

December 16, 2025

Company name	CellSource Co., Ltd.
Name of representative	Masayuki Yamakawa, Representative Director and CEO
Securities code	4880, Tokyo Stock Exchange, Prime Market
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## (Progress of Disclosed Matter) Notice Concerning Agreement Termination Regarding Stock Transfer Option between Major Shareholder and Former Representative Director, President CEO

With respect to the "Notice of Grant of Stock Transfer Options from Major Shareholders to the Representative Director and CEO" dated March 11, 2024, we hereby announce the following regarding the agreement to terminate, effective as of December 15, 2025, the contract (the "Agreement") concerning the right to receive the transfer of our shares (the "Option") that was executed among Takashi Sawada, Chairman of the Board ("Mr. Sawada"), Masayuki Yamakawa, our Representative Director, President and CEO who is also a Major Shareholder ("Mr. Yamakawa"), and Masato Tsumamoto, our Director ("Mr. Tsumamoto").

### (1) Outline of the Agreement Termination

Mr. Sawada, Mr. Yamakawa, and Mr. Tsumamoto mutually agreed to terminate the Agreement, effective as of December 15, 2025. Accordingly, a total of 948,400 Options (corresponding to 948,400 shares of our Common Stock) granted to Mr. Sawada were extinguished in their entirety as of December 15, 2025.

### (2) Reason for the Agreement Termination

As described in the " Notice of Grant of Stock Transfer Options from Major Shareholders to the Representative Director and CEO " dated March 11, 2024, the Option was granted for the purpose of providing an incentive to Mr. Sawada to lead the enhancement of our group's corporate value as Representative Director, President and CEO, and to further promote value sharing with our shareholders.

As we disclosed on July 14, 2025, we are transitioning to a new management structure in which Mr. Sawada will resign as Representative Director, President and CEO and assume the position of Chairman of the Board, effective November 1, 2025. Furthermore, Mr. Sawada will retire from the position of Chairman of the Board upon the expiration of his term at the General Meeting of Shareholders on January 28, 2026. Accompanying this change, the initial purpose, which was the premise for the grant of the Option, has been altered. As a result of careful discussions among the

three parties - Mr. Yamakawa and Mr. Tsumamoto, who are the grantors, and Mr. Sawada - we have reached a mutual agreement to terminate the Agreement.

(3) Date of Agreement Termination

December 15, 2025

*Note: This translation is for reference purposes only and is not guaranteed to be accurate or complete. In the event of any translation error or misunderstanding, the original Japanese version shall prevail.*