilities	7,175	7,564
Total liabilities	7,175	7,564
<b>Net assets</b>		
Shareholders' equity		
Capital stock	449	462
Capital surplus	2,821	2,834
Retained earnings	18,696	26,366
Treasury stock	(0)	(840)
Total shareholders' equity	21,968	28,822
Total net assets	21,968	28,822
Total liabilities and net assets	29,143	36,387

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## (2) Quarterly Statements of Income

(Unit: Millions of yen)

	Nine months ended January 31, 2025 (from May 1, 2024 to January 31, 2025)	Nine months ended January 31, 2026 (from May 1, 2025 to January 31, 2026)
Net sales	28,904	42,020
Cost of sales	15,391	22,009
Gross profit	13,513	20,010
Selling, general and administrative expenses	2,548	3,101
Operating profit	10,965	16,909
Non-operating income		
Interest income	0	14
Foreign exchange gains	2	-
Subsidy income	1	0
Compensation income	-	19
Others	0	5
Total non-operating income	5	40
Non-operating expenses		
Interest expense	0	0
Foreign exchange loss	-	17
Commission expenses	11	6
Loss on retirement of non-current assets	25	-
Others	3	0
Total non-operating expenses	41	24
Ordinary profit	10,930	16,925
Profit before income taxes	10,930	16,925
Income taxes-current	3,309	5,470
Income taxes-deferred	38	(338)
Total income taxes	3,347	5,132
Net profit	7,582	11,793

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**(3) Notes to Quarterly Financial Statements**

(Notes on segment information, etc.)

## Segment information

## I. Nine months ended January 31, 2025 (from May 1, 2024 to January 31, 2025)

As the Company operates in a single segment of video content-related business, segment information is omitted.

## II. Nine months ended January 31, 2026 (from May 1, 2025 to January 31, 2026)

As the Company operates in a single segment of video content-related business, segment information is omitted.

(Notes in case of significant changes in shareholders' equity)

Nine months ended January 31, 2025 (from May 1, 2024 to January 31, 2025)

The Company purchased 2,712,000 shares of treasury stock in accordance with a resolution of the Board of Directors meeting held on June 12, 2024. As a result, treasury stock increased by 7,499 million yen in the nine months ended January 31, 2026. In addition, the Company cancelled 3,487,271 shares of treasury stock as of July 24, 2024, in accordance with a resolution of the Board of Directors meeting held on July 10, 2024. As a result, retained earnings and treasury stock each decreased by 10,000 million yen in the nine months ended January 31, 2025, and retained earnings and treasury stock amounted to 14,768 million yen and zero yen, respectively, as of January 31, 2025.

Nine months ended January 31, 2026 (from May 1, 2025 to January 31, 2026)

The Company purchased 183,800 shares of treasury stock, in accordance with a resolution of the Board of Directors meeting held on January 21, 2026. As a result, treasury stock increased by 840 million yen in the nine months ended January 31, 2026, amounting to 840 million yen as of January 31, 2026.

(Notes on going concern assumption)

Not applicable.

(Notes on Quarterly Statements of Cash Flows)

The Company did not prepare the Quarterly Statements of Cash Flows for the nine months ended January 31, 2026. Depreciation (including amortization of intangible assets) for the nine months ended January 31 is as follows.

	Nine months ended January 31, 2025 (from May 1, 2024 to January 31, 2025)	Nine months ended January 31, 2026 (from May 1, 2025 to January 31, 2026)
Depreciation	147 million yen	348 million yen