



August 7, 2025

To whom it may concern

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Notice of Revisions to the Forecast of Financial Results

NIHON NOHYAKU CO., LTD. (hereinafter referred to as the “Company”) hereby announces that the revisions have been made to the forecast of consolidated financial results for the six months ending September 30, 2025 and the full year ending March 31, 2026 announced on May 13, 2025, as described below.

1. Revisions to the forecast of consolidated financial results for the six months ending September 30, 2025 (April 1, 2025 to September 30, 2025)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (Yen)
Previous forecast (A)	42,900	1,400	1,300	1,000	12.76
Revised forecast (B)	48,000	3,100	2,800	2,000	25.56
Difference (B-A)	5,100	1,700	1,500	1,000	
Change (%)	11.9	121.4	115.4	100.0	
(Reference) Results for the previous first half (Six months ended September 30, 2024)	39,129	1,029	519	620	7.91

2. Revisions to the forecast of consolidated financial results for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (Yen)
Previous forecast (A)	107,500	8,000	7,200	4,800	61.24
Revised forecast (B)	109,000	8,500	7,300	5,000	63.89
Difference (B-A)	1,500	500	100	200	
Change (%)	1.4	6.3	1.4	4.2	
(Reference) Results for the previous fiscal year (fiscal year ended March 31, 2025)	99,966	8,576	7,086	2,356	30.06

3. Reasons for the revisions

(1) Six months ending September 30, 2025

Regarding agrochemicals sales in Japan, the sales of core internally developed products and other products for paddy rice have been robust in response to further willingness for production driven by soaring rice prices. For overseas agrochemicals sales, the sales of the acaricide fenpyroximate for fruit trees have increased due to the heavy infestation of mites caused by prolonged dry weather in parts of North America. In addition, the sales of the herbicide of pyraflufen-ethyl for fruit trees and potatoes in Europe and for Canada have been robust due to accelerated shipments to distributors caused by local production circumstances and the impact of U.S. tariff increases. Due to these factors, net sales are expected to exceed the initial forecast.

In terms of profit, due to the abovementioned increase in net sales, operating profit, ordinary profit, and profit attributable to owners of parent are expected to exceed the initial forecast.

(2) Fiscal year ending March 31, 2026

Regarding the forecast for the full year, net sales are expected to exceed the initial forecast due to the reflection of the profit and loss forecast for the Vietnamese subsidiary of Nichino Vietnam Co., Ltd. in the consolidated financial results forecast figures and the abovementioned increase in sales of the acaricide in overseas agrochemicals sales.

In terms of profit, due to the abovementioned increase in net sales, operating profit, ordinary profit, and profit attributable to owners of parent are expected to exceed the initial forecast.

(Note) The above forecast is based on information currently available, and actual results may differ from it due to various factors that may arise in the future.