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July 29, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: JFE Systems, Inc.
Listing: Tokyo Stock Exchange
Securities code: 4832
URL: https://www.jfe-systems.com
Representative: Tetsuo Oki, President and CEO
Inquiries: Yukiko Takano, General Manager, General Affairs Department, Corporate Planning & Management Unit
Telephone: +81-3-5418-2400
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded off to millions, unless otherwise noted.)

1. Consolidated financial results for the Three Months Ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	12,742	(14.0)	802	(51.5)	884	(47.5)	519	(52.7)
June 30, 2025	14,811	0.9	1,653	24.5	1,685	24.0	1,097	27.2

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 595 million (46.7%)
For the three months ended June 30, 2025: ¥1,116 million 21.3%

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	16.52	—
June 30, 2025	34.91	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	54,434	35,981	63.9
March 31, 2026	52,725	36,698	67.3

Reference: Equity
As of June 30, 2026: ¥34,786 million
As of March 31, 2026: ¥35,467 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	28.00	—	40.00	68.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecast)		22.00	—	48.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	60,000	4.5	6,600	4.0	6,800	5.4	4,380	2.7	139.45

Note: Revisions to the forecast of financial results most recently announced: None

***Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	31,412,000 shares
As of March 31, 2026	31,412,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,325 shares
As of March 31, 2026	2,325 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	31,409,675 shares
Three months ended June 30, 2025	31,409,724 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

  The forecasts presented above are estimates based on information available to management at the time this report was prepared. Actual results may differ from any forecasts presented herein due to various factors.

1. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	27,599,974	28,491,010
Notes and accounts receivable - trade and contract assets	11,284,863	10,293,703
Merchandise	24,815	21,929
Work in process	72,107	93,603
Supplies	1,833	3,733
Other	2,009,370	3,397,847
Allowance for doubtful accounts	(5,978)	(5,978)
Total current assets	40,986,983	42,295,846
Non-current assets		
Property, plant and equipment	3,419,448	3,177,720
Intangible assets		
Goodwill	269,005	246,587
Other	2,536,883	2,623,872
Total intangible assets	2,805,887	2,870,460
Investments and other assets		
Other	5,529,670	6,107,437
Allowance for doubtful accounts	(17,340)	(17,460)
Total investments and other assets	5,512,330	6,089,977
Total non-current assets	11,737,666	12,138,157
Total Assets	52,724,649	54,434,003

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable – trade	1,920,574	3,261,284
Income taxes payable	725,718	417,509
Provision for loss on orders received	21,779	—
Other	7,851,519	9,534,307
Total current liabilities	10,519,591	13,213,101
Non-current liabilities		
Retirement benefit liabilities	3,805,713	3,782,993
Other	1,701,467	1,456,667
Total non-current liabilities	5,507,179	5,239,660
Total liabilities	16,026,770	18,452,761
Net assets		
Shareholders' equity		
Share capital	1,390,957	1,390,957
Capital surplus	1,959,444	1,959,444
Retained earnings	30,773,008	30,035,638
Treasury shares	(1,567)	(1,567)
Total shareholders' equity	34,121,841	33,384,471
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,016,198	1,095,110
Remeasurements of defined benefit plans	329,325	306,086
Total accumulated other comprehensive income	1,345,523	1,401,195
Non-controlling interests	1,230,516	1,195,576
Total net assets	36,697,879	35,981,242
Total liabilities and net assets	52,724,649	54,434,003

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	14,810,697	12,741,893
Cost of sales	11,128,355	9,581,865
Gross profit	3,682,342	3,160,028
Selling, general and administrative expenses	2,029,110	2,357,648
Operating profit	1,653,232	802,380
Non-operating income		
Interest income	5,697	61,537
Dividend income	26,460	41,100
Commission income	1,249	1,243
Other	280	13
Total non-operating income	33,686	103,893
Non-operating expenses		
Interest expenses	928	1,188
Loss on retirement of non-current assets	1,046	2,417
Special retirement payments	—	18,103
Other	9	161
Total non-operating expenses	1,983	21,868
Ordinary profit	1,684,934	884,405
Profit before income taxes	1,684,934	884,405
Income taxes	560,608	345,551
Profit	1,124,326	538,853
Profit attributable to non-controlling interests	27,674	19,836
Profit attributable to owners of parent	1,096,652	519,017

Quarterly Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	1,124,326	538,853
Other comprehensive income		
Valuation difference on available-for-sale securities	8,220	78,912
Remeasurements of defined benefit plans	(16,800)	(23,239)
Total other comprehensive income	(8,580)	55,673
Comprehensive income	1,115,746	594,526
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	1,088,072	574,690
Comprehensive income attributable to non-controlling interests	27,674	19,836