

# Translation

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## Summary of Consolidated Financial Results for the Three Months Ended March 31, 2025 (Based on Japanese GAAP)

May 2, 2025

Company name: Stream Media Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 4772 URL <http://www.streammedia.co.jp>  
 Representative: President Kim Dong Woo  
 Director,  
 Inquiries: Head of Corporate Planning Division Yamada Masahiko TEL 03-6809-6118  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended March 31, 2025 (from January 1, 2025 to March 31, 2025)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended March 31, 2025	2,180	(28.7)	42	(81.7)	47	(79.9)	41	(79.4)
Three months ended March 31, 2024	3,056	11.2	232	23.6	236	25.5	201	17.1

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended March 31, 2025	0.36	–
Three months ended March 31, 2024	1.74	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of March 31, 2025	14,640	7,760	46.8
As of December 31, 2024	14,405	7,783	48.0

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2024	–	0.00	–	1.00	1.00
Year ending December 31, 2025	–				
Year ending December 31, 2025 (Forecast)		0.00	–	2.00	2.00

### 3. Forecast of consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,866	1.5	405	11.5	409	9.2	405	(48.5)	3.50

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended March 31, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	115,904,831 shares	As of December 31, 2024	115,904,831 shares
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Number of treasury shares at the end of the period

As of March 31, 2025	9,930 shares	As of December 31, 2024	9,930 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2025	115,894,901 shares	Three months ended March 31, 2024	115,894,985 shares
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## Quarterly consolidated financial statements

### Consolidated balance sheets

(Thousands of yen)

	As of December 31, 2024	As of March 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	2,452,621	3,863,867
Accounts receivable - trade	6,118,211	5,060,383
Merchandise	11,535	38,300
Broadcasting rights	321,562	304,528
Contents business rights	2,267,798	2,357,933
Advance payments to suppliers	305,251	306,079
Advances paid	896,243	545,024
Other	405,305	411,486
Total current assets	12,778,529	12,887,605
Non-current assets		
Property, plant and equipment	20,070	19,068
Intangible assets	7,647	7,178
Investments and other assets		
Investment securities	1,385,827	1,444,752
Long-term loans receivable	93,577	90,577
Deferred tax assets	156,244	156,244
Other	66,696	154,569
Allowance for doubtful accounts	(102,851)	(119,033)
Total investments and other assets	1,599,495	1,727,110
Total non-current assets	1,627,213	1,753,356
Total assets	14,405,742	14,640,962
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	5,106,702	5,569,440
Contract liabilities	293,305	415,610
Provision for bonuses	55,436	—
Other	734,332	432,420
Total current liabilities	6,189,777	6,417,471
Non-current liabilities		
Deferred tax liabilities	417,158	448,165
Other	15,348	15,029
Total non-current liabilities	432,506	463,194
Total liabilities	6,622,284	6,880,666
<b>Net assets</b>		
Shareholders' equity		
Share capital	50,000	50,000
Capital surplus	5,988,803	5,988,803
Retained earnings	330,170	255,781
Treasury shares	(33,136)	(33,136)
Total shareholders' equity	6,335,837	6,261,448
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	576,643	593,262
Total accumulated other comprehensive income	576,643	593,262
Share acquisition rights	466,104	486,378
Non-controlling interests	404,872	419,206
Total net assets	7,783,457	7,760,296
Total liabilities and net assets	14,405,742	14,640,962

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended March 31, 2024	Three months ended March 31, 2025
Net sales	3,056,701	2,180,266
Cost of sales	2,395,656	1,669,017
Gross profit	661,045	511,249
Selling, general and administrative expenses	428,496	468,598
Operating profit	232,548	42,650
Non-operating income		
Interest income	463	1,611
Dividend income	—	7,883
Foreign exchange gains	3,442	—
Outsourcing service income	378	259
Other	8	—
Total non-operating income	4,292	9,754
Non-operating expenses		
Interest expenses	17	13
Foreign exchange losses	—	4,691
Total non-operating expenses	17	4,704
Ordinary profit	236,823	47,700
Profit before income taxes	236,823	47,700
Income taxes - current	37,004	3,157
Income taxes - deferred	—	—
Total income taxes	37,004	3,157
Profit	199,819	44,542
Profit (loss) attributable to non-controlling interests	(1,670)	3,036
Profit attributable to owners of parent	201,489	41,506

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Three months ended March 31, 2024	Three months ended March 31, 2025
Profit	199,819	44,542
Other comprehensive income		
Valuation difference on available-for-sale securities	(39,035)	27,917
Total other comprehensive income	(39,035)	27,917
Comprehensive income	160,783	72,459
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	178,251	58,125
Comprehensive income attributable to non-controlling interests	(17,468)	14,334