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August 5, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under IFRS)



Company name: JX Advanced Metals Corporation  
 Listing: Tokyo Stock Exchange  
 Securities code: 5016  
 URL: <https://www.jx-nmm.com/english/>  
 Representative: Hayashi Yoichi, President & Representative Director, CEO  
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 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	191,276	12.1	29,558	21.8	28,459	21.3	23,242	32.7	18,865	27.8	12,585	(69.8)
June 30, 2024	170,626	(56.6)	24,266	(42.0)	23,453	(41.5)	17,515	(37.7)	14,759	(40.7)	41,695	101.4

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	20.35	20.32
June 30, 2024	15.90	15.90

#### (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2025	1,276,644	704,592	606,992	47.5
March 31, 2025	1,283,002	711,754	615,297	48.0

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	—	91.55	18.00	109.55
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		6.00	—	12.00	18.00

(Notes) 1. Revision to the most recently announced dividend forecasts: Yes

For matters related to the revision to the dividend forecasts, please refer to the “Notice Concerning Revisions to Full-Year Financial Forecasts and Dividend Forecasts” announced today.

2. During the third quarter of the previous fiscal year, we paid a dividend of ¥91.55 per share (or a total of ¥85,000 million) effective November 29, 2024 pursuant to a resolution of our board of directors on November 11.

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	760,000	6.3	110,000	(2.2)	104,000	(3.2)	87,000	6.9	70,000	2.5	75.49

(Note) Revision to the most recently announced financial result forecasts: Yes

For matters related to the revision to the consolidated financial result forecasts, please refer to the “Notice Concerning Revisions to Full-Year Financial Forecasts and Dividend Forecasts” announced today.

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to reasons other than (i): None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	928,463,102 shares
As of March 31, 2025	928,463,102 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,219,500 shares
As of March 31, 2025	1,219,500 shares

(iii) Average number of shares outstanding during the period

Three months ended June 30, 2025	927,243,602 shares
Three months ended June 30, 2024	928,463,102 shares

\* Review of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts and other special matters

(Notes on forward-looking statements)

This document contains certain forward-looking statements. However, actual results may differ significantly from descriptions reflected in any forward-looking statements due to various factors, including, but not limited to, the following:

- (1) changes in macroeconomic conditions and in the competitive environment surrounding the resources and materials industries;
- (2) changes in laws or tightening of regulations; and
- (3) risks related to litigation and other legal proceedings.

\* For year-on-year percentage changes, a sign “—” is shown in cases where either or both of figures for the current and previous periods are negative, or where the percentage change is 1,000% or more.

# 1. Condensed Quarterly Consolidated Financial Statements and Primary Notes

## (1) Condensed Quarterly Consolidated Statements of Financial Position

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and cash equivalents	58,316	63,239
Trade and other receivables	138,259	132,607
Inventories	273,187	273,569
Other financial assets	6,334	7,277
Other current assets	18,139	18,224
Total current assets	494,235	494,916
Non-current assets		
Property, plant and equipment	371,782	373,298
Goodwill	8,198	7,848
Intangible assets	19,521	18,955
Investments accounted for using equity method	319,950	311,910
Other financial assets	41,435	41,840
Deferred tax assets	26,730	26,770
Other non-current assets	1,151	1,107
Total non-current assets	788,767	781,728
Total assets	1,283,002	1,276,644

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	92,826	78,316
Borrowings	120,717	151,518
Lease liabilities	3,279	3,310
Income taxes payable	12,434	3,652
Other financial liabilities	4,322	5,307
Provisions	2,515	3,043
Other current liabilities	41,832	35,561
Total current liabilities	277,925	280,707
Non-current liabilities		
Borrowings	180,542	179,708
Lease liabilities	16,715	15,936
Other financial liabilities	14,362	14,992
Retirement benefit liability	27,261	27,520
Provisions	28,277	26,974
Deferred tax liabilities	23,210	23,366
Other non-current liabilities	2,956	2,849
Total non-current liabilities	293,323	291,345
Total liabilities	571,248	572,052
Equity		
Share capital	75,000	75,000
Capital surplus	48,093	47,514
Retained earnings	432,121	434,302
Treasury shares	(1,000)	(1,000)
Other components of equity	61,083	51,176
Total equity attributable to owners of parent	615,297	606,992
Non-controlling interests	96,457	97,600
Total equity	711,754	704,592
Total liabilities and equity	1,283,002	1,276,644

(2) Condensed Quarterly Consolidated Statements of Profit or Loss and Condensed Quarterly Consolidated Statements of Comprehensive Income

(Condensed Quarterly Consolidated Statements of Profit or Loss)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	170,626	191,276
Cost of sales	135,653	149,287
Gross profit	34,973	41,989
Selling, general and administrative expenses	25,221	25,917
Share of profit of investments accounted for using equity method	15,153	13,643
Other income	1,012	1,386
Other expenses	1,651	1,543
Operating profit	24,266	29,558
Finance income	469	687
Finance costs	1,282	1,786
Profit before tax	23,453	28,459
Income tax expense	5,938	5,217
Profit	17,515	23,242
Profit attributable to:		
Owners of parent	14,759	18,865
Non-controlling interests	2,756	4,377
Profit	17,515	23,242
Earnings per share		(Yen)
Basic earnings per share	15.90	20.35
Diluted earnings per share	15.90	20.32

## (Condensed Quarterly Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	17,515	23,242
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	800	773
Remeasurements of defined benefit plans	(9)	(14)
Share of other comprehensive income of investments accounted for using equity method	39	23
Total	830	782
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	26,921	(12,499)
Cash flow hedges	(3,795)	(353)
Share of other comprehensive income of investments accounted for using equity method	224	1,413
Total	23,350	(11,439)
Total other comprehensive income	24,180	(10,657)
Comprehensive income	41,695	12,585
Comprehensive income attributable to:		
Owners of parent	34,351	10,893
Non-controlling interests	7,344	1,692
Comprehensive income	41,695	12,585

### (3) Condensed Quarterly Consolidated Statements of Changes in Equity

Three months ended June 30, 2024

(Millions of yen)

	Equity attributable to owners of parent										Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Other components of equity					Total equity attributable to owners of parent			
				Financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans	Total				
Balance at beginning of period	75,000	46,750	446,945	2,835	(3,130)	58,988	–	58,693	627,388	93,414	720,802	
Profit	–	–	14,759	–	–	–	–	–	14,759	2,756	17,515	
Other comprehensive income	–	–	–	871	(3,571)	22,330	(38)	19,592	19,592	4,588	24,180	
Comprehensive income	–	–	14,759	871	(3,571)	22,330	(38)	19,592	34,351	7,344	41,695	
Dividends of surplus	–	–	–	–	–	–	–	–	–	(693)	(693)	
Transfer to retained earnings	–	–	(38)	–	–	–	38	38	–	–	–	
Transfer from other components of equity to non-financial assets	–	–	–	–	3,381	–	–	3,381	3,381	–	3,381	
Other	–	(1,304)	–	–	–	–	–	–	(1,304)	434	(870)	
Total transactions with owners	–	(1,304)	(38)	–	3,381	–	38	3,419	2,077	(259)	1,818	
Balance at end of period	75,000	45,446	461,666	3,706	(3,320)	81,318	–	81,704	663,816	100,499	764,315	

Three months ended June 30, 2025

(Millions of yen)

	Equity attributable to owners of parent										Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity				Total	Total equity attributable to owners of parent		
					Financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans				
Balance at beginning of period	75,000	48,093	432,121	(1,000)	4,751	(700)	57,032	—	61,083	615,297	96,457	711,754
Profit	—	—	18,865	—	—	—	—	—	—	18,865	4,377	23,242
Other comprehensive income	—	—	—	—	806	1,097	(9,854)	(21)	(7,972)	(7,972)	(2,685)	(10,657)
Comprehensive income	—	—	18,865	—	806	1,097	(9,854)	(21)	(7,972)	10,893	1,692	12,585
Dividends of surplus	—	—	(16,712)	—	—	—	—	—	—	(16,712)	(650)	(17,362)
Share-based payment transactions	—	73	—	—	—	—	—	—	—	73	—	73
Transfer to retained earnings	—	—	28	—	(49)	—	—	21	(28)	—	—	—
Transfer from other components of equity to non-financial assets	—	—	—	—	—	(1,907)	—	—	(1,907)	(1,907)	—	(1,907)
Other	—	(652)	—	—	—	—	—	—	—	(652)	101	(551)
Total transactions with owners	—	(579)	(16,684)	—	(49)	(1,907)	—	21	(1,935)	(19,198)	(549)	(19,747)
Balance at end of period	75,000	47,514	434,302	(1,000)	5,508	(1,510)	47,178	—	51,176	606,992	97,600	704,592