



[Translation]

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To whom it may concern:

Company Name: JX Advanced Metals Corporation  
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(Code number: 5016, TSE Prime Market)  
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### **Notice Regarding Capital Investment for Increased Processing of Recycled Raw Materials in the Metals & Recycling Business (Acquisition of Fixed Assets)**

JX Advanced Metals Corporation (President: Hayashi Yoichi, hereinafter “the Company”) hereby announces that it has decided to make a capital investment to enhance the pre-treatment process for increasing the processing of recycled raw materials in its Metals & Recycling Business.

#### **1. Background and Purpose**

In response to the recent decline in profitability of concentrate smelting, the Company is accelerating efforts to strengthen its smelting operations. This includes reviewing the appropriate production scale for concentrate smelting and shifting its business structure toward high-profit recycling smelting. As part of this initiative, the Company is promoting its Green Hybrid Smelting\* plan, which aims to reduce the ratio of copper concentrates and increase the ratio of recycled raw materials in its feedstock portfolio.

Meanwhile, with rising metal prices and growing global interest in resource circulation, competition to secure recycled raw materials is intensifying in many countries, making stable procurement a challenge. To further increase the processing of recycled raw materials, it is expected that the Company will need to handle larger volumes of materials requiring pre-treatment, such as low-grade e-waste. Accordingly, the Company has determined that strengthening the pre-treatment process, including a kiln, is an urgent priority and has decided to proceed with this capital investment.

The Green Hybrid Smelting promoted by the Company Group has a high technological advantage in processing recycled raw materials, with features such as low fossil fuel usage and relatively compact investment size. This investment is expected to enhance the profitability of the Metals & Recycling Business while also contributing to the circulation of copper resources that support the spread of renewable energy and electrification.

Furthermore, there is specific demand for precious and rare metals recovered mainly from recycled raw materials in the Company’s Focus Businesses, such as the semiconductor materials and information and communication materials businesses. Increasing recovery volumes will strengthen the supply chains of these businesses. As some of these metal resources are designated as “critical minerals” by various countries due to rising supply risks from producing nations, ensuring stable procurement is also of significant social importance.

The Company will continue to work toward enhancing the profitability and growth potential of its Metals & Recycling Business and strengthening its smelting operations.

\*A low-environmental-impact smelting method that utilizes the oxidation heat of sulfur in ores for melting, and processes recycled raw materials using surplus heat.

## **2. Overview of Capital Investment**

### **(1) Details**

In anticipation of increased volumes of recycled raw materials requiring pre-treatment, the Company will enhance the capacity of pre-treatment facilities, including a kiln, at the Saganoseki Smelter & Refinery of JX Metals Smelting Co., Ltd. (Oita City, Oita Prefecture).

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### **(2) Investment Amount**

Approximately 7.0 billion yen

### **(3) Processing Capacity**

Approximately 50% increase compared to 2025 levels

### **(4) Start of Operations:**

Scheduled for fiscal year 2027

## **3. Future Outlook**

The impact on the Company's consolidated financial results for the fiscal year ending March 31, 2026, is expected to be minimal.