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To Whom It May Concern

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Notice Regarding Revision of Earnings Forecast and Dividend Forecast

MEC Company Ltd. (the “Company”) hereby announces that, based on recent business trends, etc., the Company has revised the earnings and dividend forecasts for the fiscal year ending December 31, 2026, which were announced on February 13, 2026. Details are as follows.

1. Revision of earnings forecast

(1) Revision of the (cumulative) consolidated earnings forecast for the six months ending June 30, 2026 (January 1, 2026 to June 30, 2026)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share for quarter
Previously announced forecast (A)	Millions of yen 10,800	Millions of yen 3,000	Millions of yen 3,025	Millions of yen 2,000	Yen 109.53
Revised forecast (B)	12,250	4,000	4,050	2,900	158.81
Change (B-A)	1,450	1,000	1,025	900	
Change (%)	13.4	33.3	33.9	45.0	
(Reference) Results for 2Q of the previous fiscal year (Six months ended June 30, 2025)	9,387	2,440	2,493	1,893	101.47

(2) Revision of the full-year consolidated earnings forecast for the fiscal year ending December 31, 2026
(January 1, 2026 to December 31, 2026)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previously announced forecast (A)	Millions of yen 22,500	Millions of yen 6,500	Millions of yen 6,550	Millions of yen 4,600	Yen 251.91
Revised forecast (B)	24,500	7,600	7,700	5,550	303.93
Change (B-A)	2,000	1,100	1,150	950	
Change (%)	8.9	16.9	17.6	20.7	
(Reference) Results for the previous fiscal year (Fiscal year ended December 31, 2025)	20,947	5,748	6,051	5,028	272.14

(3) Reason for the revision

Compared with the previous forecast announced on February 13, 2026, demand for products for semiconductor package substrates for generative AI and data centers has been stronger than expected, and demand for high-margin products has also increased. As such, the Company expects to exceed the previous forecast, and has therefore revised the (cumulative) consolidated earnings forecast for the six months ending June 30, 2026 as shown above. With regard to the full-year earnings forecast, while there is a strong appetite for investment in generative AI and data centers, the future remains uncertain due to factors such as rising oil prices and price trends associated with heightened geopolitical risks and uncertainties in U.S. trade policy. It is under these circumstances that the Company has made the above revisions, based on assumptions regarding trends in the semiconductor package substrate market, the impact of escalating tensions in the Middle East, etc.

2. Revision of dividend forecast

(1) Details of revision

	Annual dividend (yen)		
	2Q-end	Fiscal year-end	Total
Previously announced forecast	Yen 40.00	Yen 56.00	Yen 96.00
Revised forecast	55.00	55.00	110.00
(Reference) Results for the previous fiscal year (Fiscal year ended December 31, 2025)	25.00	71.00	96.00

(2) Reason for the revision

The Company places great importance on fulfilling its responsibilities to all stakeholders, including shareholders, and promotes a capital strategy aimed at sustainable growth through dialogue with stakeholders.

Our basic dividend policy is to maintain a consolidated dividend payout ratio of at least 35% and a consolidated dividend on equity (DOE) ratio of at least 4.0%, taking into consideration business performance and financial position.

Based on this policy, and in light of the recent upward revision to the earnings forecast, we have revised our dividend forecast for the fiscal year ending December 31, 2026, as shown above.

Note: The above forecasts were calculated based on the currently available information as of the date of this announcement and certain assumptions judged to be reasonable, and actual results may differ from these forecasts owing to various factors.