Company Name: Mandom Corporation

Representative: Ken Nishimura,

Representative Director and President Executive Officer (Prime Market of TSE, Securities Code 4017)

Securities Code 4917)

Contact: Masanori Sawada,

CFO

Phone: +81-6-6767-5020

Company Name: Kalon Holdings Co., Ltd. Representative: Yukinori Sugiyama,

Representative Director

(Amendment) Notice Regarding Amendment to Public Notice of Commencement of Tender Offer Due to Filing of Amendment Statement to Tender Offer Registration Statement by Kalon Holdings Co., Ltd.

With respect to the Tender Offer Registration Statement filed on September 26, 2025, concerning the tender offer for shares certificates, etc. of Mandom Corporation, Kalon Holdings Co., Ltd. filed an Amendment Statement to Tender Offer Registration Statement with the Director-General of the Kanto Local Finance Bureau on October 6, 2025, under Article 27-8, Paragraph 2 of the Financial Instruments and Exchange Act.

Accordingly, the contents of the "Public Notice of Commencement of Tender Offer" dated September 26, 2025, will be amended as set forth in the attached document.

This press release is released at the request to Mandom Corporation (the target company in the tender offer) from Kalon Holdings Co., Ltd. (the tender offeror) pursuant to Article 30, Paragraph 1, Item 4 of the Order for Enforcement of the Financial Instruments and Exchange Act.

(Attachment)

"(Amendment) Notice Regarding Amendment to Public Notice of Commencement of Tender Offer Due to Filing of Amendment Statement to Tender Offer Registration Statement" dated October 6, 2025

To whom it may concern

Company Name: Kalon Holdings Co., Ltd. Name of Representative: Yukinori Sugiyama,

Representative Director

(Amendment) Notice Regarding Amendment to Public Notice of Commencement of Tender Offer Due to Filing of Amendment Statement to Tender Offer Registration Statement

Kalon Holdings Co., Ltd. (the "Tender Offeror") has commenced the tender offer (the "Tender Offer") under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the "Act") from September 26, 2025 as part of a series of transactions to take the common shares of Mandom Corporation (Securities Code: 4917) (the "Target Company Shares"), a company listed on the Prime Market of the Tokyo Stock Exchange, Inc., private.

The Tender Offeror received a notice of approval for the acquisition of the Target Company Shares from the National Competition Commission of Vietnam dated October 2, 2025 (local time), and approval for the acquisition of the Target Company Shares has been obtained as of the same date, and as a result, the Tender Offer Registration Statement filed on September 26, 2025 need to be amended. Therefore, in order to make these amendments and to add the notice above as a new attachment, the Tender Offeror filed the Amendment Statement to Tender Offer Registration Statement under Article 27-8, Paragraph 2 of the Act to the Director-General of the Kanto Local Finance Bureau.

In accordance therewith, the content of the "Public notice of commencement of tender offer" (the "Public Notice of Commencement of Tender Offer") dated September 26, 2025, will be amended as follows.

Please note that this amendment is not a change to the conditions, etc. defined in Article 27-3, Paragraph 2, Item 1 of the Act.

The amended portions are underlined.

Details of the amendment of the Public Notice of Commencement of Tender Offer

2. Contents of the Tender Offer

(11) Other Conditions and Methods of Purchase, etc.

(ii) Conditions and Disclosure Method for Withdrawal of the Tender Offer (Before Amendment)

<Omitted>

If, the Tender Offeror, prior to the day preceding the expiry of the Tender Offer Period (including any extension thereof), receives a Prior Notice of Cease and Desist Order from the Fair Trade Commission requiring the disposal of all or part of the Target Company Shares or the transfer of part of its business in response to the Prior Notification to the Fair Trade Commission; if the Period for Measures has not ended; if an application is made by the court for an emergency injunction against the Target Company as a person suspected of engaging in conduct in violation of the provisions of Article 10, Paragraph 1 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Act No. 54 of 1947,

as amended); or if the Tender Offeror is unable to obtain approval with respect to the acquisition of the Target Company Shares through the Tender Offer from the National Competition Commission of Vietnam, the Tender Offer may be withdrawn or otherwise as the circumstances specified in Article 14, Paragraph 1, Item 4 of the Enforcement Order arose.

<Omitted>

(After Amendment)

<Omitted>

If, the Tender Offeror, prior to the day preceding the expiry of the Tender Offer Period (including any extension thereof), receives a Prior Notice of Cease and Desist Order from the Fair Trade Commission requiring the disposal of all or part of the Target Company Shares or the transfer of part of its business in response to the Prior Notification to the Fair Trade Commission; if the Period for Measures has not ended; or if an application is made by the court for an emergency injunction against the Target Company as a person suspected of engaging in conduct in violation of the provisions of Article 10, Paragraph 1 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Act No. 54 of 1947, as amended), the Tender Offer may be withdrawn or otherwise as the circumstances specified in Article 14, Paragraph 1, Item 4 of the Enforcement Order arose.

<Omitted>

Solicitation Regulations

This Press Release is intended to announce the Tender Offer to the public and has not been prepared for the purpose of soliciting an offer to sell shares. If shareholders wish to make an offer to sell their shares, they should first read the tender offer explanation statement concerning the Tender Offer and make an offer to sell their shares at their sole discretion. This Press Release shall neither be, nor constitute a part of, an offer or solicitation to sell, or solicitation of an offer to purchase, any securities, and neither this Press Release (or any part of this Press Release) nor its distribution shall be interpreted to constitute the basis of any agreement in relation to the Tender Offer, and this Press Release may not be relied upon at the time of entering into any such agreement.

Forward-Looking Statements

This Press Release contains "forward-looking statements" as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934 (as amended) (the "U.S. Securities Exchange Act of 1934"). It is possible that actual results may substantially differ from the projections, etc. as expressly or implicitly indicated in any "forward-looking statements" due to any known or unknown risks, uncertainties, or any other factors. Neither the Tender Offeror nor any of its affiliates gives any assurance that such projections, etc. expressly or implicitly indicated in any "forward-looking statements" will ultimately be accurate. The "forward-looking statements" included in this Press Release have been prepared based on the information available to the Tender Offeror as of this date, and unless otherwise required by applicable laws and regulations or Financial Instruments and Exchange Act, neither the Tender Offeror nor any of its affiliates is obliged for updating or modifying such statements in order to reflect any future events or circumstances.

U.S. Regulations

The Tender Offer will be conducted in accordance with the procedures and information disclosure standards prescribed in the Japanese law. However, these procedures and information disclosure standards are not necessarily the same as the procedures and information disclosure standards in the U.S. In particular, Section 13(e) and Section 14(d) of the U.S. Securities Exchange Act of 1934 and the rules prescribed thereunder do not apply to the Tender Offer; therefore, the Tender Offer is not conducted in accordance with those procedures or standards. The financial statements contained in this Press Release and reference materials thereof have not been prepared in accordance with the U.S. accounting standards. Accordingly, such financial information may not necessarily be equivalent or comparable to those prepared in accordance with the U.S. accounting standards. Moreover, as the Tender Offeror is a company incorporated outside of the U.S. and a part of or all of its directors are non-U.S. residents, it may be difficult to enforce any rights or claims arising under the U.S. federal securities laws. It may also be impossible to commence legal actions against a non-U.S. company or its officers in a non-U.S. court on the grounds of a violation of the U.S. securities laws. Furthermore, there is no guarantee that a corporation that is based outside of the U.S. or its subsidiaries or affiliated companies may be compelled to submit themselves to the jurisdiction of a U.S. court.

Unless otherwise provided, all procedures for the Tender Offer shall be conducted entirely in the Japanese language. Some or all of the documents relating to the Tender Offer are or will be prepared in the English language. However, if there is any inconsistency between the document in English and the document in Japanese, the Japanese document shall prevail. The Tender Offer and its affiliate (including the Target Company) and their respective financial advisors and the affiliates of the Tender Offer Agent may, within their ordinary course of business and to the extent permitted under the related Japanese financial instruments and exchange laws and regulations, purchase or take actions to purchase the Target Company Shares for their own account or for their customers' accounts other than through the Tender Offer prior to the commencement of, or during the Tender Offer Period in accordance with the requirements of Rule 14e-5(b) under the U.S. Securities Exchange Act of 1934. If any information concerning such purchase, etc. is disclosed in Japan, disclosure of such information in English will be made by the person conducing such purchase, etc. on the website of such person.

Other Countries

The announcement, issuance, or distribution of this Press Release may be legally restricted in some countries or territories. In such case, shareholders should be aware of and comply with such restriction. The announcement, issuance, or distribution of this Press Release shall not be interpreted as an offer to purchase or solicitation of an offer to sell share certificates concerning the Tender Offer, but shall be interpreted simply as a distribution of information.