



August 20, 2025

Company Name:	INTELLIGENT WAVE INC.
Stock Code:	4847(TSE Prime Market)
Name of Representative:	Koji Kawakami Chief Executive Officer, Representative Director
Direct queries to:	Nobuhiro Kato, General Manager, Business Administration Division

Notice Concerning Change of Representative Directors

Intelligent Wave Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on August 20, 2025, to change the Company’s representative directors as described below.

1. Reason for change

The term of office will end at the conclusion of 42th General Meeting of Shareholders scheduled for September 24, 2025. He will be appointed Special Advisor on the same date.

2. Names and job titles of representative directors

(Retiring) Name: Kunimitsu Sato

Previous job titles: Chairman, Representative Director

3. Scheduled date of assuming office

September 24, 2025

Inquiries:

Investor Relations,

INTELLIGENT WAVE INC.

Email: ir_info@iwi.co.jp