Takasago International Corporation

Supplemental Information

Financial Results for FY2026 1Q

August 6, 2026

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Business Overview for FY2026 1Q

【FY2026 1Q】Business Environment

- Stable sales of flavor in Japan and Europe
- Shipments of fragrances increased in Europe (fine fragrances) and in Southeast Asia and China (home and fabric care products)
- Regarding the impact of the situation in the Middle East, overseas operations were not affected by raw material price fluctuations during the first quarter (January–March). In Japan, prices for imported raw materials have been rising since April

【FY2026 1Q】Business performance

[In JPY billion]	FY25 1Q	FY26 1Q	FY26 Full-year-Plan May	Year-on-year change %	Full-year Plan Progress	Increase/Decrease factors
Net Sales	57.9	66.2	240.0	+14.2%	+27.6%	• Flavor sales increased in Japan and Europe • Fragrance sales increased in Europe, Southeast Asia, and China
Operating Profit	3.9	3.9	11.0	(2.0%)	+35.2%	• Gross profit margin declined, primarily due to the increase of raw material cost
Ordinary Profit	4.0	4.2	11.5	+5.6%	+36.9%	• Exchange gains and losses on receivables improved from FY2025 4Q (FY25 1Q: Foreign Exchange Loss / FY26 1Q: Foreign Exchange Gain)
Net Income attributable to owners of parent	2.8	3.2	9.4	+14.6%	+34.5%	• Increase in Ordinary profit
Average exchange rates USD	153	157	150	+2.8%	-	
Average exchange rates EUR	161	184	170	+14.4%	-	

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Full-year forecast of PL and Dividend as of FY2026 1Q

【FY2026 1Q】Full-year Forecast

[In JPY billion]	FY25	FY26 FCST	Change %	Increase/Decrease factors
Sales	225.1	240.0	+6.6%	• Sales of flavor to emerging markets increased • Sales of fragrance increased, driven primarily by air care and home care products • Shipments of pharmaceutical intermediates increased at the U.S. subsidiary
Operating Profit	8.1	11.0	+35.3%	• Gross profit increased in line with higher sales • Profit increased at the Japanese headquarters due to higher exports of pharmaceutical intermediates to Europe and the U.S.
Ordinary Profit	9.5	11.5	+20.9%	• Profit increased in line with higher operating profit • Foreign exchange gains related to the revaluation of foreign currency denominated receivables decreased compared to the previous period
Net Income attributable to owners of parent	9.5	9.4	(1.3%)	• Gains on the sale of investment securities decreased compared to the previous period

【FY2026 1Q】 Full-year Forecast of Dividend

[In JPY]	FY25	FY26 FCST	Supplement information
Interim	120	26	• The interim figures for FY25 is shown before the stock split
Year-end	28	26	• A 5-for-1 stock split took effect on October 1, 2025
Annual	-	52	• The annual dividend for FY25 is not shown because it cannot be simply totaled • For FY26, the DOE is 3.3% and the payout ratio is 53.9%
Note: After dividing into five parts	52	52	• The full-year dividend for FY25 is 260 yen on a pre-split basis and 52 yen on a post-split basis

Financial Results for FY2026 1Q

[In JPY billion]	FY25 1Q	FY26 1Q	FY25 Full-year-Plan May	Year-on-year change %	Full-year Plan Progress
Net Sales	57.9	66.2	240.0	+14.2%	+27.6%
Gross Profit	19.5	21.4	80.1	+9.8%	+26.7%
Gross Margin	33.6%	32.3%	33.4%	(1.3P)	-
SG&A	15.5	17.5	69.1	+12.9%	+25.4%
SG&A ratio	26.8%	26.5%	28.8%	(0.3P)	-
Operating Profit	3.9	3.9	11.0	(2.0%)	+35.2%
Operating Profit Margin	6.8%	5.8%	4.6%	(1.0P)	-
Ordinary Profit	4.0	4.2	11.5	+5.6%	+36.9%
Ordinary Profit Margin	6.9%	6.4%	4.8%	(0.5P)	-
Net Income attributable to owners of parent	2.8	3.2	9.4	+14.6%	+34.5%
Net Profit Margin	4.9%	4.9%	3.9%	-	-
Average exchange rates USD	153	157	150	+2.8%	-
Average exchange rates EUR	161	184	170	+14.4%	-

Increase/Decrease factors

Net Sales

- JPY66.2 billion(+14.2%)
  - Flavor sales increased in Japan and Europe
  - Fragrance sales increased in Europe, Southeast Asia, and China

Operating Profit

- JPY3.9 billion(-2.0%)
  - Gross profit margin declined, primarily due to the increase of raw material cost

Ordinary Profit

- JPY4.2 billion(+5.6%)
  - Exchange gains and losses on receivables and payables improved from FY2025 4Q

(FY25 1Q: Foreign Exchange Loss /
FY26 1Q: Foreign Exchange Gain)

Net Income

- JPY3.2 billion(+14.6%)
  - Increase in Ordinary profit

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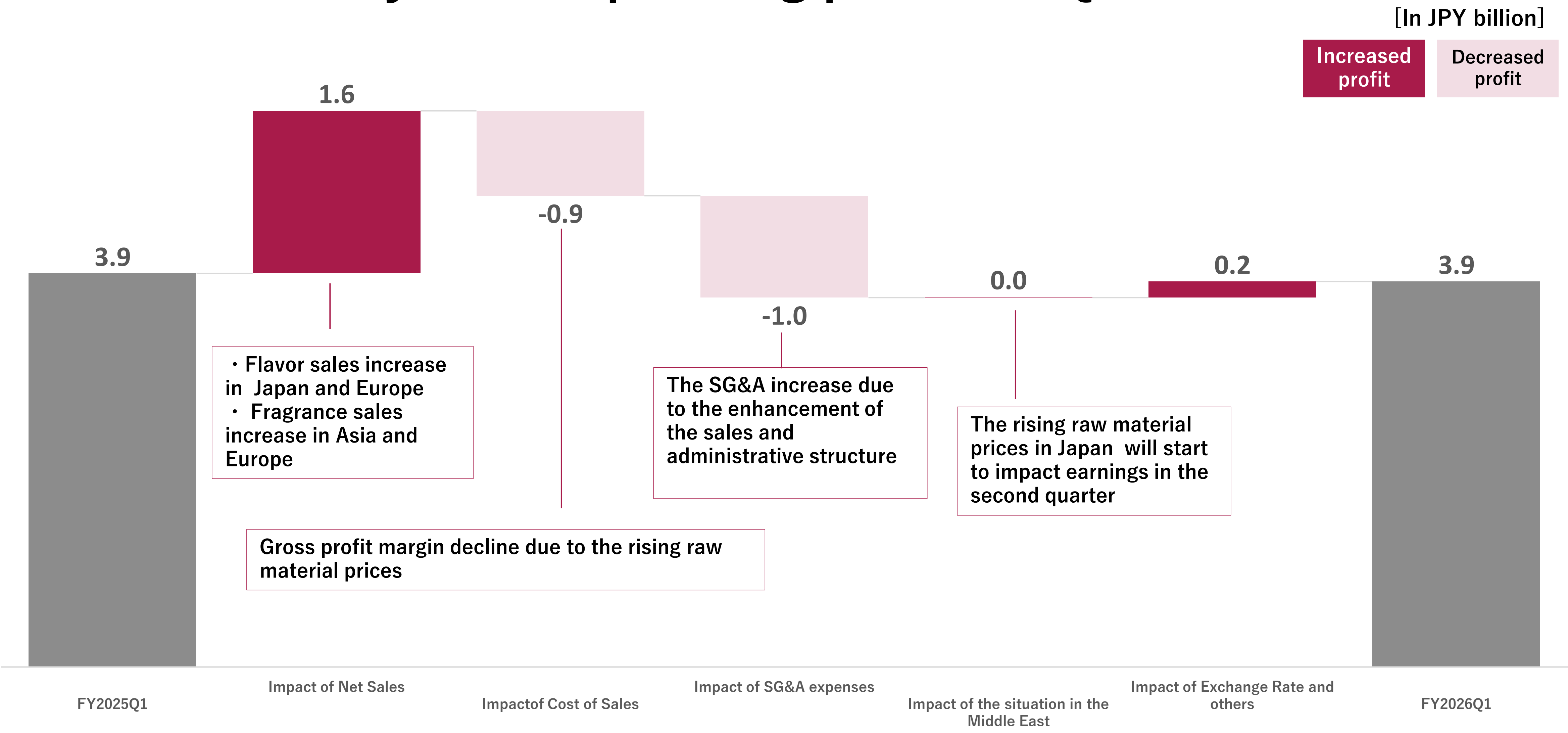
Attribution analysis for operating profit in 1Q



* The impacts of Net Sales, Cost of Sales and SGA expenses are calculated based on the actual exchange rates in the previous year

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Regional segment

[In JPY billion]		FY25 1Q	FY26 1Q	FY26 FCST May	Year-on-year change	Full-year Plan Progress	Increase/Decrease factors
Japan	Net sales	20.3	21.7	77.5	+1.4	+28.0%	• The sales for beverage remained strong • For Aroma Ingredients, exports of Aroma chemical-intermediates increased, leading to an improvement in gross profit
	Operating Profit	0.9	1.1	2.0	+0.2	+53.3%	
Americas	Net sales	15.0	16.9	65.2	+1.9	+25.9%	• Shipments of fine chemicals increased at the U.S. subsidiary • Fragrance sales remained steady at the Latin American subsidiary • Gross profit margins declined across all companies
	Operating Profit	0.5	0.2	2.6	(0.4)	+5.7%	
EMEA	Net sales	10.0	12.8	42.9	+2.8	+29.9%	• Fine fragrances, beverages, and other products performed steadily • Amortization expenses for a new core system increased at the French subsidiary • Preparation costs for the implementation of a new core system increased at the German subsidiary
	Operating Profit	0.8	0.7	0.1	(0.1)	+644.8%	
Asia-Pacific	Net sales	12.7	14.8	54.4	+2.1	+27.1%	• Home care products for MNA customers in Southeast Asia and fabric care products for local customers in China performed strongly
	Operating Profit	1.7	2.2	6.2	+0.4	+34.7%	
Adjustment amount	Net sales	-	-	-	-	-	
	Operating Profit	0	(0.2)	0	(0.2)	-	
Total	Net sales	57.9	66.2	240.0	+8.2	+27.6%	
	Operating Profit	3.9	3.9	11.0	(0.1)	+35.2%	

Business segment

[In JPY billion]		FY25 1Q	FY26 1Q	FY26 FCST May	Year-on-year change	Full-year Plan Progress	Increase/Decrease factors
Flavor	Net sales	32.0	34.8	126.0	+2.8	+27.6%	• Shipments of beverage-related products increased in Japan and Europe • Preparation costs for the implementation of a new core system at the German subsidiary increased
	Operating Profit	2.4	2.5	5.1	+0.1	+49.0%	
Fragrance	Net sales	17.9	21.9	79.1	+4.0	+27.7%	• Growth in fine fragrances in Europe, home care in Southeast Asia, and fabric care in China
	Operating Profit	0.3	0.8	2.6	+0.5	+30.2%	
Aroma Ingredients	Net sales	4.1	4.9	16.5	+0.7	+29.5%	• Shipments of Aroma chemical intermediates remained steady
	Operating Profit	1.0	0.8	1.5	(0.3)	+51.4%	
Fine Chemicals	Net sales	3.5	4.2	17.0	+0.7	+24.8%	• Pharmaceutical intermediates performed well at the U.S. subsidiary • Gross profit declined in Japan due to the increase of fixed costs associated with the new plant
	Operating Profit	(0.1)	(0.5)	0.6	(0.4)	-	
Others	Net sales	0.4	0.4	1.4	-	+25.1%	
	Operating Profit	0.3	0.3	1.2	+0.0	+26.3%	
Total	Net sales	57.9	66.2	240.0	+8.2	+27.6%	
	Operating Profit	3.9	3.9	11.0	(0.1)	+35.2%	

Earnings Forecasts for FY 2026

[In JPY billion]	FY25	FY26 FCST	Change % from May
Net Sales	225.1	240.0	+6.6%
Gross Profit	72.9	80.1	+9.9%
Gross Margin	32.4%	33.4%	+1.0P
SG&A	64.8	69.1	+6.7%
SG&A ratio	28.8%	28.8%	+0.0P
Operating Profit	8.1	11.0	+35.3%
Operating Profit Margin	3.6%	4.6%	+1.0P
Ordinary Profit	9.5	11.5	+20.9%
Ordinary Profit Margin	4.2%	4.8%	+0.6P
Net Income attributable to owners of parent	9.5	9.4	(1.3%)
Net Profit Margin	4.2%	3.9%	(0.3P)
Average exchange rates USD	150	150	+0.2%
Average exchange rates EUR	169	170	+0.6%

Increase/Decrease factors

Net Sales

- JPY240.0billion(+6.6%)
  - Shipments of pharmaceutical intermediates for Europe and the U.S. have increased
  - Revenue has grown for fragrances for hair care and home care in the Americas, as well as for flavors for emerging markets

Operating Profit

- JPY11.0billion(+35.3%)
  - Gross profit increased due to higher sales in the Americas and Asia

Ordinary Profit

- JPY11.5billion(+20.9%)
  - Increase due to higher operating income
  - Foreign exchange gains related to the revaluation of foreign currency-denominated receivables decreased compared to the previous period

Net Income

- JPY9.4billion(-1.3%)
  - Gains on the sale of investment securities decreased compared to the previous period

Thank you for your kind attention

※Disclaimer:

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