



May 7, 2025

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| Company Name:           | INTELLIGENT WAVE INC.  |
| Stock Code:             | 4847(TSE Prime Market)   |
| Name of Representative: | Koji Kawakami<br>Chief Executive Officer,<br>Representative Director |
| Direct queries to:      | Nobuhiro Kato, General Manager,<br>Business Administration Division  |

### Notice Concerning Recording of Income taxes - deferred (Benefit)

Intelligent Wave Inc. (the "Company") hereby announces the recording of income taxes - deferred (benefit) for the nine months of the fiscal year ending June 30, 2025 (from July 1, 2024, to March 31, 2025), as detailed below.

#### 1. Details of Income taxes - deferred (Benefit)

The Company has recognized an increase in deferred tax assets in the third quarter due to additional inclusion of advances received in gross income. As a result, the Company recorded income taxes - deferred (Benefit) of 591 million yen for the nine months ended March 31, 2025 (from July 1, 2024, to March 31, 2025).

#### 2. Impact on Financial Results

The above adjustment has been reflected in the " Non-consolidated Financial Results for the Nine Months Ended March 31, 2025 (Japanese GAAP) " which was disclosed today.

#### Inquiries:

Investor Relations,  
INTELLIGENT WAVE INC.  
Email: [ir\\_info@iwi.co.jp](mailto:ir_info@iwi.co.jp)