Note: This English translation is solely for reference purposes and not a legally definitive translation of the original Japanese text.
In the event a difference arises regarding the meaning herein, the original Japanese version will prevail as the official authoritative version.

July 29, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name:	DENTSU SOKEN INC.	
Listing:	Tokyo Stock Exchange	
Securities code:	4812	
URL:	https://www.dentsusoken.com/english	
Representative:	Hirohisa Iwamoto, President, CEO and COO	
Inquiries:	Naoto Momiki, Executive Office	
Telephone:	+81-3-6713-6160	
Scheduled date to file semi-annual securities report:		August 7, 2026
Scheduled date to commence dividend payments:		September 1, 2026
Preparation of supplementary material on financial results:		Yes
Holding of financial results briefing:		Yes (For analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit attributable to owners of parent (loss)	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	88,649	10.5	12,342	15.8	12,727	14.6	8,888	15.7
June 30, 2025	80,239	8.1	10,661	2.9	11,109	8.2	7,684	6.0

Note: Comprehensive income For the six months ended June 30, 2026: 9,269 million yen (up 23.9%)
For the six months ended June 30, 2025: 7,481 million yen (down 1.6%)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	45.54	–
June 30, 2025	39.36	–

Note: Effective January 1, 2026, we conducted a 3-for-1 stock split of common stock. "Basic earnings per share" is calculated as if the stock split had taken place at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	181,566	105,433	58.0
December 31, 2025	165,055	100,159	60.7

Reference: Equity As of June 30, 2026: 105,433 million yen
As of December 31, 2025: 100,159 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	–	58.00	–	62.00	120.00
Fiscal year ended December 31, 2026	–	22.50			
Fiscal year ending December 31, 2026 (forecast)			–	22.50	45.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Effective January 1, 2026, we conducted a 3-for-1 stock split of common stock. "Cash dividends" for the year ended December 31, 2025, are the actual amount of dividends prior to the stock split.

3. Consolidated financial results forecast for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit attributable to owners of parent (loss)		EPS
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	182,000	10.4	25,500	11.4	26,100	10.5	18,000	10.0	92.22

Note: Revisions to the forecast of cash dividends most recently announced : None

Note: Effective January 1, 2026, we conducted a 3-for-1 stock split of common stock. The impact of the stock split is considered for the "EPS" in the forecast for the fiscal year ending December 31, 2026.

Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimate, and restatement:

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to reasons other than (i) above: None

(iii) Changes in accounting estimate: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares) :	As of June 30, 2026:	195,547,440 shares	As of December 31, 2025:	195,547,440 shares
(ii) Number of treasury shares at end of period:	As of June 30, 2026:	367,318 shares	As of December 31, 2025:	370,047 shares
(iii) Average number of shares outstanding during the period:	Six months ended June 30, 2026:	195,178,688 shares	Six months ended June 30, 2025:	195,254,561 shares

Note: Effective January 1, 2026, we conducted a 3-for-1 stock split of common stock. “Total number of issued shares at the end of the period,” “Number of treasury shares at end of period,” and “Average number of shares outstanding during the period” have been calculated as if the stock split had taken place at the beginning of the previous consolidated fiscal year.

*** Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.**

*** Explanation regarding the appropriate use of forecasts of business results**

Forecast figures are projections based on information available at the time of release and are not intended as a guarantee that the Company will achieve these targets. Actual results may differ significantly from the above forecasts as a result of changes in the business environment and other factors.

Contents of the Attachment

I. Qualitative information on the consolidated financial results for the period under review

1. Operating results

(Millions of yen)

	First half of FY2025 (cumulative)	**First half of FY2026 (cumulative)**	YoY change	
			Amount	%
Net sales	80,239	88,649	8,410	10.5
Operating profit	10,661	12,342	1,681	15.8
Operating margin %	13.3	13.9	0.6p	–
Ordinary profit	11,109	12,727	1,618	14.6
Profit attributable to owners of parent	7,684	8,888	1,204	15.7

During the first half of the current consolidated fiscal year (January 1, 2026 to June 30, 2026), the Japanese economy continued to show a moderate recovery trend with improvement in the employment and income environment and the effects of various policies. Looking ahead, however, the outlook remains uncertain due to concerns about downside risks to the domestic economy caused by the situation in the Middle East, the impact of U.S. trade policies, and rapid fluctuations in financial and capital markets. Regarding the business environment surrounding our group, although it has been pointed out that the rapid advancement of AI may bring changes to the existing business models of the information services industry, corporate investment related to digital transformation (DX) continues steadily, and this demand is expected to expand over the medium to long term.

Amid these circumstances, we are promoting a three-year medium-term management plan "Contributing to Progress in Society 2027," the second phase of our efforts to realize our long-term management vision "Vision 2030". This medium-term management plan is built around three basic policies of "Addition of value to corporate and social transformation," "Enhancement of competitive solutions," and "Strengthening of management" and the medium-term management plan sets five quantitative targets (net sales of ¥210 billion, operating profit of ¥31.5 billion, operating profit margin of 15.0%, and ROE of 18.0% or higher for the year ending December 2027, with a total number of 6,000 employees).

In the current consolidated fiscal year, the second year of the plan, we have positioned the promotion of differentiation of our proprietary solutions and productivity reform utilizing AI as key issues. We are promoting the acceleration of business growth and further self-transformation by working on three priority measures: "Reforms to double the productivity of the in-house software business," "Defining of a new product development process powered by data and AI," and "Strengthening financial industry solutions and providing programmable payments."

In the first half of the current consolidated fiscal year, net sales were ¥88,649 million (up 10.5% year on year), operating profit was ¥12,342 million (up 15.8% year on year), ordinary profit was ¥12,727 million (up 14.6% year on year) and profit attributable to owners of parent was ¥8,888 million (up 15.7% year on year).

Net sales increased mainly in Financial Solutions segment, Business Solutions segment, and Communication IT segment. Regarding profit, despite an increase in selling, general and administrative expenses, mainly personnel expenses and research and development expenses, all levels of profit increased due to the effect of higher sales and an improvement in the gross profit margin, primarily in custom system development and in-house software.

Net sales, operating profit, and business results by reportable segment are as follows.

Net sales and operating profit (loss) by reportable segment

(Millions of yen)

Reportable segment	First half of FY2025 (cumulative)			**First half of FY2026 (cumulative)**			YoY change	
	Net sales	Operating profit	Operating margin %	Net sales	Operating profit	Operating margin %	Net sales	Operating profit
Financial Solutions	16,355	1,905	11.6	18,489	2,545	13.8	2,134	640
Business Solutions	13,105	2,930	22.4	15,627	4,026	25.8	2,522	1,096
Manufacturing Solutions	31,002	4,121	13.3	30,989	3,187	10.3	(13)	(934)
Communication IT	19,775	1,703	8.6	23,543	2,582	11.0	3,768	879
Total	80,239	10,661	13.3	88,649	12,342	13.9	8,410	1,681

Operating activities by reportable segment

Financial Solutions

The main business of this segment is providing solutions that support business transformation in the financial industry and the utilization of financial services functions by general operating companies.

Net sales and operating profit increased due to the expansion of custom system development for trust banks and megabanks, as well as the expanded implementation of "BANK R," a loan solution, for government-affiliated financial institutions and regional financial institutions.

Business Solutions

The main business of this segment is providing solutions that support the sophistication of business management operations of corporates, centered on human resources and accounting.

Net sales and operating profit increased due to the expanded implementation of "POSITIVE," an integrated HCM solution, for trading companies and the electric power industry, the expanded implementation of "STRAVIS," a consolidated accounting solution, for trading companies and the real estate industry, and the expanded implementation of "Ci*X," an integrated group accounting solution, for the food industry.

Manufacturing Solutions

The main business of this segment is providing solutions that support the enhancement of business processes and value chains in the manufacturing industry.

Although consulting services declined for the transportation equipment industry, net sales were comparable to the previous period, due to expanded sales and implementation of third-party software, primarily ALM*1 and PLM*2 solutions. However, operating profit decreased due to an increase in personnel expenses associated with higher headcount and an increase in research and development expenses.

Communication IT

The main business of this segment is providing solutions that support corporate marketing transformation and digital reform initiatives for government agencies and municipalities.

Net sales and operating profit increased due to the expansion of custom system development for the Dentsu Group and the transportation industry.

*1 ALM: Abbreviation for Application Lifecycle Management

*2 PLM: Abbreviation for Product Lifecycle Management

2. Analysis of financial position

Status of Assets, Liabilities and Net Assets

(1) Assets

Total assets at the end of the first half of the current consolidated fiscal year increased by ¥16,511 million from the end of the previous consolidated fiscal year to ¥181,566 million. Current assets increased by ¥15,998 million from the end of the previous consolidated fiscal year to ¥152,921 million, due to an increase in funds (cash and deposits, and deposits paid) resulting from an increase in contract liabilities and progress in the collection of notes and accounts receivable. Non-current assets increased by ¥514 million from the end of the previous consolidated fiscal year to ¥28,645 million, mainly due to an increase in leasehold and guarantee deposits for a new office.

(2) Liabilities

Total liabilities at the end of the first half of the current consolidated fiscal year increased by ¥11,236 million from the end of the previous consolidated fiscal year to ¥76,132 million. Current liabilities increased by ¥11,407 million to ¥72,356 million, mainly due to an increase in contract liabilities associated with the provision of maintenance and subscription-type services, as well as an increase in notes and accounts payable - trade. Non-current liabilities decreased by ¥171 million from the end of the previous consolidated fiscal year to ¥3,776 million.

(3) Net assets

Net assets at the end of the first half of the current consolidated fiscal year increased by ¥5,274 million from the end of the previous consolidated fiscal year to ¥105,433 million, mainly as a result of an increase in retained earnings due to the recording of profit attributable to owners of parent, despite the payment of dividends from retained earnings.

3. Explanation of Consolidated Financial Results Forecasts

There are no changes to our full-year forecast, as announced on February 12, 2026. We will promptly disclose any necessary revisions to forecasts in light of changes in the business environment, business trends, and other factors.

Note: Forecast figures are projections based on information available at the time of release and are not intended as a guarantee that we will achieve these targets. Actual results may differ significantly from the above forecasts as a result of changes in the business environment.

II. Consolidated financial statements and primary notes

1. Consolidated balance sheets

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	8,363	6,047
Notes and accounts receivable - trade, and contract assets	37,791	34,559
Merchandise and finished goods	50	90
Raw materials and supplies	27	35
Advance payments to suppliers	26,508	38,612
Deposits paid	61,863	71,292
Other	2,319	2,282
Total current assets	136,923	152,921
Non-current assets		
Property, plant and equipment	4,094	3,885
Intangible assets		
Goodwill	4,896	4,608
Other	8,707	8,759
Total intangible assets	13,604	13,368
Investments and other assets		
Investments and other assets	10,433	11,392
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	10,432	11,391
Total non-current assets	28,131	28,645
Total assets	165,055	181,566
Liabilities		
Current liabilities		
Notes and accounts payable - trade	19,922	27,365
Income taxes payable	5,012	4,329
Contract liabilities	19,939	26,365
Provision for loss on orders received	6	17
Provision for share awards	5	—
Other	16,061	14,279
Total current liabilities	60,949	72,356
Non-current liabilities		
Retirement benefit liability	123	130
Asset retirement obligations	947	950
Provision for share awards	142	220
Other	2,733	2,476
Total non-current liabilities	3,947	3,776
Total liabilities	64,896	76,132

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Net assets		
Shareholders' equity		
Share capital	8,180	8,180
Capital surplus	15,270	15,270
Retained earnings	75,925	80,773
Treasury shares	(693)	(687)
Total shareholders' equity	98,683	103,537
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	327	502
Foreign currency translation adjustment	1,148	1,359
Total accumulated other comprehensive income	1,475	1,861
Non-controlling interests	—	34
Total net assets	100,159	105,433
Total liabilities and net assets	165,055	181,566

2. Consolidated statements of income and consolidated statements of comprehensive income

[Consolidated statements of income]

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Net sales	80,239	88,649
Cost of sales	51,453	56,495
Gross profit	28,785	32,153
Selling, general and administrative expenses	18,123	19,811
Operating profit	10,661	12,342
Non-operating income		
Interest and dividend income	226	400
Share of profit of entities accounted for using equity method	52	111
Foreign exchange gains	96	—
Dividend income of insurance	21	9
Subsidy income	30	37
Gain on investments in investment partnerships	24	—
Miscellaneous income	18	29
Total non-operating income	470	588
Non-operating expenses		
Interest expenses	18	25
Loss on investments in investment partnerships	—	50
Foreign exchange losses	—	117
Miscellaneous losses	4	9
Total non-operating expenses	22	203
Ordinary profit	11,109	12,727
Profit before income taxes	11,109	12,727
Income taxes - current	3,322	3,898
Income taxes - deferred	101	(55)
Total income taxes	3,424	3,843
Profit	7,684	8,883
Loss attributable to non-controlling interests	—	(5)
Profit attributable to owners of parent	7,684	8,888

[Consolidated statements of comprehensive income]

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Profit	7,684	8,883
Other comprehensive income		
Valuation difference on available-for-sale securities	68	174
Foreign currency translation adjustment	(272)	210
Total other comprehensive income	(203)	385
Comprehensive income	7,481	9,269
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,481	9,274
Comprehensive income attributable to non-controlling interests	—	(5)

3. Notes to consolidated financial statements

(Segment Information and other)

■Segment Information

(1) The first half cumulative period of FY2025 (from January 1, 2025 to June 30, 2025)

(i) Information on net sales and operational profit or loss by reportable segment

(Millions of yen)

	Reportable segment				
	Financial Solutions	Business Solutions	Manufacturing Solutions	Communication IT	Total
Net sales					
Sales to customers	16,355	13,105	31,002	19,775	80,239
Inter-segment sales and transfers	–	–	–	–	–
Total	16,355	13,105	31,002	19,775	80,239
Segment profit	1,905	2,930	4,121	1,703	10,661

Note: Total values for segment profit match those for the operating profit on the “Consolidated statements of income.”

(2) The first half cumulative period of FY2026 (from January 1, 2026 to June 30, 2026)

(i) Information on net sales and operational profit or loss by reportable segment

(Millions of yen)

	Reportable segment				
	Financial Solutions	Business Solutions	Manufacturing Solutions	Communication IT	Total
Net sales					
Sales to customers	18,489	15,627	30,989	23,543	88,649
Inter-segment sales and transfers	–	–	–	–	–
Total	18,489	15,627	30,989	23,543	88,649
Segment profit	2,545	4,026	3,187	2,582	12,342

Notes: Total values for segment profit match those for the operating profit on the “Consolidated statements of income.”

(Notes on significant changes in shareholders' equity)

Not applicable

(Notes regarding assumption of a going concern)

Not applicable