

Dear all,

April 25, 2025

WOWOW INC.

Press Release

Representative Director, President & CEO Hitoshi Yamamoto
(Prime Market Stock code number : 4839, Tokyo Stock Exchange)

Notice of Recording of Non-operating Income and Extraordinary Losses, and Revision to Financial Results Forecast

WOWOW INC. (the "Company") expects to record non-operating income (share of profit of entities accounted for using equity method) and extraordinary losses (impairment losses) in the year ending March 31, 2025. Also, based on recent business performance and other factors, the Company has revised its full-year financial results forecast (consolidated/non-consolidated) announced on October 31, 2024, as follows.

1. Recording of non-operating income (share of profit of entities accounted for using equity method)

The Company plans to record 373 million yen of share of profit of entities accounted for using equity method as non-operating income based on the financial statements of Broadcasting Satellite Systems Corporation. The impact of this share of profit of entities accounted for using equity method has already been incorporated into the full-year financial results forecast (consolidated) announced on October 31, 2024.

2. Recording of extraordinary losses (impairment losses)

After considering the future recoverability of goodwill and intangible assets at the Company's consolidated subsidiary, Frost International Corporation, based on recent performance trends and other factors, it is planned to record 586 million yen of impairment losses as extraordinary losses.

3. Revisions to consolidated financial results forecast for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

	Revenue	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share
Previously announced forecast (A)	millions of yen 75,600	millions of yen 700	millions of yen 1,500	millions of yen 0	yen 0.00
Revised forecast (B)	76,700	2,000	2,900	600	21.25
Change (B-A)	1,100	1,300	1,400	600	
Change (%)	1.5	185.7	93.3	—	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ending March 31, 2024)	74,869	1,450	2,057	1,092	38.79

4. Revisions to non-consolidated financial results forecast for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

	Revenue	Ordinary Income	Net Income	Net Income per Share
Previously announced forecast (A)	millions of yen 63,200	millions of yen 800	millions of yen -400	yen -14.16
Revised forecast (B)	63,600	2,200	600	21.25
Change (B-A)	400	1,400	1,000	
Change (%)	0.6	175.0	—	
(Reference) Actual non-consolidated results for the previous fiscal year (Fiscal year ending March 31, 2024)	64,347	1,931	1,114	39.57

5. Reason for revision

(Consolidated)

Revenue is expected to exceed the previous forecast since non-consolidated sales and consolidated sales to outside the group are higher than expected.

Ordinary income is expected to exceed the previous forecast due to an increase in non-consolidated income.

Net income is expected to exceed the previous forecast due to an increase in ordinary income and other factors, despite the planned recording of impairment losses described in "2. Extraordinary losses (impairment losses)."

(Non-consolidated)

Revenue is expected to exceed the previous forecast since other revenue is higher than expected.

Profits are expected to exceed the previous forecast due to an increase in other revenue and effective investment in expenses.

Note: The above forecast was created based on the information available as of the date of announcement. Actual results may vary from the forecast due to various future factors.

End

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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