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Securities Code: 4936
October 7, 2026

To All Shareholders

AXXZIA Inc.
35F Shinjuku Sumitomo Building
2-6-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo
President: Duan Zhuo

**Notice of Convocation of the
15th Ordinary General Meeting of Shareholders**

Dear Sir or Madam, we would like to sincerely thank you for your continued support. Notice is hereby given that the 15th Ordinary General Meeting of Shareholders of AXXZIA Inc. ("the Company") will be held as follows. For the convening of this Shareholders' Meeting, information which includes the contents of the Reference Material for the General Meeting of Shareholders (items regarding measures for electronic provisioning) are made available electronically. This information can be found on the websites listed below. We kindly request shareholders to visit any of these websites to review the details.

[Our Website]

<https://axxzia.co.jp/english/>

(Please access the above website, select "IR" and "Stock Information" from the menu, and review the information.)



[Shareholder Meeting Materials Website]

<https://d.sokai.jp/4936/teiji/>



[Tokyo Stock Exchange Website (TSE Listed Company Information Service)]

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

For the Tokyo Stock Exchange website mentioned above, please access it and search by entering "AXXZIA" in the "Stock Name (Company Name)" field or our securities code "4936" in the "Code" field. Subsequently, select "Basic Information" followed by "Document Viewing/PR Information." Please review the "Shareholder Meeting Convocation Notice/Shareholder Meeting Materials" section under "Document Viewing."



Additionally, if you cannot attend on the day of the meeting, you have the option to exercise your voting rights via the internet or by sending a written form (postal mail). We kindly ask you to review the Reference Material for the General Meeting of Shareholders and exercise your voting rights by 7:00 pm Japan Time on Friday, October 23, 2026.

[In Case of Exercising Voting Rights via the Internet]

Please access our designated website for exercising voting rights (<https://evote.tr.mufig.jp>). Use the "Voting Rights Exercise Code" and "Password" displayed on the Voting Rights Exercise Form that will be sent to you along with this convocation notice. Follow the on-screen instructions to input your approval or disapproval for the agenda items by the aforementioned deadline. For details on exercising your voting rights via the internet, kindly refer to the section below titled "Information on How to Exercise Voting Rights via the Internet, Etc."

[In Case of Exercising Voting Rights by Written Form (Mail)]

Please indicate your approval or disapproval on the Voting Rights Exercise Form regarding the agenda items and ensure it is returned by the aforementioned deadline.

Yours sincerely,

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| 1. Date & time: | Oct. 26, 2026(Mon.) at 2:00 p.m. (reception starts: 1:30 p.m.) |
| 2. Place | Nishiki, Keio Plaza Hotel South Building 4F,
2-2-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo |
| 3. Purpose | |
| Items to be reported | <ol style="list-style-type: none">1. Business Report and Consolidated Financial Statements for the 15th Fiscal Year (from August 1, 2025, to July 31, 2026) and Report on the Results of Audit of Consolidated Financial Statements by Accounting Auditor and Board of Corporate Auditors2. Report on the Financial Statements for the 15th Fiscal Year (August 1, 2025, to July 31, 2026) |
| Resolutions Proposal | Appointment of seven (7) Directors |

- (1) If voting rights are exercised by mail and there's no indication of approval or disapproval for an agenda item on the Voting Rights Exercise Form, it will be treated as an approval.
- (2) If voting rights are exercised multiple times via the internet, only the last exercise will be considered valid.
- (3) If voting rights are exercised both via the internet and by mail, regardless of the arrival date and time, the online exercise will be treated as valid.
- (4) If voting rights are exercised through a proxy, one (1) other shareholder with voting rights can attend the shareholder meeting on your behalf. However, please note that a written document proving proxy authorization will be required.
- (5) Regarding the items provided electronically, the following items are not included in the documents provided to shareholders who requested written delivery, based on laws and Article 14 of our Company's Articles of Incorporation.
Corporate and accounting auditors audited documents subject to audit, including the following items.

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| <ul style="list-style-type: none"> • Business Report | Status of Stock Acquisition Rights, Etc.
Systems for Ensuring the Proper Operation of the Company and the Status of Implementation of the Systems |
| <ul style="list-style-type: none"> • Consolidated Financial Statements | Consolidated Statement of Changes in Shareholders' Equity, Etc.
Notes to Consolidated Financial Statements |
| <ul style="list-style-type: none"> • Financial Statements | Statement of Changes in Shareholders' Equity, Etc.
Notes to Non-Consolidated Financial Statements |
- If there are any changes to the items provided electronically, the respective changes, along with the details before and after the revision, will be posted on the aforementioned websites.
- If you attend the meeting, we kindly ask you to submit the Voting Rights Exercise Form sent with this convocation notice at the reception desk. Also, to save paper, we ask that you bring this Notice of Convocation with you.

Questions that are of particular interest to shareholders and that the Company is able to answer may be taken up during the question-and-answer session at the General Meeting of Shareholders. Please note in advance that individual responses will not be provided.

Deadline for advance submission of questions: 5:00 p.m. Japan Time on Monday, October 19, 2026
URL for advance submission of questions: <https://forms.gle/o9CUdPwvpvDDVtx1t7>





Information on the Exercise of Voting Rights

The right to vote at General Meetings of Shareholders is an important right of all shareholders. Please exercise your voting rights after reviewing the Reference Document for the General Meeting of Shareholders.

There are three ways to exercise your voting rights, as described below.

 If you are attending the General Meeting of Shareholders Please submit the Voting Rights Exercise Form sent along with this Notice of Convocation at the reception desk. <u>Day and time</u> Oct. 26, 2026 (Mon.) 2:00 pm (Reception starts: 1:30 pm)	 If you are exercising your voting right in writing (by mail) Indicate your approval or disapproval on the agenda items on the Voting Rights Exercise Form sent with this Notice of Convocation and mail it without affixing a stamp. <u>Exercise deadline</u> Receipt before 7:00 p.m. Oct. 23, 2026 (Fri.)	 If you are exercising your voting right via the Internet, etc. Please follow the instructions on the next page to enter your approval or disapproval of each proposal. <u>Exercise deadline</u> Entry before 7:00 p.m. Oct. 23, 2026 (Fri.)
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Information on How to Fill Out the Voting Rights Exercise Form

Please enter your approval or disapproval of the proposals here.

Proposal

- If you agree with all nominations >> Put circle (○) in the Agree column.
- If you disagree with all nominations >> Put circle (○) in the Disagree column.
- If you disagree with some nominations >> Put circle (○) in the Agree column and fill in the number(s) affixed to the candidates who you do not agree with nominating.

*This is an image of the Voting Rights Exercise Form.

If you exercise your voting rights both by mail (postal mail) and via the Internet, the exercise of voting rights via the Internet will be treated as the valid exercise of voting right. If you exercise your voting rights more than once via the Internet, the last vote will be treated as the valid exercise of voting right.

Information on How to Exercise Voting Rights via the Internet, Etc.

How to scan a QR code

You can log in to the voting website without entering the login ID and temporary password indicated on the Voting Rights Exercise Form.

1. Please scan the QR code on the Voting Rights Exercise Form.



* "QR Code" is a registered trademark of DENSO WAVE Incorporated.

2. Please follow the instructions on the screen to enter your approval or disapproval.



How to enter your login ID and temporary password

Website for exercising your voting right: <https://evote.tr.mufig.jp/>

1. Please access the website for exercising voting rights.
2. Enter the "login ID and temporary password" indicated on the Voting Rights Exercise Form and click on the button.



Enter [Login ID and Temporary Password]

Click [Login]

3. Register a new password.



Enter [New password]

Click [Send]

4. Please follow the instructions on the screen to enter your approval or disapproval.

*The operation screen is an image.

If you have any questions about how to exercise your voting rights via the Internet using a computer, smartphone, please call the phone number on the right.

Help Desk, Securities Agency Department,
Mitsubishi UFJ Trust and Banking Corporation
0120-173-027
(Toll free / Reception hours: 9:00 to 21:00)

Institutional investors can utilize the electronic voting platform for institutional investors operated by ICJ, Inc.

Reference Material for the General Meeting of Shareholders

Proposal Appointment of seven (7) Directors

The terms of office of all seven (7) of the Company's Directors will expire at the conclusion of this General Meeting of Shareholders, and accordingly, we propose the election of seven (7) Directors.

The candidates for directors are as follows. Among them, Mr. Junichi Ito, and Ms. Yuko Shitamori are candidates for outside directors.

Candidate No.	Full name (Date of birth)	Brief personal history, position and responsibilities at the Company (status of important concurrent positions)	Number of Company shares held
1	Duan Zhuo (June 18, 1966)	April 1998: Joined AJIS Co., Ltd. February 2002: Joined MORSON JAPAN Co., Ltd. April 2003: Established FEERIQUE Co., Ltd. Appointed as Representative Director August 2010: Established Ingame Co., Ltd. Appointed as Representative Director September 2011: Established Online Game Japan Co., Ltd. Appointed as Director December 2011: Established AXXZIA Inc. Appointed as President (current position) June 2014: Established Eagle Finance Inc. Appointed as Director (current position) December 2017: Established Creative Technology Industrial Limited Appointed as Director (current position) April 2018: Established BEAUTIC, Inc. Appointed Representative Director April 2018: Appointed as Chairman of the Board of Xiaozhi Cosmetic (Shanghai) Inc. May 2018: Appointed as Chairman of the Board of AXXZIA (Hong Kong) International Limited March 2019: Established Soui Kokusai Co., Ltd. Appointed as Representative Director (current position) February 2020: Appointed as Director of Xiaozhi Cosmetic (Shanghai) Inc. April 2022: Appointed as President of Huit Laboratories, Inc. February 2024: Appointed as President of M&D Co., Ltd. June 2024: Established AXXZIA Cosmetic USA Ltd. Appointed as Chief Executive Officer (current position) September 2024: Established AXXZIA Technology Inc. Appointed as President (current position) August 2025: Appointed as Director of Association of Chinese Listed Companies in Japan (current position) August 2026: Appointed as Representative Director of AXXZIA Value Creator Inc. (current position) August 2026: Appointed as Director of AXXZIA Cosmetic Malaysia Sdn. Bhd. (current position) (Current position and responsibilities) President (Important concurrent positions) Chief Executive Officer, AXXZIA Cosmetic USA Ltd. President, AXXZIA Technology Inc. Representative Director, AXXZIA Value Creator Inc. Director, AXXZIA Cosmetic Malaysia Sdn. Bhd.	1,836,300 shares

Candidate No.	Full name (Date of birth)	Brief personal history, position and responsibilities at the Company (status of important concurrent positions)	Number of Company shares held
2	Shoi Dan (October 17, 1983)	April 2005: Joined Vmark International Co., Ltd. February 2006: Joined Tenso Kogyo Co., Ltd. August 2009: Joined FEERIQUE Co., Ltd. Appointed as Director August 2010: Established Ingame Co., Ltd. Appointed as Director August 2010: Appointed as Director of APLA Co., Ltd. September 2011: Appointed as Representative Director of Online Game Japan Co., Ltd. December 2011: Appointed as Director of AXXZIA Inc. June 2014: Established Eagle Finance Inc. Appointed as Representative Director (current position) December 2017: Established Creative Technology Industrial Limited Appointed as Representative Director (current position) April 2018: Appointed as Director of Xiaozi Cosmetic (Shanghai) Inc. May 2018: Appointed as Director of AXXZIA (Hong Kong) International Limited August 2018: Appointed as Executive Vice President of AXXZIA Inc. (current position) March 2019: Appointed as Director of Soui Kokusai Co., Ltd. (current position) August 2022: Appointed as Senior Managing Director of Huit Laboratories, Inc. June 2023: Established AXXZIA Value Creator Inc. Appointed as Representative Director June 2024: Appointed as Director of AXXZIA Cosmetic USA Ltd. September 2024: Appointed as Director of AXXZIA Technology Inc. January 2025: Appointed as Director of M&D Co., Ltd. August 2026: Appointed as President of Huit Laboratories, Inc. (current position) August 2026: Resigned as Representative Director, and appointed as Director of AXXZIA Value Creator Inc. (current position) (Current position and responsibilities) Executive Vice President in charge of Marketing Department and Manufacturing Department (Important concurrent positions) President, Huit Laboratories, Inc. Director, AXXZIA Value Creator Inc.	1,836,300 shares
3	Wu Jun (September 20, 1985)	February 2009: Joined FEERIQUE Co., Ltd. August 2010: Appointed as Auditor of Ingame Co., Ltd. September 2011: Appointed as Auditor of Online Game Japan Co., Ltd. April 2018: Appointed as Director of Xiaozi Cosmetic (Shanghai) Inc. May 2018: Appointed as Director of AXXZIA (Hong Kong) International Limited August 2018: Appointed as Director of AXXZIA Inc. February 2020: Appointed as Chairman of the Board of Xiaozi Cosmetic (Shanghai) Inc. (current position) August 2021: Appointed as Managing Director of AXXZIA Inc. (current position) August 2023: Appointed as Chairman of the Board of AXXZIA (HongKong) International Limited (current position) September 2024: Appointed as Director of AXXZIA(Shenzhen) International E-Commerce Co., Ltd. (current position) (Current position and responsibilities) Managing Director in charge of China Subsidiary (Important concurrent positions) Chairman of the Board, Xiaozi Cosmetic (Shanghai) Inc. Chairman of the Board, AXXZIA (Hong Kong) International Limited Director, AXXZIA(Shenzhen) International E-Commerce Co., Ltd.	1,080,000 shares

Candidate No.	Full name (Date of birth)	Brief personal history, position and responsibilities at the Company (status of important concurrent positions)	Number of Company shares held
4	Zhang Hui (April 28, 1983)	June 2012: Joined FEERIQUE Co., Ltd. May 2018: Joined AXXZIA Inc. June 2019: Appointed as Director of AXXZIA Inc. August 2021: Appointed as Managing Director of AXXZIA Inc. (current position) August 2022: Appointed as Managing Director of Huit Laboratories, Inc. June 2023: Appointed as Director of Xiaozhi Cosmetic (Shanghai) Inc. June 2023: Appointed as Director of AXXZIA Value Creator Inc. September 2023: Established AXXZIA Cosmetic Singapore Pte. Ltd. Appointed as Representative Director (current position) June 2024: Appointed as Director of AXXZIA Cosmetic USA Ltd. September 2024: Established AXXZIA (Shenzhen) International E-Commerce Co., Ltd. Appointed as Chairman of the Board (current position) August 2026: Appointed as Director of AXXZIA (Hong Kong) International Limited (current position) August 2026: Appointed as Vice President of AXXZIA Cosmetic USA Ltd. (current position) August 2026: Established AXXZIA Cosmetic Malaysia Sdn. Bhd. Appointed as Representative Director (current position) (Current position and responsibilities) Managing Director in charge of Sales Planning & Development (Important concurrent positions) Representative Director, AXXZIA Cosmetic Singapore Pte. Ltd. Chairman of the Board, AXXZIA (Shenzhen) International E-Commerce Co., Ltd. Representative Director, AXXZIA Cosmetic Malaysia Sdn. Bhd. Vice President, AXXZIA Cosmetic USA Ltd. Director, AXXZIA (Hong Kong) International Limited	—
5	Yasuhito Fukui (October 29, 1965)	April 1988: Joined The Daiwa Bank, Limited (currently Resona Bank, Limited) July 1998: Joined The Nomura Trust & Banking Co., Ltd. October 2015: Joined AEON Bank, Ltd. September 2018: Joined AXXZIA Inc. June 2019: Appointed as Director of AXXZIA (current position) April 2022: Appointed as Auditor of Huit Laboratories, Inc. June 2023: Appointed as Auditor of AXXZIA Value Creator Inc. (current position) February 2024: Appointed as Auditor of M&D Co., Ltd. (current position) September 2024: Appointed as Auditor of AXXZIA Technology Inc. (current position) May 2025: Appointed as Director of Huit Laboratories, Inc. (current position) (Current position and responsibilities) Director in charge of Administration Department (Important concurrent positions) Director, Huit Laboratories, Inc. Auditor, AXXZIA Value Creator Inc. Auditor, M&D Co., Ltd. Auditor, AXXZIA Technology Inc.	—
6	Junichi Ito (October 1, 1970)	April 1993: Joined Sanwa Bank (currently MUFG Bank) October 1998: Joined Morgan Stanley Asset Management October 2002: Senior Portfolio Manager at Horizon Asset Management March 2005: Senior Portfolio Manager at BlueSky Capital Management January 2015: Managing Director at Pacific Alliance Group (PAG) April 2018: Managing Director at Millennium Capital Management June 2019: Joined SMBC Nikko Securities Inc. June 2020: Managing Director at Dymon Capital Management May 2021: Appointed as Outside Director of Eltes Co., Ltd. July 2021: Appointed as Outside Director of Upsell-Technologies Inc. (current position) August 2021: Established Life Time Partner Co., Ltd. Appointed as Representative Director (current position) September 2021: Joined CrowdWorks, Inc. October 2022: Appointed as Outside Director of BABYJOB Inc. December 2022: Appointed as Director of CrowdWorks, Inc. October 2023: Appointed as Outside Director of AXXZIA Inc. (current position) July 2024: Appointed as Representative Director of Capital Growth Strategies Co., Ltd. (current position) (Important concurrent positions) Outside Director, Upsell-Technologies Inc. Representative Director, Life Time Partner Co., Ltd. Representative Director, Capital Growth Strategies Co., Ltd.	—

Candidate No.	Full name (Date of birth)	Brief personal history, position and responsibilities at the Company (status of important concurrent positions)	Number of Company shares held
7	Yuko Shitamori (April 21, 1973)	April 1999: Joined Lion Corporation July 2008: Appointed as Director of FINCH JAPAN Co., LTD. September 2017: Appointed as President of IoT Japan Inc. July 2022: Appointed as Sales Advisor of Brand Cloud Inc. June 2023: Appointed as Outside Director of JACCS CO., LTD. (current position) April 2024: Appointed as Executive Officer of LTS, Inc. October 2024: Appointed as Outside Director of AXXZIA Inc. (current position) December 2024: Appointed as Representative Director of MODELY Co., Ltd. (current position) April 2025: LTS, Inc. (current position) June 2025: Appointed as Outside Director (Audit & Supervisory Committee Member) of Striders Corporation (Important concurrent positions) Representative Director, MODELY Co., Ltd. Outside Director, JACCS CO., LTD LTS, Inc.	—

(Notes)

- There is no special interest between each candidate for Director and the Company.
- Executive Vice President Shoi Dan is the spouse of President Duan Zhuo.
- Mr. Junichi Ito, and Ms. Yuko Shitamori are nominees for outside directors. The Company has notified the Tokyo Stock Exchange of the director nominees as independent directors as required by the Exchange, and intends to continue to designate them as independent directors if they are appointed as directors.
- Mr. Junichi Ito has amassed extensive experience in the financial industry over many years and currently engages in management roles at several companies, serving as an outside director. Drawing on his experience and insights gained throughout his career, we believe Mr. Ito will provide effective oversight and monitoring of the Company's management, as well as help enhance our communication capabilities. We therefore propose his reelection as outside director. Mr. Ito was appointed as the Company's Outside Director in October 2023 and has served for three (3) years.
- Ms. Yuko Shitamori has accumulated extensive experience and insights working at a major manufacturer and then in product development consulting, as well as in business development utilizing digital technologies. Leveraging this expertise, we expect her to provide valuable advice and recommendations on corporate management and strategy. Therefore, we propose her reelection as outside director. Ms. Shitamori was appointed as the Company's Outside Director in October 2024 and has served for two (2) years.
- Pursuant to the provision of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with Mr. Junichi Ito and Ms. Yuko Shitamori to limit their liability for damages under Article 423, Paragraph 1 of the said Act. The maximum amount of liability for damages under the said agreement is the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act, and the Company plans to continue the said agreement with them if their reappointment is approved.
- As stipulated in Article 430-3, Paragraph 1 of the Companies Act, the Company has entered into a liability insurance contract for Officers, etc. with an insurance company. An outline of the contents of said insurance contract is shown on page 26 of the Business Report. If each director candidate's election is approved, each director candidate will be covered under the aforementioned insurance policy, and the aforementioned insurance policy is scheduled to be renewed with the same contents at the next renewal.

END

(Reference) Expected Roles of Directors and Auditors

Provided that “Proposal : Appointment of seven (7) Directors” is approved at this General Meeting of Shareholders, the expected roles of directors and auditors will be as follows.

Positions at our company (scheduled)	Name	Roles expected from directors & auditors							
		Corporate Management	Finance & Financial Strategy	Manufacturing & Research	Sales & Marketing	Legal Affairs & Risk Management	IT	HR, Labor Relations & Talent Development	Global Business
President	Duan Zhuo	●		●			●		●
Director, Executive Vice President	Shoi Dan	●			●				●
Director, Managing Executive Officer	Wu Jun	●			●				●
Director, Managing Executive Officer	Zhang Hui	●			●				●
Director, Executive Officer/ Nomination Committee Member/ Compensation Committee Member	Yasuhito Fukui		●			●	●	●	
Outside Director/ Nomination Committee Chairperson/ Compensation Committee Member (Independent Director)	Junichi Ito		●					●	
Outside Director (Independent Director)	Yuko Shitamori	●		●			●		
Full-time Outside Auditor (Independent Director)	Masahiro Miyajima		●			●			
Outside Auditor/ Nomination Committee Chairperson/ Compensation Committee Member (Independent Director)	Kenji Shimizu	●	●			●			
Outside Auditor (Independent Director)	Kuninobu Okuda	●	●						