



Non-consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 31, 2025

Company name: COTA CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 4923

URL: <https://www.cota.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

Representative Director and President

Director, General Manager of Public Relations & Investor
Relations Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	1,597	7.0	(49)	-	(37)	-	(33)	-
June 30, 2024	1,492	(11.9)	(88)	-	(103)	-	(81)	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	(1.21)	-
June 30, 2024	(2.87)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	13,046	10,618	81.4
March 31, 2025	14,877	11,207	75.3

(Reference) Equity: As of June 30, 2025: ¥ 10,618 million
As of March 31, 2025: ¥ 11,207 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	20.00	20.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,668	3.1	1,916	4.6	1,948	6.2	1,368	4.9	49.30

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 32,934,663 shares

March 31, 2025: 32,934,663 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 5,185,565 shares

March 31, 2025: 5,185,201 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 27,749,252 shares

Three months ended June 30, 2024: 28,230,186 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Quarterly Non-consolidated Financial Statements
Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	5,167,478	3,509,402
Accounts receivable - trade	1,574,566	1,175,555
Merchandise and finished goods	1,436,324	1,664,568
Work in process	55,660	67,878
Raw materials and supplies	585,686	594,342
Other	79,223	94,970
Allowance for doubtful accounts	(756)	(140)
Total current assets	8,898,184	7,106,577
Non-current assets		
Property, plant and equipment		
Buildings, net	2,381,160	2,340,888
Land	2,079,731	2,079,731
Other, net	472,389	461,419
Total property, plant and equipment	4,933,280	4,882,039
Intangible assets	167,714	172,541
Investments and other assets	878,764	885,367
Total non-current assets	5,979,758	5,939,947
Total assets	14,877,943	13,046,524
Liabilities		
Current liabilities		
Accounts payable - trade	197,123	208,011
Accounts payable - other	904,813	205,392
Income taxes payable	544,193	10,922
Provision for bonuses	296,186	152,916
Provision for bonuses for directors (and other officers)	1,562	9,103
Other	343,730	502,622
Total current liabilities	2,287,609	1,088,968
Non-current liabilities		
Provision for retirement benefits	158,609	130,653
Provision for retirement benefits for directors (and other officers)	783,440	773,260
Asset retirement obligations	261,313	261,514
Long-term guarantee deposits	179,100	173,600
Total non-current liabilities	1,382,463	1,339,028
Total liabilities	3,670,072	2,427,997
Net assets		
Shareholders' equity		
Share capital	387,800	387,800
Capital surplus	642,483	642,483
Retained earnings	13,989,551	13,400,858
Treasury shares	(3,812,430)	(3,812,951)
Total shareholders' equity	11,207,404	10,618,190
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	466	336
Total valuation and translation adjustments	466	336
Total net assets	11,207,870	10,618,527
Total liabilities and net assets	14,877,943	13,046,524

Quarterly Non-consolidated Statement of Income
For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	1,492,264	1,597,017
Cost of sales	407,703	444,066
Gross profit	1,084,561	1,152,950
Selling, general and administrative expenses	1,173,421	1,202,092
Operating loss	(88,860)	(49,142)
Non-operating income		
Interest income	625	4,322
Dividend income	1,742	602
Gain on sale of non-current assets	2,451	180
Outsourcing service income	2,400	2,400
Penalty income	280	2,143
Other	1,424	1,740
Total non-operating income	8,924	11,388
Non-operating expenses		
Commission expenses	23,150	-
Loss on retirement of non-current assets	0	18
Other	586	55
Total non-operating expenses	23,736	74
Ordinary loss	(103,672)	(37,828)
Loss before income taxes	(103,672)	(37,828)
Income taxes - current	4,051	3,716
Income taxes - deferred	(26,587)	(7,840)
Total income taxes	(22,536)	(4,123)
Loss	(81,136)	(33,704)