

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

February 9, 2026

Company name: NIHON NOHYAKU CO., LTD.
 Stock exchange listing: Tokyo
 Stock code: 4997 URL <https://www.nichino.co.jp/>
 Representative: President Hiroyuki Iwata
 Inquiries: General Manager of General Affairs & Legal Department Masaki Yoshioka TEL +81-570-09-1177
 Scheduled date of commencement of dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	70,360	14.6	5,844	60.6	5,856	91.3	3,989	89.6
Nine months ended December 31, 2024	61,374	(3.0)	3,639	42.4	3,061	71.7	2,104	44.1

(Note) Comprehensive income: Nine months ended December 31, 2025: 5,690 million yen [148.3%]
 Nine months ended December 31, 2024: 2,292 million yen [(37.9)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	50.95	–
Nine months ended December 31, 2024	26.83	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	146,514	83,147	55.5
As of March 31, 2025	152,216	79,423	50.8

(Reference) Equity: As of December 31, 2025: 81,386 million yen
 As of March 31, 2025: 77,288 million yen

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	10.00	—	12.00	22.00
Fiscal year ending March 31, 2026	—	12.00	—		
Fiscal year ending March 31, 2026 (Forecast)				15.00	27.00

(Note) Revision to the forecast of cash dividends announced most recently: No

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	109,300	9.3	9,200	7.3	8,000	12.9	5,400	129.2	68.97

(Note) Revision to the forecast of financial results announced most recently: No

Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025: Yes
 Newly included: Four companies (Interagro (UK) Ltd., Nichino Mexico S. de R.L. de C.V., and two other companies)
 Excluded: None

- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

- (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	81,967,082 shares	As of March 31, 2025	81,967,082 shares
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Number of treasury shares at the end of the period

As of December 31, 2025	3,641,362 shares	As of March 31, 2025	3,710,277 shares
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Average number of shares during the period

Nine months ended December 31, 2025	78,297,504 shares	Nine months ended December 31, 2024	78,427,264 shares
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Shares of the Company held by the Board Benefit Trust are included in the treasury shares which are excluded from the calculation of the number of treasury shares at the end of the period and the average number of shares during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit corporation: No

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to various factors.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	23,332	26,214
Notes and accounts receivable - trade, and contract assets	47,513	27,611
Electronically recorded monetary claims - operating	3,084	1,949
Merchandise and finished goods	22,827	31,779
Work in process	760	976
Raw materials and supplies	14,150	16,022
Other	5,744	6,358
Allowance for doubtful accounts	(775)	(971)
Total current assets	116,639	109,941
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,961	3,871
Machinery, equipment and vehicles, net	5,098	4,825
Land	5,548	5,558
Other, net	1,497	2,373
Total property, plant and equipment	16,106	16,628
Intangible assets		
Goodwill	—	785
Software	1,385	1,451
Technical assets	—	783
Other	592	625
Total intangible assets	1,977	3,646
Investments and other assets		
Investment securities	11,883	10,736
Other	5,857	5,907
Allowance for doubtful accounts	(248)	(346)
Total investments and other assets	17,492	16,297
Total non-current assets	35,576	36,573
Total assets	152,216	146,514

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	21,646	20,328
Electronically recorded obligations - operating	652	515
Short-term borrowings	12,742	7,608
Current portion of bonds payable	3,826	4,197
Income taxes payable	1,158	1,380
Provision for bonuses	967	520
Provision for environmental measures	809	309
Other provisions	32	—
Electronically recorded obligations - non-operating	63	143
Other	9,970	8,707
Total current liabilities	51,870	43,712
Non-current liabilities		
Bonds payable	1,505	1,654
Long-term borrowings	15,435	13,759
Retirement benefit liability	937	925
Provision for environmental measures	927	618
Other provisions	246	233
Other	1,870	2,463
Total non-current liabilities	20,922	19,654
Total liabilities	72,792	63,366

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Net assets		
Shareholders' equity		
Share capital	14,939	14,939
Capital surplus	15,071	15,071
Retained earnings	46,420	48,426
Treasury shares	(2,026)	(1,986)
Total shareholders' equity	74,405	76,451
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,421	1,797
Deferred gains or losses on hedges	—	(42)
Foreign currency translation adjustment	796	2,585
Remeasurements of defined benefit plans	665	594
Total accumulated other comprehensive income	2,883	4,934
Non-controlling interests	2,134	1,761
Total net assets	79,423	83,147
Total liabilities and net assets	152,216	146,514

(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income
Quarterly consolidated statements of income

	(Millions of yen)	
	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	61,374	70,360
Cost of sales	40,668	45,929
Gross profit	20,705	24,431
Selling, general and administrative expenses	17,066	18,586
Operating profit	3,639	5,844
Non-operating income		
Interest income	1,362	1,526
Dividend income	143	141
Rental income from real estate	79	79
Foreign exchange gains	—	1,108
Share of profit of entities accounted for using equity method	729	824
Gain on valuation of derivatives	398	—
Other	260	568
Total non-operating income	2,972	4,248
Non-operating expenses		
Interest expenses	1,921	2,016
Foreign exchange losses	1,535	—
Loss on valuation of derivatives	—	2,117
Other	93	102
Total non-operating expenses	3,550	4,236
Ordinary profit	3,061	5,856
Extraordinary income		
Gain on sale of non-current assets	2,111	5
Gain on sale of investment securities	—	98
Total extraordinary income	2,111	103
Extraordinary losses		
Loss on disposal of non-current assets	14	18
Environmental expenses	1,984	6
Settlement payments	—	1,033
Other	0	—
Total extraordinary losses	1,998	1,059
Profit before income taxes	3,174	4,900
Income taxes	1,060	1,409
Profit	2,113	3,491

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit (loss) attributable to non-controlling interests	9	(498)
Profit attributable to owners of parent	2,104	3,989

Quarterly consolidated statements of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	2,113	3,491
Other comprehensive income		
Valuation difference on available-for-sale securities	72	373
Deferred gains or losses on hedges	5	(85)
Foreign currency translation adjustment	353	1,706
Remeasurements of defined benefit plans, net of tax	(112)	(71)
Share of other comprehensive income of entities accounted for using equity method	(140)	276
Total other comprehensive income	178	2,199
Comprehensive income	2,292	5,690
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,446	6,051
Comprehensive income attributable to non-controlling interests	(154)	(360)