



(Translation)

August 28, 2025

Name of Company: Shiseido Company, Limited  
Name of Representative: Kentaro Fujiwara  
President and CEO  
Representative Corporate Executive Officer  
(Code No. 4911; The Prime Market of the Tokyo Stock Exchange)  
Contact: Yuki Oshima  
Vice President  
Investor Relations Department  
(Tel: +81 3 3572 5111)

### **Notice Concerning New Credit Rating Assigned by R&I and Withdrawal of Current Credit Rating from Moody's**

Shiseido Company, Limited (the “Company”) today announced that it has received a new credit rating from Rating and Investment Information, Inc. (R&I) effective as of August 28, 2025. Additionally, the Company has also made a decision to withdraw its credit rating assigned by Moody's Japan K.K. (“Moody's”).

#### **1. New Credit Rating**

Rating Agency	Type	Credit Rating	Rating Outlook
R&I	Issuer rating	A	Stable

For further details about the definition and opinions of the rating agency, please refer to the following website of R&I (<https://www.r-i.co.jp/>)

#### **2. Effective Date of Assignment** August 28, 2025

The decision to request assignment and withdrawal of credit ratings has been made based on the results of a comprehensive evaluation of costs and benefits of obtaining and maintaining a credit rating. The Company will continue to make efforts to build trust with stakeholders and further diversify its funding sources while increasing its financial stability.

Please be informed that, since the beginning of this year, the Company has not conducted any review meetings with, or provided any information regarding credit ratings to Moody's.

—End of News Release—