

March 19, 2026

Company name	COTA CO., LTD.
Representative	Hiroteru Oda Representative Director and President
Listing	TSE Prime Market
Securities code	4923
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Notice Regarding Cancellation of Treasury Shares and the Establishment of a Basic Policy on the Holding and Cancellation of Treasury Shares

COTA CO., LTD. announces that, at a meeting of its Board of Directors held on March 19, 2026, it resolved the cancellation of treasury shares held by the Company in accordance with Article 178 of the Companies Act, as well as a basic policy regarding the holding and cancellation of treasury shares, as follows.

1. Cancellation of Treasury Shares

- (1) Type of shares to be canceled: the Company's common stock
- (2) Number of shares to be canceled: 2,103,200 shares (6.39% of the total number of issued shares before cancellation)
- (3) Scheduled cancellation date: March 27, 2026

(Reference)

(1) Total number of issued shares and treasury share holdings as of February 28, 2026

- 1. Total number of issued shares 32,934,663 shares
- 2. Number of treasury shares 5,186,436 shares

(2) Total number of issued shares after cancellation

The total number of issued shares of the Company after the cancellation will be 30,831,463 shares. In addition, as announced in the disclosure dated January 30, 2026, titled "Notice Concerning a Stock Split and Partial Amendments to the Articles of Incorporation Accompanying the Stock Split," the Company will conduct a stock split at a ratio of 1.05 shares for each share of common stock, resulting in a total number of issued shares of 32,373,036 after the stock split.

2. Basic Policy on the Holding and Cancellation of Treasury Shares

The Company will set the upper limit for treasury share holdings at approximately 10% of the total number of issued shares (including treasury shares). In principle, the Company will cancel any portion exceeding this limit.

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