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February 10, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under IFRS)



Company name: JX Advanced Metals Corporation  
 Listing: Tokyo Stock Exchange  
 Securities code: 5016  
 URL: <https://www.jx-nmm.com/english/>  
 Representative: Hayashi Yoichi, President & Representative Director, CEO  
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 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended												
December 31, 2025	614,500	18.9	124,805	44.8	120,856	45.7	95,556	77.4	79,585	72.9	89,703	31.8
December 31, 2024	516,921	(54.0)	86,170	3.6	82,922	6.1	53,854	1.5	46,029	10.4	68,075	91.4

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	85.88	85.72
December 31, 2024	49.58	49.58

#### (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
December 31, 2025	1,379,340	765,114	663,757	48.1
March 31, 2025	1,283,002	711,754	615,297	48.0

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	–	91.55	18.00	109.55
Fiscal year ending March 31, 2026	–	6.00	–		
Fiscal year ending March 31, 2026 (Forecast)				21.00	27.00

(Notes) 1. Revision to the most recently announced dividend forecasts: Yes

For matters related to the revision to the dividend forecasts, please refer to the “Notice Concerning Revisions to Full-Year Financial Forecasts and Dividend Forecast” announced today and page 4 of the Attachments.

2. During the third quarter of the previous fiscal year, we paid a dividend of 91.55 yen per share (or a total of 85,000 million yen) effective on November 29, 2024 pursuant to a resolution of our board of directors on November 11.

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	820,000	14.7	150,000	33.4	144,000	34.0	114,000	40.1	93,000	36.2	100.35

(Note) Revision to the most recently announced financial result forecasts: Yes

For matters related to the revision to the consolidated financial result forecasts, please refer to the “Notice Concerning Revisions to Full-Year Financial Forecasts and Dividend Forecast” announced today and page 3 of the Attachments.

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

- (i) Changes in accounting policies required by IFRS: None
- (ii) Changes in accounting policies due to reasons other than (i): None
- (iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	928,463,102 shares
As of March 31, 2025	928,463,102 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	2,336,999 shares
As of March 31, 2025	1,219,500 shares

(iii) Average number of shares outstanding during the period

Nine months ended December 31, 2025	926,710,759 shares
Nine months ended December 31, 2024	928,463,102 shares

\* Review of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts and other special matters

(Notes on forward-looking statements)

This document contains certain forward-looking statements. However, actual results may differ significantly from descriptions reflected in any forward-looking statements due to various factors, including, but not limited to, the following:

- (1) changes in macroeconomic conditions and in the competitive environment surrounding the resources and materials industries;
- (2) changes in laws or tightening of regulations; and
- (3) risks related to litigation and other legal proceedings.

\* For year-on-year percentage changes, a sign “-” is shown in cases where either or both of figures for the current and previous periods are negative, or where the percentage change is 1,000% or more.

# 1. Condensed Quarterly Consolidated Financial Statements and Primary Notes

## (1) Condensed Quarterly Consolidated Statements of Financial Position

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and cash equivalents	58,316	59,160
Trade and other receivables	138,259	143,824
Inventories	273,187	310,646
Other financial assets	6,334	7,832
Other current assets	18,139	19,324
Total current assets	494,235	540,786
Non-current assets		
Property, plant and equipment	371,782	392,737
Goodwill	8,198	8,022
Intangible assets	19,521	18,751
Investments accounted for using equity method	319,950	337,625
Other financial assets	41,435	47,871
Deferred tax assets	26,730	32,253
Other non-current assets	1,151	1,295
Total non-current assets	788,767	838,554
Total assets	1,283,002	1,379,340

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	92,826	101,663
Borrowings	120,717	129,128
Lease liabilities	3,279	2,996
Income taxes payable	12,434	13,751
Other financial liabilities	4,322	25,998
Provisions	2,515	2,414
Other current liabilities	41,832	41,715
<b>Total current liabilities</b>	<b>277,925</b>	<b>317,665</b>
<b>Non-current liabilities</b>		
Borrowings	180,542	178,972
Lease liabilities	16,715	14,925
Other financial liabilities	14,362	15,819
Retirement benefit liability	27,261	28,804
Provisions	28,277	29,374
Deferred tax liabilities	23,210	25,660
Other non-current liabilities	2,956	3,007
<b>Total non-current liabilities</b>	<b>293,323</b>	<b>296,561</b>
<b>Total liabilities</b>	<b>571,248</b>	<b>614,226</b>
<b>Equity</b>		
Share capital	75,000	75,000
Capital surplus	48,093	46,122
Retained earnings	432,121	489,561
Treasury shares	(1,000)	(2,219)
Other components of equity	61,083	55,293
<b>Total equity attributable to owners of parent</b>	<b>615,297</b>	<b>663,757</b>
Non-controlling interests	96,457	101,357
<b>Total equity</b>	<b>711,754</b>	<b>765,114</b>
<b>Total liabilities and equity</b>	<b>1,283,002</b>	<b>1,379,340</b>

(2) Condensed Quarterly Consolidated Statements of Profit or Loss and Condensed Quarterly Consolidated Statements of Comprehensive Income

(Condensed Quarterly Consolidated Statements of Profit or Loss)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	516,921	614,500
Cost of sales	403,619	473,401
Gross profit	113,302	141,099
Selling, general and administrative expenses	70,756	79,875
Share of profit of investments accounted for using equity method	40,182	67,609
Other income	16,472	2,526
Other expenses	13,030	6,554
Operating profit	86,170	124,805
Finance income	1,704	1,742
Finance costs	4,952	5,691
Profit before tax	82,922	120,856
Income tax expense	29,068	25,300
Profit	53,854	95,556
Profit attributable to:		
Owners of parent	46,029	79,585
Non-controlling interests	7,825	15,971
Profit	53,854	95,556
Earnings per share		(Yen)
Basic earnings per share	49.58	85.88
Diluted earnings per share	49.58	85.72

## (Condensed Quarterly Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	53,854	95,556
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	2,720	3,608
Remeasurements of defined benefit plans	(24)	(41)
Share of other comprehensive income of investments accounted for using equity method	(35)	560
Total	2,661	4,127
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	14,424	15,219
Cash flow hedges	(1,544)	(12,608)
Share of other comprehensive income of investments accounted for using equity method	(1,320)	(12,591)
Total	11,560	(9,980)
Total other comprehensive income	14,221	(5,853)
Comprehensive income	68,075	89,703
Comprehensive income attributable to:		
Owners of parent	56,704	71,061
Non-controlling interests	11,371	18,642
Comprehensive income	68,075	89,703

### (3) Condensed Quarterly Consolidated Statements of Changes in Equity

Nine months ended December 31, 2024

(Millions of yen)

	Equity attributable to owners of parent										
	Share capital	Capital surplus	Retained earnings	Other components of equity				Total	Total equity attributable to owners of parent	Non-controlling interests	Total equity
				Financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans				
Balance at beginning of period	75,000	46,750	446,945	2,835	(3,130)	58,988	–	58,693	627,388	93,414	720,802
Profit	–	–	46,029	–	–	–	–	–	46,029	7,825	53,854
Other comprehensive income	–	–	–	2,707	(2,883)	10,857	(6)	10,675	10,675	3,546	14,221
Comprehensive income	–	–	46,029	2,707	(2,883)	10,857	(6)	10,675	56,704	11,371	68,075
Dividends of surplus	–	–	(85,000)	–	–	–	–	–	(85,000)	(11,101)	(96,101)
Equity transactions with non-controlling interests, etc.	–	(1,560)	–	240	261	62	–	563	(997)	(6,423)	(7,420)
Transfer to retained earnings	–	–	777	(783)	–	–	6	(777)	–	–	–
Transfer from other components of equity to non-financial assets	–	–	–	–	3,897	–	–	3,897	3,897	–	3,897
Increase (decrease) by business combination	–	–	–	–	–	–	–	–	–	6,841	6,841
Other	–	2,296	–	–	–	–	–	–	2,296	2,928	5,224
Total transactions with owners	–	736	(84,223)	(543)	4,158	62	6	3,683	(79,804)	(7,755)	(87,559)
Balance at end of period	75,000	47,486	408,751	4,999	(1,855)	69,907	–	73,051	604,288	97,030	701,318

Nine months ended December 31, 2025

(Millions of yen)

	Equity attributable to owners of parent											
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity				Total	Total equity attributable to owners of parent	Non-controlling interests	Total equity
					Financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans				
Balance at beginning of period	75,000	48,093	432,121	(1,000)	4,751	(700)	57,032	–	61,083	615,297	96,457	711,754
Profit	–	–	79,585	–	–	–	–	–	–	79,585	15,971	95,556
Other comprehensive income	–	–	–	–	3,881	(24,937)	12,440	92	(8,524)	(8,524)	2,671	(5,853)
Comprehensive income	–	–	79,585	–	3,881	(24,937)	12,440	92	(8,524)	71,061	18,642	89,703
Purchase of treasury shares	–	–	–	(1,500)	–	–	–	–	–	(1,500)	–	(1,500)
Dividends of surplus	–	–	(22,283)	–	–	–	–	–	–	(22,283)	(14,387)	(36,670)
Share-based payment transactions	–	78	–	281	–	–	–	–	–	359	–	359
Equity transactions with non-controlling interests, etc.	–	–	–	–	–	–	–	–	–	–	(149)	(149)
Transfer to retained earnings	–	–	138	–	(46)	–	–	(92)	(138)	–	–	–
Transfer from other components of equity to non-financial assets	–	–	–	–	–	2,872	–	–	2,872	2,872	–	2,872
Other	–	(2,049)	–	–	–	–	–	–	–	(2,049)	794	(1,255)
Total transactions with owners	–	(1,971)	(22,145)	(1,219)	(46)	2,872	–	(92)	2,734	(22,601)	(13,742)	(36,343)
Balance at end of period	75,000	46,122	489,561	(2,219)	8,586	(22,765)	69,472	–	55,293	663,757	101,357	765,114