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## Notice Regarding Application for Change of Listing Market Segment to the Standard Market of the Tokyo Stock Exchange

On May 9, 2025, AXXZIA Inc. ("the Company") submitted an application for a change of listing to the Standard Market segment of the Tokyo Stock Exchange (the "Application"), as announced today.

Guided by our management philosophy—which positions the female chromosomes "XX" as a symbol of beauty and aspires to share the beauty of Asia with the world from Japan—we aim to become a comprehensive beauty solutions company. This vision is reflected in our company name, AXXZIA, a combination of "XX" and "AZIA" (Asia). Centered on the Chinese market, we have achieved strong growth and steadily expanded our business.

However, in the fiscal year ending July 31, 2025, our operating profit margin declined due to factors such as reduced advertising efficiency stemming from the recent deterioration in the economic climate in the Chinese market. Due to this business performance downturn—a key element in stock price formation— the Company remains below the Prime Market's listing maintenance criterion of a market capitalization of tradable shares of ¥10 billion or more. In light of these circumstances, we have concluded that it would be difficult to meet this criterion within the next year, and have therefore made the decision to apply for a change in market classification to the Standard Market.

In the Standard Market, which provides a certain level of governance and liquidity, we will reaffirm our commitment to addressing management challenges, solidify our organizational foundation, and work diligently to enhance our corporate value over the medium to long term.

At this time, the approval date has not yet been determined, and the Application may not be approved by Tokyo Stock Exchange, Inc. if the requirements for the change are not satisfied for any reason.

If any matters requiring disclosure arise in connection with this matter, the Company will promptly make a public announcement.