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[Translation]

March 30, 2026

To whom it may concern:

Company Name: JX Advanced Metals Corporation
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President & Representative Director
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Notice Regarding the Acquisition of Shares in Fireweed Metals Corp.

JX Advanced Metals Corporation (President: Yoichi Hayashi, hereinafter “the Company”) hereby announces that it has decided today to make an investment of CAD 47 million (approximately JPY 5.4 billion)¹ in Fireweed Metals Corp. (President and CEO: Ian Gibbs, hereinafter “Fireweed”), a Canada-based company engaged in the exploration and development of minor (critical) metals.

1. Background and Purpose

The Company is accelerating the growth of its Focus Businesses, which comprise advanced materials fields such as semiconductor materials and information and communication materials, in pursuit of the achievement of the JX Metals Group Long-Term Vision 2040.

As demand for advanced semiconductors continues to expand amid the rapid progress of generative AI, minor metals that support higher performance are becoming increasingly important. However, securing a stable, long-term supply of these resources has emerged as a key challenge due to factors including geographical concentration, rising resource nationalism, export restrictions, and geopolitical risks.

Against this backdrop, the Company has accumulated experience in participating in resource projects while carefully assessing project progress and economic viability, including the Mibra Mine in Brazil² and the Copi Project in Australia³. Building on this track record, the Company intends to continue selective participation in promising projects to ensure a stable, long-term supply of minor metal resources essential to its Focus Businesses.

Fireweed is a mining exploration and development company, who is a member of the Lundin Group and is advancing multiple projects in northern Canada with the potential to supply minor metals such as tungsten, gallium, and germanium, in addition to zinc, lead, and silver.

Fireweed is currently advancing a feasibility study on the Mactung tungsten project, aimed at advancing the project towards commercialization, while continuing exploration activities across its multiple other properties. Through its investment in Fireweed and participation in these projects, the Company seeks to establish and implement a mutually agreed framework to negotiate future offtake arrangements for minor metals that are essential to its Focus Businesses.

This initiative is intended to further strengthen the resilience of the Company’s supply chain and to support the sustainable growth of its Focus Businesses over the long term.

This investment forms part of the Company’s ongoing portfolio transformation initiatives and is funded by proceeds obtained from the divestment of its interest in the Caserones Copper Mine⁴.

The Company Group will continue to further strengthen the resilience of its Base Businesses, while actively and flexibly advancing various initiatives aimed at the continued growth of its Focus Businesses, which

represent the core of its growth strategy. Through these efforts, the Group seeks to realize the Long-Term Vision 2040.

- 1) Calculated at the exchange rate of CAD 1 = JPY 115 as of March 27, 2026.
- 2) “Participation in Tantalum Materials Production Business at Mibra Mine in Brazil,” issued on December 23, 2022.
- 3) “Agreement Concluded for Participation in Mineral Sands Deposit Development Project in Australia - Toward Securing Stable, Long-Term Minor Metal Resources -,” issued on June 9, 2025.
- 4) “Notice Regarding the Partial Transfer of Shares of SCM Minera Lumina Copper Chile, Operator of the Caserones Copper Mine, and the Transfer of Interests in the Copper Mine Development Project in the Frontera Area,” issued on March 10, 2026.

2. Overview of the Counterparty (Fireweed Metals Corp.)

(1)	Name	Fireweed Metals Corp.	
(2)	Location	2800-1055 Dunsmuir Street, Vancouver, British Columbia, Canada V7X 1L2	
(3)	Representative	President and CEO : Ian Gibbs	
(4)	Business activities	Exploration and development of minor (critical) metals in Canada	
(5)	Capital	CAD 191,010,346	
(6)	Date of establishment	October 20, 2015	
(7)	Number of employees	Approximately 300 people	
(8)	Relationship with JX Advanced Metals	Capital relationship	None
		Personnel relationship	None
		Business relationship	None
(9)	Fireweed’s business’s operating results and financial position in the past three years.		
	As Fireweed remains in the project development stage and has not commenced commercial production, disclosure of the relevant information has been omitted.		

3. Acquisition Price and Voting Rights Before and After the Acquisition

(1)	Voting rights before the Acquisition	0%
(2)	Voting rights to be acquired	5%
(3)	Acquisition price	CAD 47 million
(4)	Voting rights after the Acquisition	5%

4. Schedule

(1)	Date of resolution	March 30, 2026
(2)	Execution of purchase agreement with Fireweed	March 30, 2026
(3)	Closing	April 7, 2026 (planned)

5. Outlook

The impact of this transfer on the Company’s financial results for the current fiscal year is expected to be minimal.