Dear all,

August 12, 2026
WOWOW INC.
Representative Director, President & CEO Hitoshi Yamamoto
(Prime Market Stock code number：4839,Tokyo Stock Exchange)

(Progress of Disclosed Items) Notice Regarding the Conclusion of the Absorption-Type Company Split Agreement between Wholly Owned Subsidiary and NTT DOCOMO Inc.

As announced in the press release dated June 16, 2026 titled “Notice Regarding the Capital and Business Alliance Involving the Establishment of a Preparatory Company by WOWOW Inc. and the Formation of a Joint Venture Company through the Absorption-type Company Split of the Entertainment Video Content Distribution Business (“Lemino”) of NTT DOCOMO Inc.,” (including subsequent developments* (hereinafter referred to as the “Previous Timely Disclosure”)) the Company resolved to enter into a capital and business alliance (hereinafter referred to as the “Capital and Business Alliance”) with NTT DOCOMO Inc. (hereinafter referred to as “NTT DOCOMO”) with respect to the entertainment video content distribution business (“Lemino”). Under the Capital and Business Alliance, the Company will establish a new company (hereinafter referred to as the “New Company”), and NTT DOCOMO will transfer its entertainment video content distribution business (“Lemino”) through an absorption-type company split (hereinafter referred to as the “Company Split”), in exchange for ordinary shares of the New Company (hereinafter referred to as the “New Company Shares”); thereafter, through the transfer of the New Company Shares from NTT DOCOMO to the Company (hereinafter referred to as the “Share Transfer”), the Company will acquire 51% of the New Company Shares, establishing the New Company as a joint venture company between the Company and NTT DOCOMO. In addition, the Company will conduct an issuance of new shares to NTT DOCOMO through a third-party allotment (hereinafter referred to as the “Capital Increase through Third-Party Allotment”). Today, the Company hereby announces that the execution of the absorption-type company split agreement between NTT DOCOMO and the New Company has been completed, as set forth below. Please note that the portion updated from the Previous Timely Disclosure is underlined.

* Partial updates have already been made by “(Progress of Disclosed Items) Notice Regarding the Capital and Business Alliance Involving the Establishment of a Preparatory Company by WOWOW Inc. and the Formation of a Joint Venture Company through the Absorption-type Company Split of the Entertainment Video Content Distribution Business (“Lemino”) of NTT DOCOMO Inc.” as released on July 31, 2026.

Details

１．Schedule

Execution date of the joint business agreement	June 15, 2026
Execution date of the share transfer agreement	June 15, 2026
Execution date of the subscription agreement	June 15, 2026
Establishment date of the New Company	June 17, 2026
Execution date of the absorption-type company split agreement	August 12, 2026
Payment date for the Capital Increase through Third-Party Allotment	October 1, 2026 (scheduled)
Effective date of the Company Split	October 1, 2026 (scheduled)
Execution date of the Share Transfer	October 1, 2026 (scheduled)
Commencement date of operations of the New Company	October 1, 2026 (scheduled)
Commencement date of the Capital and Business Alliance	October 1, 2026 (scheduled)

２．Future outlook and other matters necessary for investors to appropriately understand and assess corporate information

The impact on the Company's consolidated financial results for the fiscal year ending March 31, 2027 is currently under examination. The Company will promptly announce any matters that should be disclosed as they arise.

End

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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