

KOSÉ Holdings Corporation

President & Group COO: Koichi Shibusawa

Stock exchange listing: Tokyo Stock Exchange, Prime Market; Stock code: 4922

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Notice of Change in Major and Largest Shareholder

KOSÉ Holdings Corporation is announcing the following information concerning a change in its major and largest shareholder on March 17, 2026. The Company hereby apologizes for the delay in disclosing the change, which should have been announced promptly when it occurred.

1. Background on change

As a result of the acquisition of treasury shares, as announced in the “Notice Regarding Stock Repurchase” dated February 12, 2026, a change in a major and largest shareholder occurred as described below.

2. Overview of the shareholder who has become the major and largest shareholder

(1) Name	The KOSÉ Management Association
(2) Location	3-5-12, Ginza, Chuo-ku, Tokyo
(3) Representative	Kazutoshi Kobayashi, Representative Director
(4) Business	Acceptance of property in trust, and the management of property held in trust, among other activities.
(5) Relationships between KOSÉ Holdings and the shareholder	Kazutoshi Kobayashi, Representative Director, Chairman & Group CEO of KOSÉ Holdings, serves as the Representative Director of The KOSÉ Management Association.

3. Number of voting rights (number of shares) held, and percentage of total voting rights held

	Number of voting rights (Number of shares)	Percentage of total voting rights	Major shareholder ranking
Before the change (As of December 31, 2025)	56,800 (5,680,000)	9.98%	First
After the change	56,800 (5,680,000)	10.00%	First

- (1) The percentage of total voting rights before the change is calculated based on the total of 569,280 voting rights held by all shareholders as of December 31, 2025.
- (2) The percentage of total voting rights after the change is calculated based on the total of 567,936 voting rights held by all shareholders as of March 17, 2026.
- (3) The percentage of total voting rights is rounded to the second decimal place.

4. Outlook

This change will have no effect on KOSÉ Holdings’ business or results of operations.