November 10, 2025

To Whom It May Concern

Company name Sawai Group Holdings Co., Ltd.
Representative Mitsuo Sawai
President and Representative Director
(Securities Code: 4887 Prime Market of Tokyo Stock Exchange)
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Notice Regarding Revisions to Forecasts of Financial Results

Sawai Group Holdings Co., Ltd. (hereinafter, the "Company") hereby announces that, in light of recent operating results and trends, it has revised the consolidated financial results forecasts for the first half (interim period) ended September 30, 2025, and the full year ending March 31, 2026, which were originally announced on May 14, 2025.

The Company states that the dividend forecast remains unchanged with these revisions.

The details of the revised forecasts are as follows.

1. Revisions to consolidated financial results forecast for the first half (interim period) ended September 30, 2025,of the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Unit: million yen)

	Revenue	(Reference) Core Operating Profit	Operating Profit	Profit before Tax	Interim Profit Attributable to Owners of Parent	Interim Basic Earnings per Share Attributable to Owners of Parent
Previous Forecast (A)	96,500	14,100	13,200	12,900	9,000	77.95 yen
Current Forecast (B)	98,800	13,700	8,500	7,900	5,800	50.23 yen
Net Change (B-A)	2,300	(400)	(4,700)	(5,000)	(3,200)	(27.72) yen
Change (%)	2.4%	(2.8) %	(35.6) %	(38.8) %	(35.6)%	(35.6)%
(Reference) Previous Period Actuals (Six Months ended September 30, 2024)	87,870	12,575	11,755	11,409	18,901	146.25 yen

(Notes)

- The U.S. operations have been classified as a discontinued operation. Therefore, the amounts of revenue, (reference) core operating profit, operating profit, and profit before tax are presented from continuing operations only. Profit attributable to owners of parent for the interim period is presented as the combined amounts from both continuing and discontinued operations.

- The above financial results forecasts are based on the information available to the Company as of the date of this document, and actual results may differ due to various factors.
- The Company conducted a three for one share split of its common stock as of October 1, 2024. Basic interim earnings per share attributable to owners of parent is calculated based on the assumption that the share split was conducted at the beginning of the fiscal year ended March 31, 2025.

2. Revisions to consolidated financial results forecasts for the full year of the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Unit: million yen)

	Revenue	(Reference) Core Operating Profit	Operating Profit	Profit before Tax	Profit Attributable to Owners of Parent	Basic Earnings per Share Attributable to Owners of Parent
Previous Forecast (A)	200,200	28,000	25,600	24,800	17,400	150.71 yen
Current Forecast (B)	202,500	27,600	20,900	19,800	14,000	121.25 yen
Net Change (B-A)	2,300	(400)	(4,700)	(5,000)	(3,400)	(29.46) yen
Change (%)	1.1%	(1.4)%	(18.4)%	(20.2)%	(19.5)%	(19.5)%
(Reference) Previous Period Actuals (FY ended March 31, 2025)	189,024	25,703	4,050	3,161	11,969	96.54 yen

(Notes)
- The U.S. operations have been classified as a discontinued operation. Therefore, the amounts of revenue, (reference) core operating profit, operating profit, and profit before tax are presented from continuing operations only. Profit attributable to owners of parent is presented as the combined amounts from both continuing and discontinued operations.
- The above financial results forecasts are based on the information available to the Company as of the date of this document, and actual results may differ due to various factors.
- The Company conducted a three for one share split of its common stock as of October 1, 2024. Basic earnings per share attributable to owners of parent is calculated based on the assumption that the share split was conducted at the beginning of the fiscal year ended March 31, 2025.

3. Reasons for the Revisions

As stated in the "Notice Regarding Settlement of Lawsuit" dated October 21, 2025, a settlement was reached regarding the patent infringement lawsuit concerning Teriparatide Subcutaneous Injection 56.5μg "Sawai." Following the assessment of the impact on the consolidated financial results for the fiscal year ending March 31, 2026, the Company decided to revise the financial results forecasts.