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Press Release

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# Announcement on Revisions to Consolidated Earnings Forecasts for the Fiscal Year Ending March 2026

Idemitsu Kosan Co., Ltd. (hereinafter, "Idemitsu") hereby announces that it has revised its consolidated earnings forecasts for the fiscal year ending March 31, 2026 (April 1, 2025-March 31, 2026), previously announced on May 13, 2025, in light of recent operating performance and other factors, as follows:

1. Revisions to Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025-March 31, 2026)

| | Net Sales (JPY millions) | Operating Income (JPY millions) | Ordinary Income (JPY millions) | Net Income Attributable to Owners of the Parent (JPY millions) | Net Income per Share (JPY) |
|---|---|---|---|---|---|
| Previous Forecasts (A) | 7,900,000 | 37,000 | 56,000 | 50,000 | 40.83 |
| Revised Forecasts (B) | 7,950,000 | 68,000 | 85,000 | 75,000 | 61.24 |
| Change (B – A) | 50,000 | 31,000 | 29,000 | 25,000 | |
| Change (%) | 3.2% | 84.0% | 51.8% | 50.0% | |
| (Reference) Previous FY Results (FY 3/20245 | 9,190,225 | 162,185 | 214,764 | 104,055 | 77.83 |

Note1) Forecast by segment is disclosed on presentation materials on Results.

2. Reasons for the Revisions in Earnings Forecasts
   In line with robust domestic margin in Petroleum segment and so on, we expect operating income of 68 billion yen, an increase of 31 billion yen from the previous forecast. As a result, forecasted net income attributable to owners of the parent has been revised upward by 25 billion yen from the previous forecast to 75 billion yen.

   * The above earnings forecasts are based on information available as of the announcement date of this document. Actual results may differ from the forecasted figures due to various subsequent events.