



(Translation)

March 27, 2026

Name of Company: Shiseido Company, Limited
Name of Representative: Kentaro Fujiwara
Representative Corporate Executive Officer
President and CEO
(Code No. 4911; The Prime Market of the Tokyo Stock Exchange)
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Results of the Counting of the Voting Rights Exercised at the 126th Annual General Meeting of Shareholders

Shiseido Company, Limited (the “Company”) hereby notifies that the results of the counting of the voting rights exercised at its 126th Annual General Meeting of Shareholders (the “Shareholders’ Meeting”) held on March 25, 2026, are as follows.

The First Item of Business and the Second Item of Business were both approved and adopted by a significant majority of the shareholders’ voting rights including both those exercised in advance and those exercised at the Shareholders’ Meeting.

1. Contents of the matters resolved:

First Item of Business: Dividends of Retained Earnings

This item was approved and resolved as originally proposed.

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|---|----------------|
| (1) Type of assets to be distributed as dividend: | Cash |
| (2) Matter related to assignment of assets to be distributed to shareholders and the total amount thereof | |
| An amount per share of common stock of the Company: | ¥20.00 |
| The total amount thereof: | ¥7,990,726,520 |
| (3) The date on which dividends of retained earnings become effective (the commencement day for payment): | March 26, 2026 |

The year-end dividend for the fiscal year ended December 31, 2025 is ¥20.00 per share. Combined with the interim dividend of ¥20.00 per share, total dividends for the fiscal year amount to ¥40.00 per share, unchanged from the previous fiscal year.

Second Item of Business: Election of Twelve Directors

This item was approved and resolved as originally proposed.

Mr. Kentaro Fujiwara, Ms. Ayako Hirofuji, Ms. Hiromi Anno, Ms. Mariko Tokuno, Mr. Yoshihiko Hatanaka, Ms. Yasuko Gotoh, Ms. Ritsuko Nonomiya and Mr. Yasuhiro Nakajima were reelected as Directors and all assumed their offices. Mr. Hitoshi Okamoto, Mr. Andrew House, Ms. Keiko Kaneko and Mr. Takuya Nakata were newly elected as Directors and assumed their offices.

Ms. Mariko Tokuno, Mr. Yoshihiko Hatanaka, Ms. Yasuko Gotoh, Ms. Ritsuko Nonomiya, Mr. Yasuhiro Nakajima, Mr. Andrew House, Ms. Keiko Kaneko and Mr. Takuya Nakata are External Directors as provided in the Companies Act.

The Company has designated Ms. Mariko Tokuno, Mr. Yoshihiko Hatanaka, Ms. Yasuko Gotoh, Ms. Ritsuko Nonomiya, Mr. Yasuhiro Nakajima, Mr. Andrew House, Ms. Keiko Kaneko and Mr. Takuya Nakata as Independent Directors as prescribed in the rules of the Tokyo Stock Exchange.

2. Results of the counting of the voting rights exercised:

(Number of shareholders having voting rights: 129,969 persons)
 (Total number of voting rights held by the shareholders: 3,989,687 rights)

	Exercise of voting rights up to the day prior to the Shareholders' Meeting (Advance Exercise)	Exercise of voting rights by attendance at the Shareholders' Meeting	Total voting rights exercised
Number of shareholders (persons)	41,027	400	41,427
Number of voting rights exercised	3,036,898*	109,234	3,146,132

* The number represents the smallest of the numbers of voting rights exercised (by Advance Exercise) respectively on the Items of Business (First Item of Business).

Item of business	Resolution Results					Ratio of approving votes in the Advance Exercise
	Number of approving votes	Number of disapproving votes	Number of abstention	Ratio of approving votes	Voting Results	
First Item of Business	3,077,587	24,834	0	97.82%	Approved	99.18%
Second Item of Business						
Mr. Kentaro Fujiwara	2,611,616	492,431	0	82.96%	Approved	83.79%
Ms. Ayako Hirofuji	3,036,455	67,611	0	96.46%	Approved	97.77%
Ms. Hiromi Anno	3,020,084	83,973	0	95.94%	Approved	97.23%

Mr. Hitoshi Okamoto	3,033,195	70,864	0	96.36%	Approved	97.66%
Ms. Mariko Tokuno	2,901,063	203,003	0	92.16%	Approved	93.31%
Mr. Yoshihiko Hatanaka	2,900,256	203,808	0	92.13%	Approved	93.29%
Ms. Yasuko Gotoh	3,090,898	13,169	0	98.19%	Approved	99.56%
Ms. Ritsuko Nonomiya	3,089,471	14,596	0	98.14%	Approved	99.51%
Mr. Yasuhiro Nakajima	3,094,290	9,777	0	98.30%	Approved	99.67%
Mr. Andrew House	3,094,267	9,801	0	98.30%	Approved	99.67%
Ms. Keiko Kaneko	3,094,557	9,505	0	98.30%	Approved	99.68%
Mr. Takuya Nakata	3,093,993	10,074	0	98.29%	Approved	99.66%

Note:

- 1 All ratios in this chart are rounded down to two decimal places.
- 2 The approval ratio for each resolution is calculated by dividing the number of approving votes exercised in advance plus the number of approving votes confirmed among the shareholders present at the Meeting, by the total number of voting rights exercised in advance and those of the shareholders present at the Shareholders' Meeting.
- 3 The requirement for the adoption of each item of business is as follows:
 - First Item of Business:
Approval of a majority of the voting rights of the shareholders present
 - Second Item of Business:
Approval of a majority of the voting rights of the shareholders present at the Shareholders' Meeting, at which shareholders holding one-third or more of the voting rights of shareholders entitled to vote are present.

Since the requirements for approval of both items were met by the sum of the voting rights exercised up to the day prior to the Shareholders' Meeting and those of the shareholders present at the Meeting whose individual votes (approving, disapproving, or abstaining) could be confirmed, the number of voting rights of the shareholders present at the Meeting whose individual votes could not be confirmed is not included in the calculation.

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