



January 28, 2025

Company name: JFE Systems, Inc.
 Name of representative: Tetsuo Oki
 President and CEO
 (Securities code: 4832; TSE Standard Market)
 Inquiries: Manabu Takahashi
 General Manager
 General Affairs Department
 (Telephone: +81-3-5418-2400)

Notice Concerning Revisions to Full-Year Results Forecasts and Dividend Forecasts

JFE Systems, Inc. (the “Company”) hereby announces that in light of the most recent operating trends, a decision was passed at the meeting of the Board of Directors held today to revise the financial results forecasts and dividend forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 through March 31, 2025), which were announced on October 29, 2024.

1. Revisions to consolidated financial results forecasts for the current fiscal year
 (April 1, 2024 through March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previously announced forecasts (A)	62,130	6,640	6,700	4,550	289.72
Revised forecasts (B)	64,000	7,340	7,400	5,140	327.29
Change (B-A)	1,870	700	700	590	
Change (%)	3.0	10.5	10.4	13.0	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	62,033	7,402	7,452	4,969	316.37

(Reason for revision)

Compared to the previous forecast, the situation in each business sector is progressing smoothly, and a sales increase of 1,870 million yen is expected. Improvements in development productivity, among other factors, are also contributing to an expected increase in ordinary profit of 700 million yen and an increase in profit attributable to owners of parent of 590 million yen.

2. Revision to dividend forecasts

	Annual dividends (Yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts (October 29, 2024)		51.00	102.00
Revised forecasts		64.00	115.00
Actual results for the current fiscal year	51.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	64.00 (Ordinary dividend 54.00) (Special dividend 10.00)	57.00 (Ordinary dividend 57.00)	121.00 (Ordinary dividend 111.00) (Special dividend 10.00)

(Reason for revision)

The Company's basic policy is to distribute profits by comprehensively considering profit levels, reinvestment plans and financial conditions, etc., with a target payout ratio of 35%. Based on this policy, and considering the steady progress of our full-year performance forecast for the fiscal year ending March 2025, the Company has revised our dividend forecast as stated above to further meet the support of our shareholders.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.