



April 25, 2025

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(Securities code: 4832; TSE Standard Market)
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Notice Concerning Revision to Dividend Forecasts

JFE Systems, Inc. (the “Company”) hereby announces that, it has decided, at a meeting of the Board of Directors held today to revise its per-share dividend forecasts disclosed on January 28, 2025.

1. Reason for revision to dividend forecasts

The Company’s basic policy is to distribute profits by comprehensively considering profit levels, reinvestment plans and financial conditions, etc., with a target payout ratio of 35%. Based on this policy, and considering the steady progress of our full-year performance forecast for the fiscal year ending March 2025, the Company has revised our dividend forecast.

This matter is scheduled to be discussed at the 42nd Annual General Meeting of Shareholders, which is planned to be held on June 24, 2025.

2. Details of revision

	Annual dividends (Yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts (January 28, 2025)		64.00	115.00
Revised forecasts		71.00	122.00
Actual results for the current fiscal year	51.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	64.00 (Ordinary dividend 54.00) (Commemorative dividend 10.00)	57.00 (Ordinary dividend 57.00)	121.00 (Ordinary dividend 111.00) (Commemorative dividend 10.00)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.