



November 13, 2025

To whom it may concern:

Company name: Shinnihonseiyaku Co., Ltd.
 Representative name: Takahiro Goto, President & Representative Director
 of the Board and Chief Executive Officer
 (Securities Code: 4931, TSE Prime)
 Contact: Mitsuyoshi Fukuhara, Senior Managing Director
 of the Board and Chief Operating Officer
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Notice Concerning Election of Candidates for Directors of the Board, Directors of the Board who are Audit & Supervisory Committee Members, and a Substitute Director of the Board who is an Audit & Supervisory Committee Member

Shinnihonseiyaku Co., Ltd. (the Company) announces that at the Board of Directors meeting, held on November 13, 2025, the Company resolved candidates for Directors of the Board, candidates for Directors of the Board who are Audit & Supervisory Committee Members, and a candidate for Substitute Director of the Board who is an Audit & Supervisory Committee Member. The Company will submit the proposal of their election to the 37th Annual General Meeting of Shareholders, scheduled for December 17, 2025. Details are as below.

The contents below are subject to the approval of the proposal at the said Annual General Meeting of Shareholders.

1. Candidates for Directors of the Board (excluding Directors of the Board who are Audit & Supervisory Committee Members)

Name	Current position	Reelection or new election
Takahiro Goto	President & Representative Director of the Board and Chief Executive Officer	Reelection
Mitsuyoshi Fukuhara	Senior Managing Director of the Board and Chief Operating Officer	Reelection
Sachiyo Yasuda	Outside Director	Reelection
Asako Minamitani	Outside Director	Reelection

* Ms. Sachiyo Yasuda and Ms. Asako Minamitani are candidates for Outside Directors.

* Ms. Sachiyo Yasuda and Ms. Asako Minamitani have fulfilled the requirements for an independent officer as stipulated by the Tokyo Stock Exchange, and have been registered with the Exchange as an independent officer. If both candidates are reelected, the Company will continue to appoint both candidates as an independent officer.

2. Directors of the Board who are Audit & Supervisory Committee Members

Name	Current position	Reelection or new election
Keiichi Zenmyo	Outside Director and Audit & Supervisory Committee Member	Reelection
Takashi Tanabe	Outside Director and Audit & Supervisory Committee Member	Reelection
Yuji Nakanishi	Outside Director and Audit & Supervisory Committee Member	Reelection

- * Mr. Keiichi Zenmyo, Mr. Takashi Tanabe, and Mr. Yuji Nakanishi are candidates for Outside Directors.
- * Mr. Keiichi Zenmyo, Mr. Takashi Tanabe, and Mr. Yuji Nakanishi have fulfilled the requirements for an independent officer as stipulated by the Tokyo Stock Exchange, and have been registered with the Exchange as an independent officer. If each candidate is reelected, the Company will continue to appoint each candidate as an independent officer.

3. Candidate for a Substitute Director of the Board who is an Audit & Supervisory Committee Member

The Company requests approval for the election of a Substitute Director of the Board who is an Audit & Supervisory Committee Member in preparation for the case that the number of the Company's Directors of the Board who are Audit & Supervisory Committee members falls short of the number stipulated by laws and regulations. The effectiveness of the election under this proposal may be cancelled based on a resolution of the Board of Directors, provided such cancellation is done prior to the assumption of office and with the consent of the Audit & Supervisory Committee.

This submission of this proposal has been approved by the Audit & Supervisory Committee. The candidate for the Substitute Director of the Board who is an Audit & Supervisory Committee Member is as follows.

Name (Date of Birth)	Brief Personal History
Asako Minamitani (October 8, 1975)	October 2002 Joined Fukuoka Office of ShinNihon Audit Corporation (currently Ernst & Young ShinNihon LLC) October 2016 Opened Asako Minamitani Certified Public Accountant Office (currently Asako Minamitani Certified Public Accountant and Certified Tax Accountant Office) Director (current position) April 2017 Audit & Supervisory Board Member, Onojo Madokapia (part-time) (current position) April 2018 Audit & Supervisory Board Member, Fukuoka Women's University (part-time) (current position) September 2020 Audit & Supervisory Board Member, Saga University (part-time) (current position) June 2024 Audit & Supervisory Committee Member, YAMAU Holdings Corporation (current position) June 2024 Audit & Supervisory Board Member, Hisayama Research Institute For Lifestyle Diseases (part-time) (current position) December 2024 Director of the Board, the Company (current position) June 2025 Outside Auditor, MARUTAI CO., LTD. (current position)

- * Ms. Asako Minamitani will assume the office of Director of the Board who is not an Audit & Supervisory Committee member if the proposal for election of Directors of the Board is approved as proposed at the 37th Annual General Meeting of Shareholders to be held on December 17, 2025. In the case that the number of the Company's Directors of the Board who are Audit & Supervisory Committee members falls short of the number stipulated by laws and regulations (three Directors of the Board), she will resign from her office of Director of the Board who is not an Audit & Supervisory Committee member and assume the office of Director of the Board who is an Audit & Supervisory Committee member.