



November 19, 2025

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Notice Concerning Change in Effective Date of Absorption-type Merger and Planned Details of Waiver of Claims

I-ne Co., Ltd. (hereinafter the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on November 19, 2025, to change an absorption-type merger of the Company’s wholly-owned subsidiary, Endeavour Inc. (“Endeavour”) and waiver of claims, which were released by the “Notice Concerning Absorption-type Merger of a Consolidated Subsidiary and Recording of Extraordinary Losses in Line with Waiver of Claims” on October 22, 2025, as described below.

1. Change in effective date

	Before change	After change
Effective date of merger	December 1, 2025 (scheduled)	June 1, 2026 (scheduled)

2. Change in waiver of claims

	Before change	After change
Amount of claims to be waived	850 million yen (scheduled)	1,250 million yen (scheduled)*
Date of waiver	November 30, 2025 (scheduled)	May 31, 2026 (scheduled)

* May vary with the business operation status of Endeavour.

3. Reason for change

The scheduled date of implementation (effective date) will be changed since it takes more days than initially expected to complete paperwork and other procedures in connection with the merger.

4. Future outlook

As this is an absorption-type merger of a wholly-owned subsidiary, it will affect the Company’s business performance on a consolidated basis only slightly.

Of the amount of claims to be waived, with regard to the outstanding balance of 1,000 million yen expected as of

the end of December 2025, since an allowance for doubtful accounts of 41 million yen was recorded in the non-consolidated financial results for the past fiscal years, 958 million yen is scheduled to be recorded as an extraordinary loss in the non-consolidated financial results for the fiscal year ending December 2025. The waiver of claims will have no impact on the Company's business performance on a consolidated basis since the loss is eliminated in its consolidated financial results.