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Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

August 7, 2026

Company name: I-ne CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 4933
URL: https://i-ne.co.jp/
Representative: Yohei Onishi Representative Director, President and CEO
Inquiries: Yoshinori Hara Director, Executive Officer and CFO
Telephone: +81-6-6443-0881
Scheduled date to file semi-annual securities report: August 7, 2026
Scheduled date to commence dividend payments: September 10, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	26,808	20.1	2,891	13.5	2,012	19.2	1,911	20.4	1,047	13.5
June 30, 2025	22,321	9.9	2,547	15.2	1,688	(17.0)	1,587	(25.9)	923	(25.6)

(Note) Comprehensive income For the six months ended June 30, 2026: ¥ 1,140 million [4.6%]
For the six months ended June 30, 2025: ¥ 1,090 million [(3.9) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	58.92	58.52
June 30, 2025	52.81	51.70

(Note) EBITDA = Operating profit + Depreciation and amortization + Amortization of goodwill

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	33,419	17,989	53.1
December 31, 2025	37,060	20,109	49.8

(Reference) Equity As of June 30, 2026: ¥ 17,739 million
As of December 31, 2025: ¥ 18,444 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	15.00	15.00
Fiscal year ending December 31, 2026	-	7.00			
Fiscal year ending December 31, 2026 (Forecast)			-	8.00	15.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	55,000 ~57,000	12.3 ~14.1	1,700 ~3,200	(69.8) ~(43.1)	0 ~1,500	(100.0) ~(61.3)

(Note) 1.Revisions to the financial result forecast most recently announced: Yes

2.For the revision to consolidated earnings forecasts, please refer to “Notice Concerning Revision of Consolidated Financial Forecasts for the Fiscal Year Ending December 31,2026” which was announced today (August 7, 2026).

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies( )

Excluded: 2 companies(I-ne Cosmetics Shanghai Co., Ltd. , Endeavour Inc.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	17,791,270 shares
As of December 31, 2025	17,791,270 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	241 shares
As of December 31, 2025	9,421 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	17,786,020 shares
Six months ended June 30, 2025	17,485,719 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Important Note Regarding Forward-Looking Statements, Etc.)

The financial results forecast and other forward-looking statements in this document are based on the information currently available to the Company and certain assumptions considered to be rational by the Company and they do not constitute a guarantee that the Company will achieve the forecast or other forward-looking statements. The actual results may differ substantially from the forecast for various reasons.

(Availability of Supplementary Briefing Material on Financial Results)

The Company plans to post supplementary briefing material on financial results on TDnet and theCompany’s website on August 7, 2026. Furthermore, a video explaining regarding the financial results will be posted on the Company’s website as soon as it is prepared.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	8,531	6,896
Accounts receivable - trade	7,401	6,326
Merchandise	4,790	4,346
Raw materials and supplies	576	689
Advance payments to suppliers	344	632
Income taxes refund receivable	194	-
Other	445	552
Allowance for doubtful accounts	(42)	(40)
Total current assets	22,243	19,403
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,225	1,231
Accumulated depreciation	(380)	(505)
Buildings and structures, net	844	726
Tools, furniture and fixtures	642	769
Accumulated depreciation	(490)	(548)
Tools, furniture and fixtures, net	151	220
Leased assets	3	3
Accumulated depreciation	(0)	(0)
Leased assets, net	3	3
Other	50	-
Total property, plant and equipment	1,050	950
Intangible assets		
Goodwill	5,754	5,428
Trademark right	2,432	2,314
Contract-related assets	2,916	2,751
Customer-related intangible assets	669	620
Other	230	253
Total intangible assets	12,004	11,368
Investments and other assets		
Deferred tax assets	1,305	1,194
Other	456	502
Total investments and other assets	1,761	1,697
Total non-current assets	14,816	14,015
Total assets	37,060	33,419

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	2,355	2,076
Electronically recorded obligations - operating	39	-
Current portion of long-term borrowings	1,285	1,285
Accounts payable - other	3,777	3,270
Income taxes payable	517	467
Refund liabilities	245	322
Provision for bonuses	343	353
Other	743	770
Total current liabilities	9,308	8,546
Non-current liabilities		
Long-term borrowings	5,357	4,714
Asset retirement obligations	575	576
Deferred tax liabilities	1,706	1,589
Other	3	2
Total non-current liabilities	7,642	6,883
Total liabilities	16,950	15,430
Net assets		
Shareholders' equity		
Share capital	50	50
Capital surplus	5,683	4,179
Retained earnings	12,726	13,503
Treasury shares	(15)	(0)
Total shareholders' equity	18,444	17,732
Accumulated other comprehensive income		
Deferred gains or losses on hedges	26	-
Foreign currency translation adjustment	(27)	7
Total accumulated other comprehensive income	(0)	7
Share acquisition rights	198	249
Non-controlling interests	1,467	-
Total net assets	20,109	17,989
Total liabilities and net assets	37,060	33,419

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Net sales	22,321	26,808
Cost of sales	9,452	10,365
Gross profit	12,869	16,443
Selling, general and administrative expenses	11,180	14,430
Operating profit	1,688	2,012
Non-operating income		
Interest and dividend income	3	8
Outsourcing service income	0	0
Compensation income	0	2
Surrender value of insurance policies	8	0
Settlement income	34	-
Other	2	5
Total non-operating income	49	16
Non-operating expenses		
Interest expenses	32	37
Commission expenses	0	0
Rental expenses	-	47
Foreign exchange losses	115	13
Other	2	19
Total non-operating expenses	150	117
Ordinary profit	1,587	1,911
Extraordinary income		
Gain on sale of non-current assets	0	-
Directors compensations refund	-	4
Total extraordinary income	0	4
Extraordinary losses		
Loss on retirement of non-current assets	0	-
Special investigation costs, etc.	-	219
Listing breach of contract	-	33
Surcharge	-	6
Loss on liquidation of subsidiaries	-	24
Total extraordinary losses	0	283
Profit before income taxes	1,587	1,633
Income taxes - current	671	430
Income taxes - deferred	(69)	29
Total income taxes	602	460
Profit	984	1,173
Profit attributable to non-controlling interests	61	125
Profit attributable to owners of parent	923	1,047

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Profit	984	1,173
Other comprehensive income		
Deferred gains or losses on hedges	47	(66)
Foreign currency translation adjustment	57	34
Total other comprehensive income	105	(32)
Comprehensive income	1,090	1,140
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,000	1,055
Comprehensive income attributable to non-controlling interests	89	85

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,587	1,633
Depreciation	532	553
Amortization of goodwill	325	325
Share-based payment expenses	46	69
Special investigation costs, etc.	-	219
Listing breach of contract	-	33
Rental expenses	-	47
Loss (gain) on sale of non-current assets	(0)	-
Loss on retirement of non-current assets	0	-
Increase (decrease) in allowance for doubtful accounts	(3)	(1)
Increase (decrease) in provision for bonuses	(25)	10
Increase (decrease) in contract liabilities	-	17
Increase (decrease) in provision for loss on business liquidation	(113)	-
Increase (decrease) in refund liabilities	375	76
Interest and dividend income	(3)	(8)
Interest expenses	32	37
Foreign exchange losses (gains)	83	13
Decrease (increase) in trade receivables	2,356	1,075
Decrease (increase) in inventories	(938)	331
Increase (decrease) in trade payables	(345)	(318)
Decrease (increase) in prepaid expenses	(79)	(176)
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(169)	146
Increase (decrease) in accounts payable - other	(564)	(440)
Increase (decrease) in accrued expenses	-	(19)
Increase (decrease) in deposits received	-	12
Decrease (increase) in advance payments to suppliers	248	(287)
Other, net	(91)	(281)
Subtotal	3,253	3,065
Interest and dividends received	3	8
Interest paid	(34)	(38)
Income taxes paid	(663)	(287)
Special investigation costs, etc. paid	-	(162)
Net cash provided by (used in) operating activities	2,560	2,586
Cash flows from investing activities		
Payments into time deposits	(12)	-
Proceeds from withdrawal of time deposits	1,000	-
Purchase of investment securities	-	(144)
Payments for investments in capital	(10)	-
Purchase of property, plant and equipment	(117)	(82)
Purchase of intangible assets	(28)	(48)
Payments of leasehold deposits	(14)	(6)
Proceeds from sale of property, plant and equipment	0	-
Other, net	0	(0)
Net cash provided by (used in) investing activities	817	(281)

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(10,000)	-
Proceeds from long-term borrowings	9,000	-
Repayments of long-term borrowings	(1,734)	(642)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(2,910)
Dividends paid	(226)	(266)
Dividends paid to non-controlling interests	-	(150)
Other, net	0	0
Net cash provided by (used in) financing activities	(2,960)	(3,969)
Effect of exchange rate change on cash and cash equivalents	(30)	29
Net increase (decrease) in cash and cash equivalents	386	(1,635)
Cash and cash equivalents at beginning of period	7,270	8,531
Cash and cash equivalents at end of period	7,656	6,896