

August 6, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under IFRS)



Company name: JX Advanced Metals Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 5016
 URL: <https://www.jx-nmm.com/english/>
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	260,604	36.2	81,446	175.5	79,644	179.9	60,418	160.0	53,070	181.3	76,356	506.7
June 30, 2025	191,276	12.1	29,558	21.8	28,459	21.3	23,242	32.7	18,865	27.8	12,585	(69.8)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	56.80	56.06
June 30, 2025	20.35	20.32

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2026	1,670,135	725,433	642,361	38.5
March 31, 2026	1,505,337	838,258	726,488	48.3

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	6.00	—	25.00	31.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		10.00	—	10.00	20.00

(Notes) 1. Revision to the most recently announced dividend forecasts: None

2. We resolved at our Board of Directors' meeting held on May 11, 2026 to change our shareholder return policy. This change will be applied from the fiscal year ending March 2027. For matters related to the change to our shareholder return policy, please refer to the "Notice Regarding Change to Shareholder Return Policy" announced on the same date (May 11, 2026).

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,025,000	15.9	232,000	32.6	221,000	30.7	174,000	35.2	141,000	34.7	155.80

(Note) Revision to the most recently announced financial result forecasts: Yes

For matters related to the revision to the consolidated financial result forecasts, please refer to the "Notice Concerning Revisions to Full-Year Financial Forecasts" announced today.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to reasons other than (i): None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	953,183,210 shares
As of March 31, 2026	928,463,102 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,288,019 shares
As of March 31, 2026	2,337,181 shares

(iii) Average number of shares outstanding during the period

Three months ended June 30, 2026	934,301,891 shares
Three months ended June 30, 2025	927,243,602 shares

* Review of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts and other special matters

(Notes on forward-looking statements)

This document contains certain forward-looking statements. However, actual results may differ significantly from descriptions reflected in any forward-looking statements due to various factors, including, but not limited to, the following:

- (1) changes in macroeconomic conditions and in the competitive environment surrounding the resources and materials industries;
- (2) changes in laws or tightening of regulations; and
- (3) risks related to litigation and other legal proceedings.

* For year-on-year percentage changes, a sign “—” is shown in cases where either or both of figures for the current and previous periods are negative, or where the percentage change is 1,000% or more.

1. Condensed Quarterly Consolidated Financial Statements and Primary Notes

(1) Condensed Quarterly Consolidated Statements of Financial Position

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	66,306	218,978
Trade and other receivables	164,237	160,667
Inventories	345,075	365,968
Other financial assets	1,802	10,453
Other current assets	24,294	28,746
Assets held for sale	21,480	4,783
Total current assets	623,194	789,595
Non-current assets		
Property, plant and equipment	406,816	402,832
Goodwill	8,477	8,510
Intangible assets	18,654	18,968
Investments accounted for using equity method	372,153	375,446
Other financial assets	55,739	65,227
Deferred tax assets	16,107	4,649
Other non-current assets	4,197	4,908
Total non-current assets	882,143	880,540
Total assets	1,505,337	1,670,135

	(Millions of yen)	
	As of March 31, 2026	As of June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	119,703	105,707
Borrowings	145,976	32,513
Lease liabilities	2,820	2,707
Income taxes payable	21,921	14,869
Other financial liabilities	7,123	198,237
Provisions	4,248	3,300
Other current liabilities	49,864	35,834
Total current liabilities	351,655	393,167
Non-current liabilities		
Bonds and borrowings	178,274	404,067
Lease liabilities	14,774	13,939
Other financial liabilities	16,157	16,230
Retirement benefit liability	26,102	26,609
Provisions	54,014	55,132
Deferred tax liabilities	22,905	31,965
Other non-current liabilities	3,198	3,593
Total non-current liabilities	315,424	551,535
Total liabilities	667,079	944,702
Equity		
Share capital	75,000	75,000
Capital surplus	46,409	111,018
Retained earnings	518,498	548,308
Treasury shares	(2,219)	(2,178)
Other components of equity	88,800	(89,787)
Total equity attributable to owners of parent	726,488	642,361
Non-controlling interests	111,770	83,072
Total equity	838,258	725,433
Total liabilities and equity	1,505,337	1,670,135

(2) Condensed Quarterly Consolidated Statements of Profit or Loss and Condensed Quarterly Consolidated Statements of Comprehensive Income

(Condensed Quarterly Consolidated Statements of Profit or Loss)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	191,276	260,604
Cost of sales	149,287	201,856
Gross profit	41,989	58,748
Selling, general and administrative expenses	25,917	28,943
Share of profit of investments accounted for using equity method	13,643	32,854
Other income	1,386	20,719
Other expenses	1,543	1,932
Operating profit	29,558	81,446
Finance income	687	543
Finance costs	1,786	2,345
Profit before tax	28,459	79,644
Income tax expense	5,217	19,226
Profit	23,242	60,418
Profit attributable to:		
Owners of parent	18,865	53,070
Non-controlling interests	4,377	7,348
Profit	23,242	60,418
Earnings per share		(Yen)
Basic earnings per share	20.35	56.80
Diluted earnings per share	20.32	56.06

(Condensed Quarterly Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	23,242	60,418
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	773	1,581
Remeasurements of defined benefit plans	(14)	(49)
Share of other comprehensive income of investments accounted for using equity method	23	(5)
Total	782	1,527
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(12,499)	4,491
Cash flow hedges	(353)	8,374
Share of other comprehensive income of investments accounted for using equity method	1,413	1,546
Total	(11,439)	14,411
Total other comprehensive income	(10,657)	15,938
Comprehensive income	12,585	76,356
Comprehensive income attributable to:		
Owners of parent	10,893	67,553
Non-controlling interests	1,692	8,803
Comprehensive income	12,585	76,356

(3) Condensed Quarterly Consolidated Statements of Changes in Equity

Three months ended June 30, 2025

(Millions of yen)

	Equity attributable to owners of parent					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Financial assets measured at fair value through other comprehensive income	Cash flow hedges
Balance at beginning of period	75,000	48,093	432,121	(1,000)	4,751	(700)
Profit	—	—	18,865	—	—	—
Other comprehensive income	—	—	—	—	806	1,097
Comprehensive income	—	—	18,865	—	806	1,097
Dividends of surplus	—	—	(16,712)	—	—	—
Share-based payment transactions	—	73	—	—	—	—
Transfer to retained earnings	—	—	28	—	(49)	—
Transfer from other components of equity to non-financial assets	—	—	—	—	—	(1,907)
Other	—	(652)	—	—	—	—
Total transactions with owners	—	(579)	(16,684)	—	(49)	(1,907)
Balance at end of period	75,000	47,514	434,302	(1,000)	5,508	(1,510)

	Equity attributable to owners of parent					Non-controlling interests	Total equity
	Other components of equity						
	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans	Other	Total	Total equity attributable to owners of parent		
Balance at beginning of period	57,032	—	—	61,083	615,297	96,457	711,754
Profit	—	—	—	—	18,865	4,377	23,242
Other comprehensive income	(9,854)	(21)	—	(7,972)	(7,972)	(2,685)	(10,657)
Comprehensive income	(9,854)	(21)	—	(7,972)	10,893	1,692	12,585
Dividends of surplus	—	—	—	—	(16,712)	(650)	(17,362)
Share-based payment transactions	—	—	—	—	73	—	73
Transfer to retained earnings	—	21	—	(28)	—	—	—
Transfer from other components of equity to non-financial assets	—	—	—	(1,907)	(1,907)	—	(1,907)
Other	—	—	—	—	(652)	101	(551)
Total transactions with owners	—	21	—	(1,935)	(19,198)	(549)	(19,747)
Balance at end of period	47,178	—	—	51,176	606,992	97,600	704,592

Three months ended June 30, 2026

(Millions of yen)

	Equity attributable to owners of parent					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Financial assets measured at fair value through other comprehensive income	Cash flow hedges
Balance at beginning of period	75,000	46,409	518,498	(2,219)	10,902	(1,167)
Profit	—	—	53,070	—	—	—
Other comprehensive income	—	—	—	—	1,396	9,922
Comprehensive income	—	—	53,070	—	1,396	9,922
Purchase of treasury shares	—	—	—	(12)	—	—
Issuance of convertible bonds with share acquisition rights	—	35,376	—	—	—	—
Dividends of surplus	—	—	(23,212)	—	—	—
Share-based payment transactions	—	161	—	53	—	—
Equity transactions with non-controlling interests, etc.	—	30,504	—	—	—	—
Transfer to retained earnings	—	—	(48)	—	(1)	—
Transfer from other components of equity to non-financial assets	—	—	—	—	—	1,760
Change in equity corresponding to treasury stock to be purchased	—	—	—	—	—	—
Other	—	(1,432)	—	—	(1)	—
Total transactions with owners	—	64,609	(23,260)	41	(2)	1,760
Balance at end of period	75,000	111,018	548,308	(2,178)	12,296	10,515

	Equity attributable to owners of parent					Non-controlling interests	Total equity
	Other components of equity						
	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans	Other	Total	Total equity attributable to owners of parent		
Balance at beginning of period	79,065	—	—	88,800	726,488	111,770	838,258
Profit	—	—	—	—	53,070	7,348	60,418
Other comprehensive income	3,214	(49)	—	14,483	14,483	1,455	15,938
Comprehensive income	3,214	(49)	—	14,483	67,553	8,803	76,356
Purchase of treasury shares	—	—	—	—	(12)	—	(12)
Issuance of convertible bonds with share acquisition rights	—	—	—	—	35,376	—	35,376
Dividends of surplus	—	—	—	—	(23,212)	(7,487)	(30,699)
Share-based payment transactions	—	—	—	—	214	—	214
Equity transactions with non-controlling interests, etc.	—	—	—	—	30,504	(30,504)	—
Transfer to retained earnings	—	49	—	48	—	—	—
Transfer from other components of equity to non-financial assets	—	—	—	1,760	1,760	—	1,760
Change in equity corresponding to treasury stock to be purchased	—	—	(194,877)	(194,877)	(194,877)	—	(194,877)
Other	—	—	—	(1)	(1,433)	490	(943)
Total transactions with owners	—	49	(194,877)	(193,070)	(151,680)	(37,501)	(189,181)
Balance at end of period	82,279	—	(194,877)	(89,787)	642,361	83,072	725,433