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January 10, 2025

Company Name: YAMADA Consulting Group Co., Ltd.  
Name of Representative: Keisaku Masuda, President  
(Representative Director)  
(Securities Code: 4792; Tokyo Stock Exchange, Prime Market)  
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## **Announcement of the Establishment of a Business Succession Fund (Consolidated Subsidiary)**

YAMADA Consulting Group Co., Ltd. (the “Company”) hereby announces that its Board of Directors has resolved to establish a business succession fund (the Company’s consolidated subsidiary) managed by our wholly owned subsidiary, Yamada Investment Co., Ltd. at a meeting held today, as detailed below.

### **1. Overview of the Business Succession Fund**

- 1) **Name:** Capital Solution No. 5 Investment Limited Partnership
- 2) **Location:** Marunouchi Trust Tower North, 1-8-1 Marunouchi, Chiyoda-ku, Tokyo
- 3) **Establishment Date:** January 10, 2025
- 4) **General Partner:** Yamada Investment Co., Ltd.
- 5) **Committed Capital:** 10 billion yen
- 6) **Business Description:** Investments related to business succession focusing on unlisted domestic blue-chip companies

### **2. Purpose of Establishment**

We have been investing to meet the funding needs related to business succession of unlisted domestic high-quality companies through the business succession fund (Capital Solution No. 4 Investment Limited Partnership) managed by our subsidiary. We anticipate that the demand for funding aimed at restructuring the capital composition of companies and such will continue to increase. Therefore, we have decided to establish Capital Solution No. 5 Investment Limited Partnership as a successor fund to the existing business succession fund. We will continue to provide comprehensive business succession solution by offering financial services through the new fund along with various management consulting services to meet the business succession needs of unlisted domestic high-quality companies.

### **3. Impact on Future Performance**

The impact on the performance for the current consolidated fiscal year is expected to be minimal.