



Notice of Convocation of the **29th Annual Meeting of Shareholders**

**Date
and
Time** Wednesday, June 17, 2026
10 a.m. (JST)

Venue Palace Hotel Tokyo
Yamabuki (4th floor)
1-1-1, Marunouchi, Chiyoda-ku,
Tokyo, Japan

- Please refer to the "Information Map of the Venue for the Annual Meeting of Shareholders" at the end of this document to ensure that you go to the correct venue.
- After the close of the Annual Meeting of Shareholders, we will hold the Briefing Session on Our Latest Management Updates.
- We will live-stream this Annual Meeting of Shareholders and the Briefing Session on Our Latest Management Updates on the Internet.
For further details, please refer to the notice on page 26.

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SBI Global Asset Management Co., Ltd.

To our shareholders:



Representative Director
and President
Tomoya Asakura

We would like to express our sincere gratitude for your continued support and patronage.

Since its founding, the Company has upheld “Thorough Commitment to Customer-Centric Principles,” one of the fundamental management philosophies of the SBI Group, and has supported investors in building their assets through the provision of abundant and neutral investment information as well as high-quality investment products at low cost. We aim to establish “Investor Sovereignty,” namely, a society in which each investor can independently select the most suitable investment products and achieve steady long-term asset formation through appropriate asset allocation.

At present, the environment surrounding us is undergoing a major transformation. Following the collapse of the bubble economy in the late 1980s, the Japanese economy experienced a prolonged period of economic stagnation and deflation, often referred to as the “Lost Three Decades.” In recent years, however, the situation has changed significantly, with the economic environment shifting “from deflation to inflation” and “from a strong yen to a weak yen.” While asset prices such as equities and real estate have risen, many consumers continue to face challenging conditions amid negative real interest rates and wage environments.

At a time such as this, we believe that the importance of asset management based on reliable information and appropriate investment products, with a medium- to long-term perspective, has never been greater. Against this backdrop of growing social demand, expectations for the asset management business of our Group have steadily increased, and as of March 31, 2026, the Group’s assets under management reached ¥12.1 trillion, establishing us as one of Japan’s leading asset management groups.

Going forward, we will continue to expand our product lineup not only in public market products, such as index and active investment strategies, but also in next-generation private assets and digital assets. By leveraging the expertise and investment capabilities of some of the world’s leading asset management firms, including PIMCO, Man Group, KKR, Franklin Templeton, Alliance Bernstein, and State Street Global Advisors, with whom the SBI Group collaborates through joint ventures and other partnerships, we aim to realize a “next-generation asset management platform” by providing diverse and high-quality investment products.

For the fiscal year ended March 31, 2026, in addition to the growth of our existing businesses, we achieved substantial increases in both revenue and profit through the consolidation of seven months of financial results from SBI Okasan Asset Management and four months of financial results from Rheos Capital Works and others. Consolidated revenue increased for the 14th consecutive fiscal year, while all profit categories also recorded year-on-year growth. In particular, ordinary profit increased for the 17th consecutive fiscal year and reached a record high for the 15th consecutive fiscal year, demonstrating our continued solid growth.

Furthermore, based on our policy of emphasizing shareholder returns, we achieved our 17th consecutive annual dividend increase. With respect to the shareholder benefit program, we introduced benefits including the grant of the cryptocurrency XRP and, newly, the provision of investment trusts managed by Rheos Capital Works for shareholders holding five trading units or more. In addition, as commemorative benefits for the 25th anniversary of our listing and our corporate merger, we will provide an additional grant of XRP as well as products from SBI ALA promo Co., Ltd.

The Group will continue to place “customer-centric principles” at the core of its management and strive to contribute to the asset formation and prosperous future of investors. We sincerely ask our shareholders for their continued understanding and support.

May 2026

To our shareholders:

Securities Code: 4765

Date of sending: May 29, 2026

Commencement date of electronic provision: May 27, 2026

1-6-1, Roppongi, Minato-ku, Tokyo, Japan

SBI Global Asset Management Co., Ltd.
Tomoya Asakura, Representative Director

Notice of Convocation of the Annual Meeting of Shareholders for the 29th Fiscal Year

To our shareholders:

The Company cordially invites you to attend the Annual Meeting of Shareholders for the 29th Fiscal Year, which will be held as described below.

If you are unable to attend the meeting at the venue on the day, you can exercise your voting rights by any of the methods described below. We kindly request you to read the Reference Document for the Annual Meeting of Shareholders attached hereto and exercise your voting rights no later than **5:45 p.m., June 16, 2026 (Tuesday)**.

[Exercise your voting rights via mail]

Indicate "for" or "against" for each agenda item on the Voting Form and return it so that it reaches us by the deadline above.

[Exercise your voting rights via the Internet]

Refer to "Information on the Exercise of Voting Rights via the Internet" described below and exercise your voting rights no later than the deadline above.

Particulars

1 Date and Time	10 a.m., June 17, 2026 (Wednesday)
2 Venue	1-1-1, Marunouchi, Chiyoda-ku, Tokyo, Japan Palace Hotel Tokyo Yamabuki (4th Floor) Please refer to the "Information Map of the Venue for the Annual Meeting of Shareholders" at the end of this document to ensure that you go to the correct venue.
3 Purposes	Items to be reported: 1. Report on the Business Report, Consolidated Financial Statements and the results of consolidated financial statement audits by the Accounting Auditor and the Board of Corporate Auditors for the 29th Fiscal Year (from April 1, 2025 to March 31, 2026) 2. Report on the Financial Statements for the 29th Fiscal Year (from April 1, 2025 to March 31, 2026)
	Items to be resolved: Agenda Item No. 1 Election of Five (5) Directors Agenda Item No. 2 Election of One (1) Substitute Corporate Auditor

- If no indication of approval or disapproval is made for each proposal on the returned Voting Form, it will be treated as approval.
- Shareholders attending the Meeting are requested to submit the Voting Form to the reception desk.
- The proceedings of the day will be conducted in Japanese. If you wish for your accompanying interpreter (including sign language interpreters) to enter the venue on the day of the meeting, please inform the reception desk.
- If you wish to exercise your voting rights by proxy, you can appoint one of the other shareholders of the Company who is entitled to vote and ask that person to attend the Annual Meeting of Shareholders as your proxy. In this case, please be advised that a document evidencing his/her appointment as proxy and your Voting Form shall need to be submitted.
- Any revision to the Reference Document for the Annual Meeting of Shareholders, Business Report, Consolidated Financial Statements and/or Financial Statements will be posted on the websites on the next page.
- The venue, starting time and other details of the Annual Meeting of Shareholders are subject to change due to any circumstances arising up to the day of the meeting. The details of such change will be posted on the websites below.
- The results of the resolutions at the meeting will be posted on the Company's website on the Internet.
[The Company's website \(https://www.sbiglobalam.co.jp/\)](https://www.sbiglobalam.co.jp/)

Electronic provision

In the convocation of this Annual Meeting of Shareholders, measures for electronic provision are taken for the information described in the Reference Document for the Annual Meeting of Shareholders and other documents (matters subject to measures for electronic provision). Please access either of the following websites to see the "Notice of Convocation of the Annual Meeting of Shareholders" posted there.

[The Company website]

<https://www.sbiglobalam.co.jp/ir/meeting/index.html>

(After accessing the above website, select "Annual Meeting of Shareholders" from the menu.)



[Tokyo Stock Exchange website (Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

(After accessing the above website, enter and search for "SBI Global Asset Management" under "Issue name (company name)" or Securities Code "4765" under "Code," select "Basic information" and "Documents for public inspection/PR information," and then go to the "Notice of General Shareholder Meetings/Information Material for a General Shareholders Meeting" under "Filed information available for public inspection.")



* In the event of any revision to matters subject to measures for electronic provision, those before and after the revision will be posted on the Company's website and the TSE's website.

* Of the matters subject to measures for electronic provision, the following matters are not included in the documents to be delivered to shareholders who have requested the delivery of documents, in accordance with the law and Article 15 of the Articles of Incorporation of the Company.

- Reference Document for the Annual Meeting of Shareholders Agenda Item No. 1: Election of Five (5) Directors, Agenda Item No. 2: Election of One (1) Substitute Corporate Auditor, and Notes to each
- Among the "Current Status of the Corporate Group" in the Business Report: "Status of Employees," "Principal Businesses," "Principal Offices," "Major Lenders," "Trends in Assets and Profit/Loss over the Most Recent Three Fiscal Years," "Issues to be Addressed," "Status of Shares," "Number of Shares Granted to Officers and Number of Recipients," "Status of Share Acquisition Rights, etc.," "Status of Accounting Auditor," "Systems to Ensure the Propriety of Operations and the Operational Status of Such Systems," "Basic Policy Regarding Control of the Company," "Policy for Determination of Dividends of Surplus, etc.," "Consolidated Statements," including the "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements," and "Non-consolidated Financial Statements," including the "Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements"
- "Accounting Auditor's Report on the Consolidated Financial Statements," "Accounting Auditor's Report on the Non-consolidated Financial Statements," and "Audit Report of the Board of Corporate Auditors"

- Other : Please also refer to the "Financial Results" section of the Company's website for detailed information on our financial results, business performance, etc.

[<https://www.sbiglobalam.co.jp/ir/financial/statements.html>]



The General Meeting of Shareholders and the Management Briefing will be live-streamed via the Internet.

You may view the "General Meeting of Shareholders" and the "Briefing Session on Our Latest Management Updates" in real time without attending in person. We encourage you to make use of this service. For details, please refer to the "Information on Live Streaming" on the final page (inside back cover).

Information on the Exercise of Voting Rights via the Internet

You can exercise your voting rights via the Website for Exercising Voting Rights in lieu of exercising voting rights in writing.

Scanning a QR Code

You can log into the Website for Exercising Voting Rights without entering your Login ID and tentative password.

Please scan the QR Code for login printed on the right side of the Voting Form and enter the necessary information in accordance with the guidance on the screen.

Entering Your Login ID and Tentative Password

Website for Exercising Voting Rights <https://evote.tr.mufg.jp/>

Please log into the website with your code and password for exercising your voting rights, which are printed on the right side of the Voting Form, and enter the necessary information in accordance with the guidance on the screen.



- (1) The deadline for exercising your voting rights is 5:45 p.m., 16 June, 2026.
- (2) If you exercise your voting rights both in writing and via the Internet, we will treat your exercise via the Internet as valid.
- (3) If you exercise your voting rights via the Internet multiple times, we will treat your last exercise as valid.
- (4) Your password (including your changes) is valid for this meeting only. We will issue a new password for the next Annual Meeting of Shareholders when it is held.
- (5) You need to pay the cost of your Internet connection.

(Notice)

- Your password is a means to verify your identity as a voter. The Company will never ask for your password by phone or otherwise.
- If you enter an incorrect password a certain number of times, your password will be locked and you will not be able to use it. If it is locked, follow the procedures in accordance with the guidance on the screen.
- The provider of the Website for Exercising Voting Rights has verified that it operates with general Internet connection devices. However, it may not be available for certain types of devices.
- **Should you have any questions, please contact the Securities Agency Division of Mitsubishi UFJ Trust and Banking Corporation, the Company's shareholder register administrator.**

Securities Agency Division of
Mitsubishi UFJ Trust and Banking
Corporation (Helpdesk)

- (1) Dedicated point of contact for inquiries on how to use the Website for Exercising Voting Rights and other related matters:
0120-173-027 (toll free) (available from 9:00 a.m. to 9:00 p.m.)
- (2) Point of contact for inquiries on matters concerning share administration other than the above: **0120-232-711** (toll free) (available from 9:00 a.m. to 5:00 p.m. on weekdays)

*QR Code is a registered trademark of DENSO WAVE INCORPORATED.

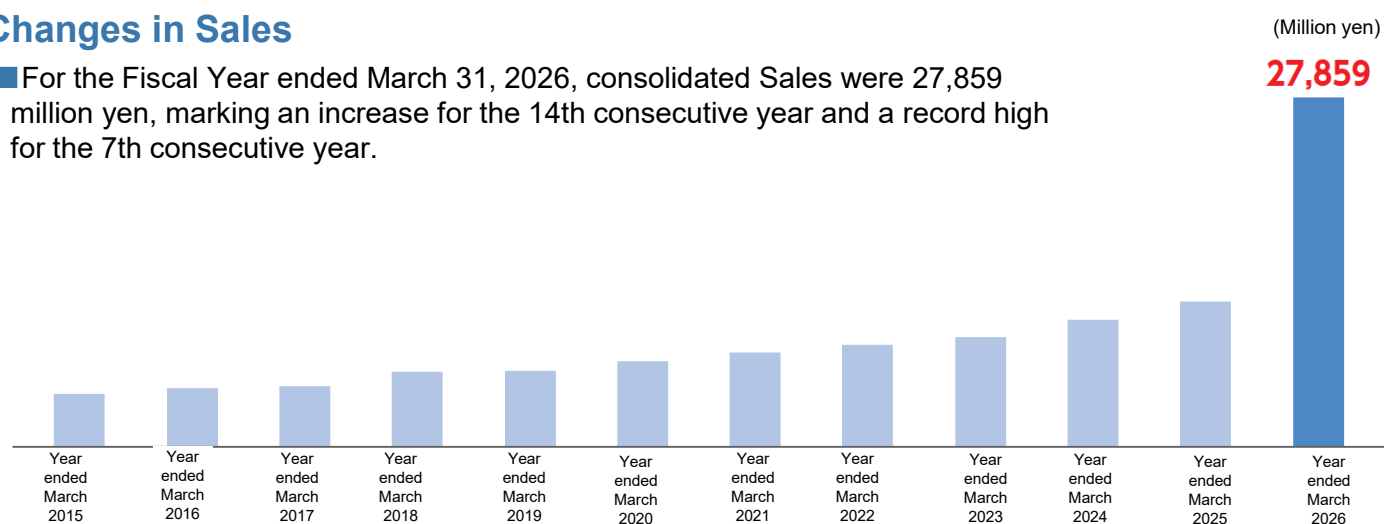
Business Results

	Year ended March 2015	Year ended March 2016	Year ended March 2017	Year ended March 2018	Year ended March 2019	Year ended March 2020	Year ended March 2021	Year ended March 2022	Year ended March 2023	Year ended March 2024	Year ended March 2025	Year ended March 2026
Sales	4,190	4,669	4,790	5,967	6,004	6,814	7,485	8,123	8,747	10,137	11,568	27,859
Operating Profit	1,148	1,406	1,560	1,638	1,647	1,541	1,765	2,129	1,831	2,111	2,269	5,154
Ordinary Profit	1,159	1,406	1,618	1,757	1,777	1,858	2,155	2,403	2,458	2,510	2,565	5,589
Net Profit *	716	918	1,025	1,099	1,220	1,230	1,318	1,454	5,443	1,589	1,646	3,073

*Profit attributable to owners of the parent

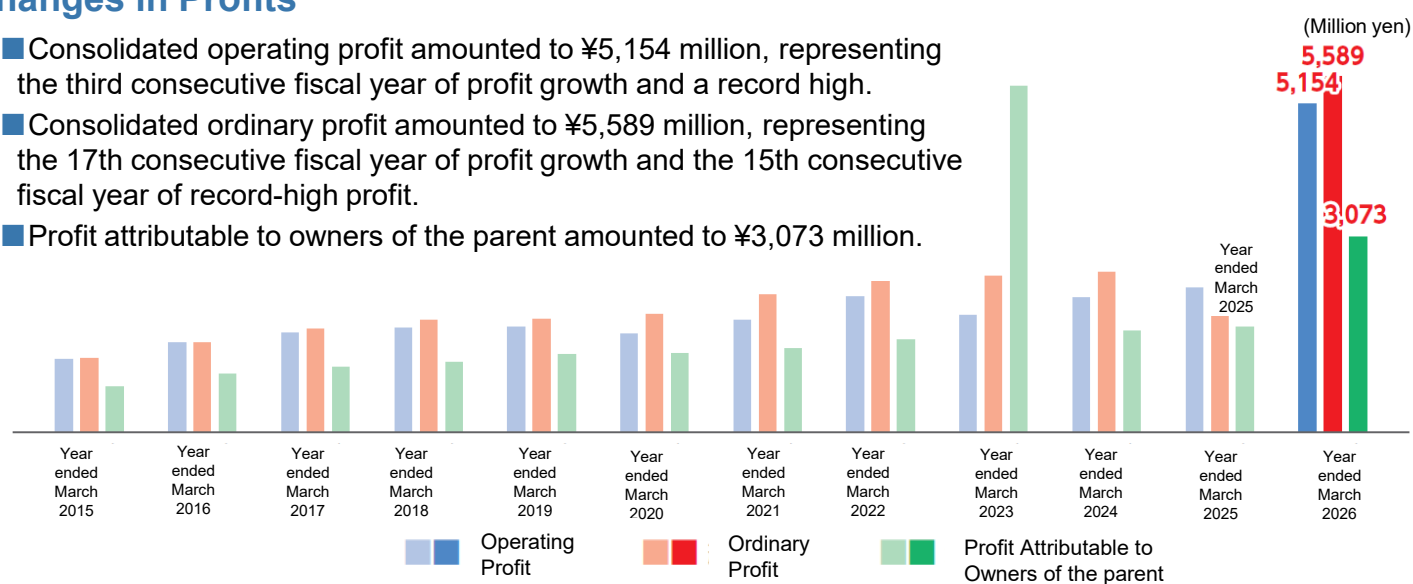
Changes in Sales

■ For the Fiscal Year ended March 31, 2026, consolidated Sales were 27,859 million yen, marking an increase for the 14th consecutive year and a record high for the 7th consecutive year.



Changes in Profits

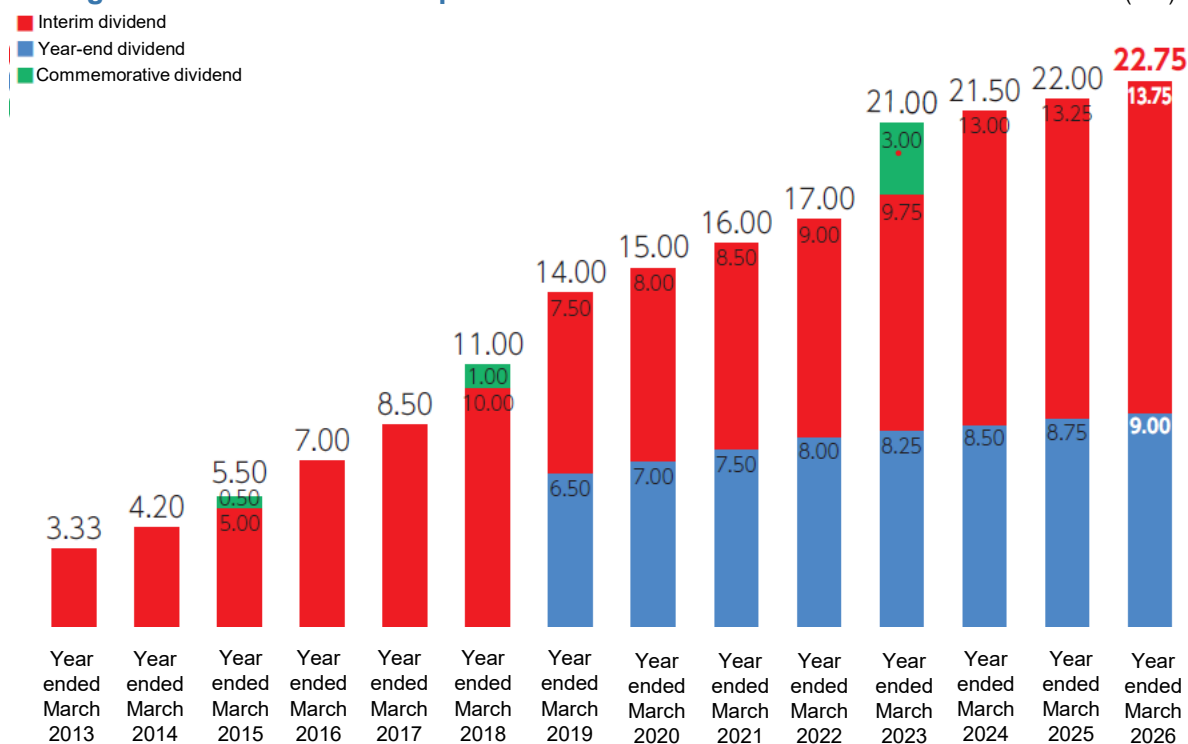
- Consolidated operating profit amounted to ¥5,154 million, representing the third consecutive fiscal year of profit growth and a record high.
- Consolidated ordinary profit amounted to ¥5,589 million, representing the 17th consecutive fiscal year of profit growth and the 15th consecutive fiscal year of record-high profit.
- Profit attributable to owners of the parent amounted to ¥3,073 million.



Dividends

- For the Fiscal Year ended March 31, 2026, the Company paid an interim dividend of 9.00 yen per share with a record date of September 30, 2025, and the year-end dividend with a record date of March 31, 2026 will be 13.75 yen per share. The total annual dividend will be 22.75 yen.
Dividend increased by 0.75 yen (3.4%) from the previous fiscal year.
- This marks the 17th consecutive annual dividend increase.

Changes in dividend amounts per share



* The Company executed a common stock split (1 to 300) on July 1, 2013.
For comparison, the amounts for the Fiscal Year ended March 31, 2013, and the fiscal years prior thereto represent the amounts of the final dividend per share multiplied by 1/300.
The commemorative dividend for the Fiscal Year ended March 31, 2015 is the commemorative dividend for the 15th anniversary of our listing, the commemorative dividend for the Fiscal Year ended March 31, 2018 is the commemorative dividend for the 20th anniversary of our foundation, and the commemorative dividend for the Fiscal Year ended March 31, 2023 is the commemorative dividend for the 25th anniversary of our foundation..

Regarding Returns to Shareholders

- In addition to dividends, the Company also offers a shareholder benefit program as part of its measures to return profits to shareholders.

Shareholder Benefits for FY2026

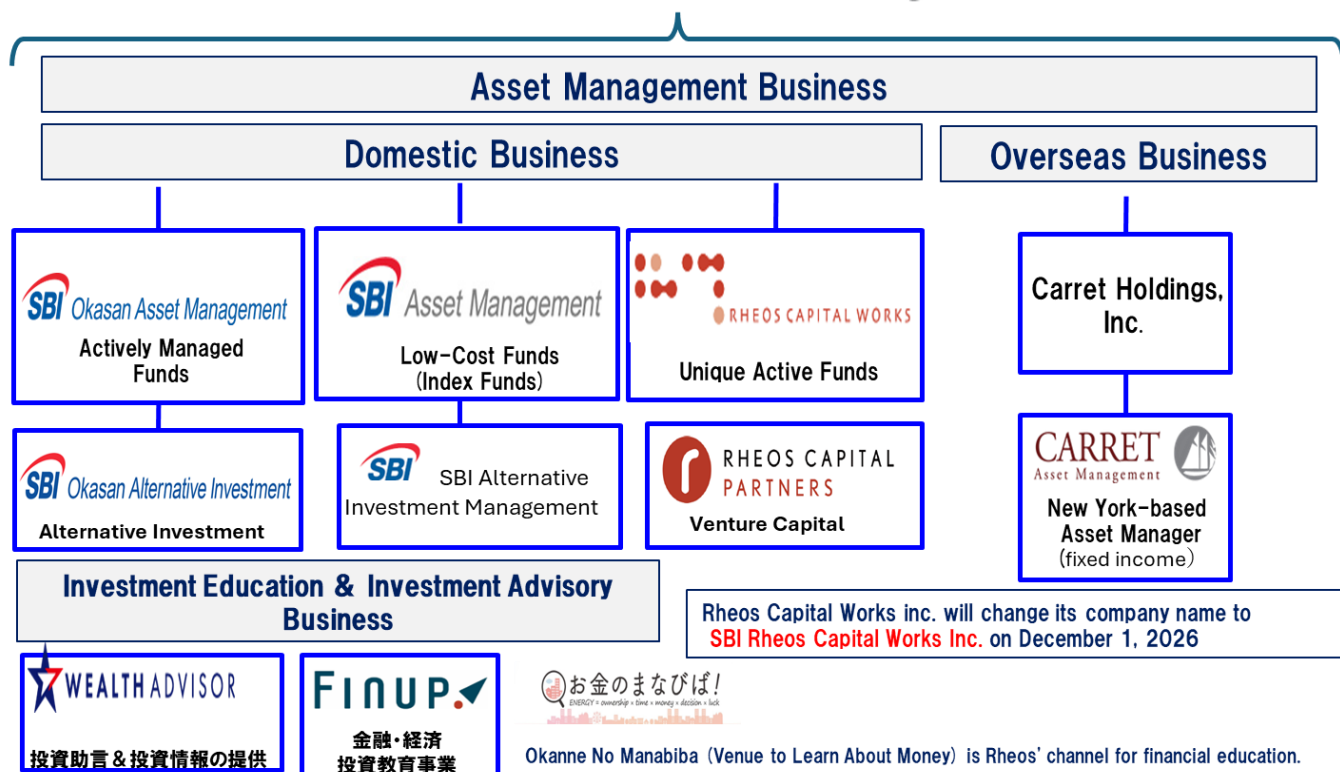
	XRP	Rheos Hifumi Crossover pro (Investment Fund)
1 unit (100 shares) or more and less than 5 units (500 shares)	¥ 2,500 equivalent	-
5 units (500 shares) or More Holding period of less than 1 year	¥ 10,000 equivalent	¥ 2,500 equivalent
5 units (500 shares) or More Holding period of 1 year or more	¥ 12,000 equivalent	¥ 2,500 equivalent

<Commemorative Benefit>

	XRP	ALA PLUS GOLD EX
10 units (1,000 shares) or more	¥ 3,000 equivalent	List price ¥ 11,880

New Business Structure

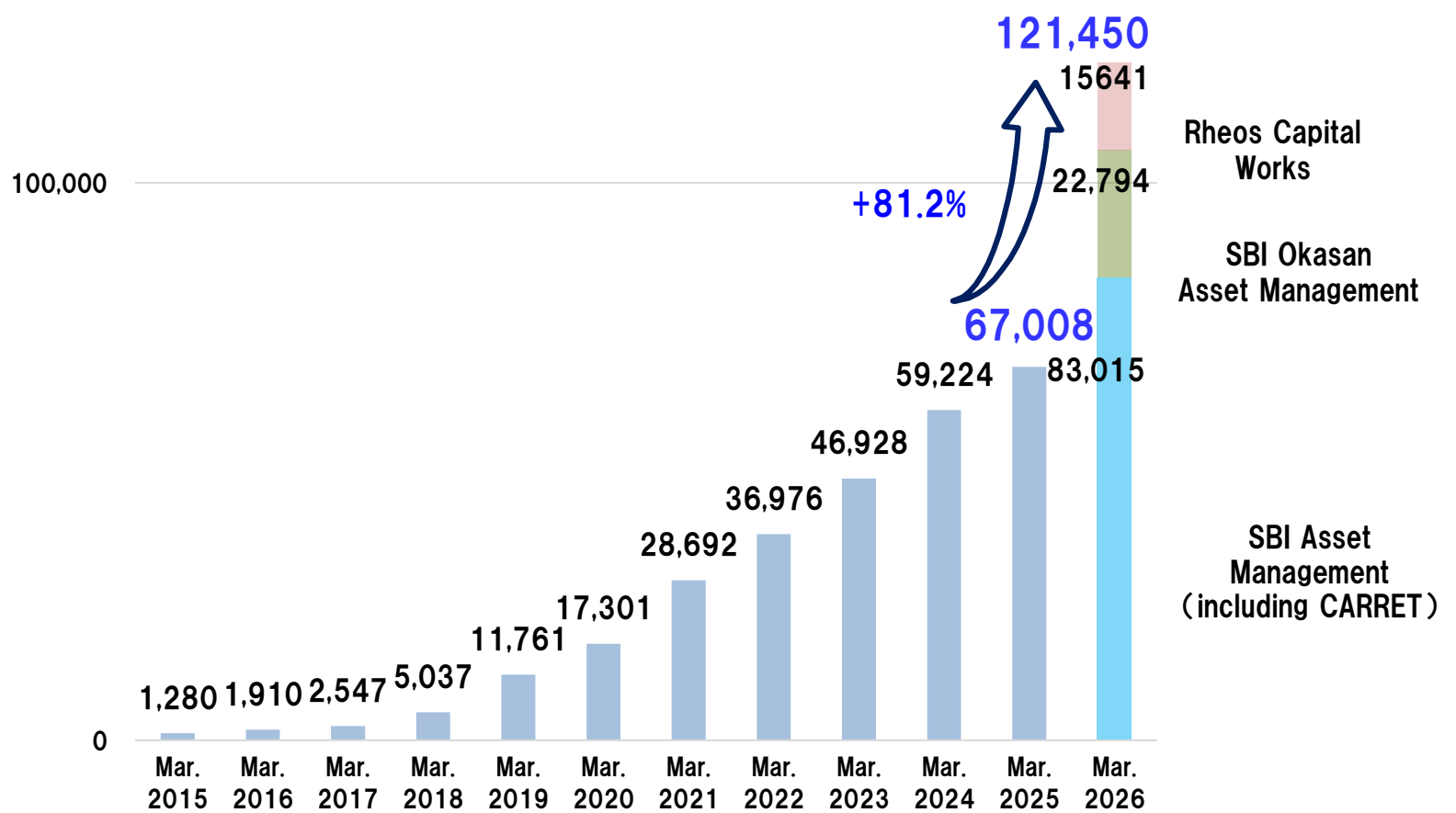
- Uniting the Full Strength of SBI Group's Asset Management Business
 ~Toward a New Structure that Achieves Accelerated Growth in AUM and a Dramatic Improvement in Profitability~



Changes In AUM managed by the Company Group

AUM exceeded 12.1 trillion yen

(100 million yen)



Exhibits

Business Report

(April 1, 202 through March 31, 2026)

1 Current Status of the Corporate Group

(1) Business progress and results

During the fiscal year under review, the asset management business of the Group achieved significant growth. Assets under management (AUM) expanded steadily and, as of the most recent period, exceeded ¥13 trillion. In addition to the continuous growth in recent years, the effects of the organizational restructuring implemented during the fiscal year further enhanced our presence in the domestic asset management industry, elevating the Group to a top-tier position in terms of scale.

This growth was driven by substantial increases in AUM across all three core companies of the Group. SBI Asset Management Co., Ltd., SBI Okasan Asset Management Co., Ltd., and Rheos Capital Works Co., Ltd. each achieved strong growth simultaneously, leveraging their respective strengths and differentiated investment strategies.

At SBI Asset Management Co., Ltd., the quarterly dividend-type high-dividend equity fund series, originating from the “SBI Japan High Dividend Equity Fund,” gained strong support from individual investors as a product addressing demand for low-cost and stable distributions, thereby driving AUM growth. At SBI Okasan Asset Management Co., Ltd., the “ROBOPRO Fund” attracted accelerated inflows on the back of strong investment performance, resulting in a rapid expansion of AUM. Furthermore, at Rheos Capital Works Inc. the “Hifumi Crossover Pro,” which incorporates unlisted equities, established a competitive advantage as a highly differentiated product—benefiting in part from regulatory easing—and made a significant contribution to the increase in AUM.

As each of the three asset management companies developed distinctive investment products and achieved growth by leveraging their respective strengths, the Group’s total AUM expanded substantially, further strengthening its growth foundation.

Against the backdrop of this expanded business base, the Group recorded significant growth in its financial results for the fiscal year under review. Net sales increased from ¥11,568 million in the previous fiscal year to ¥27,859 million (up 2.41 times year-on-year), reaching a record high.

On the profit front, although cost of sales as well as selling, general and administrative expenses increased in line with business expansion, these increases were absorbed by the strengthened earnings base. As a result, operating income rose from ¥2,269 million in the previous fiscal year to ¥5,154 million (up 2.27 times year-on-year), achieving a record high. Ordinary profit increased from ¥2,565 million to ¥5,589 million (up 2.18 times year-on-year), marking the 17th consecutive year of growth and the 15th consecutive year of record-high profit. Consequently, profit attributable to owners of parent amounted to ¥3,073 million (up 86.6% year-on-year), confirming a further strengthening of profitability.

Net sales, operating profit, ordinary profit, and profit attributable to owners of parent all recorded significant increases, and the fiscal year under review marked a year in which both the scale of operations and the earnings base expanded substantially, positioning the Group for its next stage of growth.

Net sales

11,568 million yen ▶ 27,859 million yen (2.41 x)

Operating profit

2,269 million yen ▶ 5,154 million yen (2.27 x)

Ordinary profit

2,565 million yen ▶ 5,589 million yen (2.18 x)

Profit attributable to owners of parent

1,646 million yen ▶ 3,073 million yen (+86.7%)

(2) Sales by service and segment income

	Year ended March 2025			Year ended March 2026		
	Asset Management Business	Financial Services Business	Amount recorded on consolidated financial statements	Asset Management Business	Financial Services Business	Amount recorded on consolidated financial statements
Net sales	9,751	1,817	11,568	26,332	1,526	27,859
Segment income	2,121	637	2,269	5,689	274	5,154

(3) Capital investment

During the consolidated fiscal year under review, total capital expenditures by the Group amounted to ¥514 million. Major expenditures included the integration of investment trust systems related to the Asset Management Business, investments in systems aimed at improving the quality of services provided—primarily software related to the Financial Services Business—the expansion of information databases, and the acquisition of business-use PCs associated with OS version upgrades.

(4) Fund procurement

Not applicable

(5) Status of significant organizational restructuring

• Transactions under Common Control, etc. (Conversion of SBI Okasan Asset Management Co., Ltd. into a Subsidiary)

At the meeting of the Board of Directors held on August 20, 2025, the Company resolved to acquire shares of SBI Okasan Asset Management Co., Ltd., an asset management company, and acquired 51% of the shares of SBI Okasan Asset Management Co., Ltd. on September 11, 2025, thereby making the company a subsidiary.

• Business Combination through Acquisition (SBI Okasan Alternative Investment Co., Ltd., OCP No.1 Investment Limited Partnership, and OCP No.2 Investment Limited Partnership)

At the meeting of the Board of Directors held on August 20, 2025, SBI Okasan Asset Management Co., Ltd., which became a subsidiary of the Company, resolved to acquire the shares and equity interests of SBI Okasan Alternative Investment Co., Ltd. (former trade name: Okasan Capital Partners Co., Ltd.), which engages in the formation and management of investment limited partnerships, as well as OCP No.1 Investment Limited Partnership and OCP No.2 Investment Limited Partnership, both of which are operated by the company as the general partner. The transfer procedures were completed on September 30, 2025, and the relevant company and partnerships became subsidiaries.

• Transactions under Common Control, etc. (Absorption-type Merger of SBI Rheos Hifumi Inc.)

At the meeting of the Board of Directors held on September 30, 2025, the Company resolved to conduct an absorption-type merger in which the Company would be the surviving company and SBI Rheos Hifumi Inc. would be the dissolving company, and entered into a merger agreement on the same date. The merger became effective on December 1, 2025.

As a result, Rheos Capital Works Inc., Ltd., Rheos Capital Partners Inc., Rheos CP No.1 GP Limited Liability Partnership, Rheos CP No.1 Investment Limited Partnership, Finup Inc., Kiffy Inc., and Rheos Angel No.1 Investment Limited Partnership became subsidiaries of the Company.

(6) Important parent company and subsidiaries

(i) Parent company

Company name	Share capital (million yen)	Ratio of voting rights held in the Company (%)	Relationship with the Company
SBI Asset Management Group, Inc.	100	43.9	Parent company, and major shareholder being the largest shareholder A wholly owned subsidiary of SBI Holdings, Inc.
SBI FINANCIAL SERVICES Co.,Ltd.	100	12.7	Major shareholder A wholly owned subsidiary of SBI Holdings, Inc.
SBI Holdings, Inc.	238.019	57.7 (56.5)	Parent company Sublease of offices and real estate facilities, advances on personnel expenses, concurrent directorships, etc.

Note: Figures in parentheses in the "Percentage of Voting Rights Held in the Company" column indicate indirect ownership ratios.

When the Company conducts any transaction with SBI Holdings, Inc., its parent company, it determines the terms thereof upon consultation with SBI Holdings, Inc. in accordance with the basic policy that said transactions should be conducted on basic terms similar to those applicable to other counterparties and at fair market prices. The Company ensures that said transactions will not harm the interests of its minority shareholders.

The Board of Directors of the Company also recognizes that transactions with SBI Holdings, Inc. will not harm the interests of the Company for the same reason.

(ii) Subsidiaries (as of March 31, 2026)

Company Name	Capital Stock or Paid-in Capital (JPY millions)	Ratio of Voting Rights held by the Company (%)	Business Description
Wealth Advisor Co., Ltd.	100	100.0	Financial Services Business
SBI Asset Management Co., Ltd.	400	97.9	Asset Management Business
SBI Alternative Investment Management Co., Ltd.	100	97.9 (97.9)	Asset Management Business
Carret Holdings, Inc.	USD 2,328 Thousand	100.0	Asset Management Business
Carret Asset Management LLC.	USD 9,073 Thousand	100.0 (100.0)	Asset Management Business
SBI Okasan Asset Management Co., Ltd.	100	51.0	Asset Management Business
SBI Okasan Alternative Investment Co., Ltd.	100	51.0 (51.0)	Asset Management Business
OCP No.1 Investment Limited Partnership	2,025	51.0 (51.0)	Asset Management Business
OCP No.2 Investment Limited Partnership	1,232	51.0 (51.0)	Asset Management Business
Rheos Capital Works Inc.*1	322	100.0	Asset Management Business
Rheos Capital Partners Inc.	100	100.0	Asset Management Business
RheosCP No.1 GP Limited Liability Partnership	80	75.0 (75.0)	Asset Management Business
RheosCP No.1 Investment Limited Partnership	660	15.2 (9.1)	Asset Management Business
Rheos Angel No.1 Investment Limited Partnership	26	100.0	Asset Management Business
Finup Inc.	5	100.0	Financial Services Business
Kiffy Inc.	10	100.0	Financial Services Business

Note: Figures in parentheses in the "Percentage of Voting Rights Held by the Company" column indicate indirect ownership ratios and are included in the total.

*1 Rheos Capital Works Co., Ltd. (1-11-1 Marunouchi, Chiyoda-ku, Tokyo) qualifies as a Specified Wholly Owned Subsidiary (Article 118, Item 4 of the Ordinance for Enforcement of the Companies Act).

The aggregate book value of the shares of the company as of March 31, 2026 was ¥6,805 million, while the amount of total assets recorded in the assets section of the Company's balance sheet as of the same date was ¥32,564 million.

2 Executive Officers

(1) Directors and Corporate Auditors (as of March 31, 2026)

Position at the Company	Name	Duty	Position at the Company	Name	Duty
Representative Director, Executive Officer and President	Tomoya Asakura	General Management	Full-time Corporate Auditor	Atsuo Goto	Full-time Audit
Director	Yoshitaka Kitao	-	Outside Corporate Auditor	Kazuo Nagano	-
Director	Hideto Fujino	Deputy Officer in Charge of AM Business	Outside Corporate Auditor	Masanobu Kotake	-
Outside Director	Billy Wade Wilder	-			
Outside Director	Kotaro Yamazawa	-			
Outside Director	Akihiro Horie	-			

- Notes: 1. The Company appointed Mr. Toshiyuki Kamiyama as a Substitute Corporate Auditor.
2. Directors Billy Wade Wilder, Kotaro Yamazawa, and Akihiro Horie are Outside Directors, and Corporate Auditors Kazuo Nagano and Masanobu Kotake are Outside Corporate Auditors.
3. The Company has designated Directors Billy Wade Wilder, Kotaro Yamazawa, and Akihiro Horie, and Corporate Auditors Kazuo Nagano and Masanobu Kotake as Independent Officer as provided for in the regulations of the Tokyo Stock Exchange and notified the Exchange to that effect.
4. Hideto Fujino was elected as a Director at the Extraordinary General Meeting of Shareholders held on November 21, 2025, assumed office as a Director of the Company on December 1 of the same year, and became Deputy Officer in Charge of the AM (Asset Management) Business.
Other than the above, there were no changes in Directors or Corporate Auditors during the fiscal year.
5. The Company has concluded Liability Insurance Contracts for Directors and Other Officers as provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. All of the Company's Directors and Corporate Auditors are insured under the contracts. Any claims for damages or other losses made against any of the insured will be covered by the insurance contracts.

(2) Remuneration and other amounts paid to Directors and Corporate Auditors

(i) Policies to determine the details of remuneration and other amounts paid to directors and other officers and other relevant information

The details of the policy to determine the details of the remuneration and other amounts applicable to individual Directors are as follows:

The remuneration for Directors consists of base remuneration, which is fixed remuneration, and bonuses based on the Company's performance and other factors. The Board of Directors shall determine the amount of the remuneration to be paid to each Director within the limit of the total amount of the remuneration approved at the Annual Meeting of Shareholders upon taking into account the details of the duties, responsibilities, authority, level of contribution and other relevant factors concerning each Director.

The base remuneration for Directors shall be monthly monetary remuneration. The amount of the remuneration to be paid shall be determined for each Director upon taking into consideration the maximum amount of employee salaries, the amount that was actually paid in the past to Directors of the same rank, the Company's performance forecast, the standard amount of remuneration for Directors prevailing in society, the level of contribution made by the relevant Director to the Company's performance and other factors, circumstances surrounding the appointment of the Director, the amount of the remuneration for the previous year and other relevant factors. The Representative Director shall determine individual amounts of remuneration and other amounts payable to individual Directors if the Board of Directors passes a resolution on the annual total amount of the base remuneration for the Directors as a whole and leaves the individual amounts to the Representative Director's discretion.

If bonuses are paid to Directors, the Board of Directors shall determine the amount to be paid to each Director after comprehensively considering the level of contribution made by the relevant Director based on his/her responsibilities, how he/she performs his/her duties and other facts as well as the management environment and other relevant factors of the Company. The Representative Director shall determine individual amounts of bonuses payable to individual Directors if the Board of Directors passes a resolution on the total amount of the bonuses for the Directors as a whole and leaves the individual amounts to the Representative Director's discretion. Currently, the Company has no intention to pay any non-monetary remuneration and has no policy therefor.

The Board of Directors is of the opinion that the manner in which the details of the remuneration and other amounts payable to individual Directors are determined and the details of the remuneration and other amounts so determined are in line with the relevant determination policy.

(ii) Total amount of remuneration, etc., for the fiscal year under review

Category	Total amount of remuneration, etc., for the fiscal year under review		Amounts paid to outside officers out of the total amount	
	Number of officers to be paid	Amount to be paid (thousand yen)	Number of officers to be paid	Amount to be paid (thousand yen)
Director	5	41,250	4	22,500
Corporate Auditor	2	12,500	1	4,000
Total	7	53,750	5	26,500

- Notes: 1. All of the above remuneration, etc., for Directors consists of base remuneration. With respect to remuneration, etc., for individual Directors for the fiscal year under review, as the number of Directors receiving remuneration was limited and the amounts were to be determined based on the remuneration amounts for the previous fiscal year, the Board of Directors resolved the annual total amount of the base remuneration for Directors as a whole for the fiscal year under review and delegated the authority to determine remuneration, etc., for each individual Director to Tomoya Asakura, Representative Director and President, who is in charge of overall management, and Mr. Asakura determined such remuneration.
2. The above table includes one (1) Outside Director who retired upon the conclusion of the 28th Annual General Meeting of Shareholders held on June 20, 2025.
3. The number of Directors and Corporate Auditors receiving remuneration and the amounts paid exclude two (2) Directors and one (1) Corporate Auditor who served during the fiscal year under review and received no remuneration.
4. Pursuant to the resolution adopted at the 4th Annual General Meeting of Shareholders held on March 21, 2000, the maximum amount of remuneration is ¥500 million per year for Directors and ¥100 million per year for Corporate Auditors.
5. As of the time of the resolution at the shareholders meeting referred to in 4. above, the number of eligible Directors was five (5), including four (4) Outside Directors, and the number of eligible Corporate Auditors was two (2), including one (1) Outside Corporate Auditor.

(3) Significant concurrent positions

Name	Company name	Title
Tomoya Asakura	SBI Holdings, Inc.	Representative Director r and Senior Executive Vice President
	SBI Asset Management Group, Inc.	Representative Director and President
	SBI Asset Management Co., Ltd.	Representative Director , Chairman and CEO
	Wealth Advisor Co., Ltd.	Representative Director and President
	Carret Holdings, Inc.	Director
	SBI Alternative Investment Management Co., Ltd.	Director
	SBI Okasan Asset Management Co., Ltd.	Director
	SBI Okasan Alternative Investment Co., Ltd.	Director
	SBI Alternative Asset Management Co., C	Director
	SBI-Man Asset Management Co., Ltd.	Director
	SBI Franklin Templeton Co., Ltd.	Director
	SBI Digital Asset Holdings Co., Ltd .	Representative Director, Chairman
	SBI Onchain Co., Ltd.	Representative Director
	SBI Regional Business Succession Investment Co.,Ltd.	Director
	SBI Insurance Group Co., Ltd.	Director
	SBI NEO FINANCIAL SERVICES Co., Ltd.	Director
	SBI Crypto Asset Holdings Co., Ltd.	Director
CoinPost Inc.	Director	
Yoshitaka Kitao	SBI Holdings, Inc.	Representative Director, Chairman, President & CEO
	SBI Asset Management Group, Inc.	Representative Director and Chairman
	SBI SECURITIES Co., Ltd.	Representative Director and Chairman
	SBI Investment Co., Ltd.	Representative Director, Executive Officer, Chairman and President
	SBI Hong Kong Holdings Co., Limited	Representative Director
	SBI Wellness Bank Co., Ltd.	Representative Director and Chairman
	SBI Pharmaceuticals Co., Ltd.	Representative Director, Executive Officer & President
	SBI Regional Business Succession Investment Co., Ltd.	Representative Director and Chairman
	Regional Revitalization Partners Co., Ltd.	Representative Director and President
	SBI Financial and Economic Research Institute Co., Ltd.	Representative Director and President
	SBI PTS Holdings Co., Ltd.	Representative Director and Chairman
	Osaka Digital Exchange Co., Ltd.	Representative Director and Chairman
	SBI Capital Management Co., Ltd.	Representative Director and President
	SBI PE Holdings Co., Ltd.	Representative Director
	SBI ALA Pharma Co., Ltd.	Representative Director
	SBI NEO MEDIA HOLDINGS Co., Ltd.	Representative Director and Chairman
	SBI Global Credit Capital Co., Ltd.	Representative Director
SBI Liquidity Market Co., Ltd.	Representative Director and Chairman	
SBI FINANCIAL SERVICES Co., Ltd.	Representative Director and Chairman	

Name	Company name	Title
Hideto Fujino	Rheos Capital Works Inc.	Representative Director and President
	Rheos Capital Partners, Inc.	Representative Director and President
	Wisteria Co., Ltd.	Representative Director and President
	HEVN STAGE Co.,Ltd.	Representative Director and Chairman
	ViXion Inc.	Director
	Nagasuna Mayu Co., Ltd.	Director
Billy Wade Wilder	MATT.ER K.K	Senior Consultant & Chief Investment Officer
Kotaro Yamazawa	AEON Financial Service Co., Ltd.	Outside Director
	WingArc1st Inc.	Outside Director
	HiJoJo Partners Inc.	Outside Director
Akihiro Horie	Global Partners Consulting, Inc.	Director
Atsuo Goto	SBI Asset Management Co., Ltd.	Corporate Auditor
	Wealth Advisor Co., Ltd.	Corporate Auditor
	SBI Alternative Investment Management Co., Ltd.	Corporate Auditor
Kazuo Nagano	Sanyu Appraisal Corporation	Outside Corporate Auditor
	Moriyama Milk Industry Co., Ltd.	Special Adviser
Masanobu Kotake	SBI Investment Co., Ltd.	Corporate Auditor
	SBI NEO FINANCIAL SERVICES Co., Ltd.	Corporate Auditor
	SBI Capital Management Co., Ltd.	Corporate Auditor

(4) Matters Related to Outside Officers

- (i) Significant concurrent positions as Executives or outside officer, etc., of another corporation, etc., and relationship with such corporation, etc.

Name of Outside Officers	Significant concurrent positions as Executives or outside officer, etc., of another corporation, etc.	
Director Billy Wade Wilder	MATT.ER K.K	Senior Consultant & Chief Investment Officer
Director Kotaro Yamazawa	AEON Financial Service Co., Ltd.	Outside Director
	WingArc1st Inc.	Outside Director
	HiJoJo Partners Inc.	Outside Director
Akihiro Horie	Global Partners Consulting, Inc.	Director
Corporate Auditor Kazuo Nagano	Sanyu Appraisal Corporation	Outside Corporate Auditor
	Moriyama Milk Industry Co., Ltd.	Special Adviser
Corporate Auditor Masanobu Kotake	SBI Investment Co., Ltd.	Corporate Auditor
	SBI NEO FINANCIAL SERVICES Co., Ltd.	Corporate Auditor
	SBI Capital Management Co., Ltd.	Corporate Auditor

Notes: SBI Prime Securities Co., Ltd., SBI Investment Co., Ltd., and SBI Neo Financial Services Co., Ltd. are subsidiaries of SBI Holdings, Inc., the Company's parent company. There is no special relationship between the Company and the above companies where the outside officers hold concurrent positions.

- (ii) Relative relationship with the executive directors, etc., of the Company or the Company's major transaction partners and other specified related entities

Not applicable

- (iii) Amount of remuneration, etc., received by outside officers from the Company's parent company or subsidiaries of the Company's parent company (excluding the Company)

The total amount of remuneration, etc., was 11,600 thousand yen, received by Outside Directors and outside Corporate Auditors as officers during the current fiscal year from the Company's parent company or subsidiaries of the parent company (excluding the Company) for which they concurrently serve as officers.

(iv) Principal activities during the period under review

1) Attendance and comments made at the Board of Directors and Board of Corporate Auditors, etc.

	Status of Activities
Outside Director Billy Wade Wilder	He attended all 15 meetings of the Board of Directors held during the period under review and participated in the resolutions of the Board of Directors as an Outside Director. He also made comments on agenda items, mainly from an asset management perspective, and other comments as necessary.
Outside Director Kotaro Yamazawa	He attended all 15 meetings of the Board of Directors held during the period under review and participated in the resolutions of the Board of Directors as an Outside Director. He also made comments on agenda items, mainly from an asset management perspective, and other comments as necessary.
Outside Director Akihiro Horie	He attended all 15 meetings of the Board of Directors held during the period under review and participated in the resolutions of the Board of Directors as an Outside Director. He also made comments on agenda items, mainly from the perspective of accounting and administrative operations, and other comments as necessary.
Outside Corporate Auditor Kazuo Nagano	He attended 13 of the 15 Board of Directors meetings held during the period under review and made comments to ensure adequacy and appropriateness of the decision-making of the Board of Directors. He also attended 12 of the 13 meetings of the Board of Corporate Auditors held during the period under review and made the necessary comments as appropriate.
Outside Corporate Auditor Masanobu Kotake	He attended all 15 meetings of the Board of Directors held during the period under review and made comments to ensure adequacy and appropriateness of the decision-making of the Board of Directors. He also attended all 13 meetings of the Board of Corporate Auditors held during the period under review and made the necessary comments as appropriate.

2) Business Policies, etc., modified by the opinions of outside officer
Not applicable

3) Summary of the Company's response to misconduct
Not applicable

(v) Outline of Liability Limitation Agreement

Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company and each outside officer have executed an agreement to limit their liability for damages as provided for in Article 423, Paragraph 1 of the same Act. The maximum amount of liability for damages under the said agreement is one million yen or the minimum liability amount stipulated by laws and regulations, whichever is higher.

Consolidated Financial Statements

(Thousand yen)

Consolidated Balance Sheet As of March 31, 2026

Assets		Liabilities	
Current Assets	37,825,174	Current Liabilities	10,491,344
Cash and Deposits	21,848,683	Accounts Payable – Trade	23,471
Accounts Receivable – Trade	11,791,018	Accounts Payable – Other	6,571,247
Inventories	8,231	Current Lease Liabilities	76,577
Accounts Receivable – Other	185,343	Income Taxes Payable	1,541,903
Operating Investment Securities	852,722	Consumption Taxes Payable	399,334
Segregated Customer Trust Assets	2,100,000	Provision for Bonuses	367,155
Other	1,039,174	Asset Retirement Obligations	61,446
		Other	1,450,206
Non-Current Assets	15,195,673	Non-Current Liabilities	610,302
Property, Plant and Equipment	758,911	Long-Term Lease Liabilities	26,879
Leasehold Improvements	554,641	Provision for Directors' Retirement Benefits	11,240
Tools, Furniture and Fixtures	100,813	Deferred Tax Liabilities	111,698
Right-of-Use Assets	103,456	Retirement Benefit Liability	152,365
		Asset Retirement Obligations	248,327
Intangible Assets	2,528,197	Other	59,791
Goodwill	1,504,551	Total Liabilities	11,101,646
Software	1,010,421	Net Assets	
Other	13,223	Shareholders' Equity	31,989,155
		Share Capital	3,739,398
Investments and Other Assets	11,908,564	Capital Surplus	13,023,501
Investment Securities	10,843,005	Retained Earnings	15,227,325
Deferred Tax Assets	397,837	Treasury Shares	-1,070
Retirement Benefit Asset	103,024	Accumulated Other Comprehensive Income	581,132
Other	564,696	Valuation Difference on Available-for-Sale Securities	-10,770
		Foreign Currency Translation Adjustment	564,649
Deferred Assets	6,727	Remeasurements of Defined Benefit Plans	27,253
Share Issuance Cost	6,727	Share Acquisition Rights	60,597
		Non-Controlling Interests	9,295,042
Total assets	53,027,575	Total net assets	41,925,928
		Total liabilities and net assets	53,027,575

Consolidated Statement of Income Fiscal year ended March 31, 2026

Net Sales	27,859,646
Cost of Sales	16,235,512
Gross Profit	11,624,133
Selling, General and Administrative Expenses	6,469,552
Operating Profit	5,154,581
Non-Operating Income	444,260
Interest Income	135,339
Dividend Income	73,693
Gain on Sale of Investment Securities	356
Gain on Sale of Crypto Assets	225,501
Other	9,369
Non-Operating Expenses	9,023
Foreign Exchange Loss	540
Amortization of Share Issuance Cost	1,362
Other	7,120
Ordinary Profit	5,589,818
Extraordinary Income	20,015
Gain on Redemption of Investment Securities	20,015
Extraordinary Losses	66,984
Loss on Sale of Investment Securities	29,400
Loss on Valuation of Investment Securities	13,999
Impairment Loss	23,584
Profit Before Income Taxes	5,542,849
Income Taxes – Current	1,994,211
Income Taxes – Deferred	-125,872
Profit	3,674,510
Profit Attributable to Non-Controlling Interests	601,233
Profit Attributable to Owners of Parent	3,073,277

Non-consolidated Financial Statements

Balance Sheet

As of March 31, 2026

Assets		Liabilities	
Current Assets	2,012,223	Current Liabilities	6,462,068
Cash and Deposits	1,110,586	Accounts Payable – Other	175,582
Accounts Receivable – Trade	450,756	Short-Term Borrowings	6,150,000
Prepaid Expenses	284,105	Income Taxes Payable	133,266
Accounts Receivable – Other	136,839	Deposits Received	3,219
Other	29,935	Total Liabilities	6,462,068
Non-Current Assets	30,545,988	Net Assets	
Property, Plant and Equipment	15,895	Shareholders' Equity	26,066,643
Leasehold Improvements	15,664	Share Capital	3,739,398
Tools, Furniture and Fixtures	230	Capital Surplus	17,728,233
Intangible Assets	5,867	Legal Capital Surplus	12,609,108
Other	5,867	Other Capital Surplus	5,119,124
Investments and Other Assets	30,524,225	Retained Earnings	4,600,082
Investment Securities	7,948,328	Other Retained Earnings	4,600,082
Shares of Subsidiaries and Associates	22,526,019	Retained Earnings Brought Forward	4,600,082
Deferred Tax Assets	40,345	Treasury Shares	-1,070
Lease and Guarantee Deposits	9,533	Valuation and Translation Adjustments	-24,370
Deferred Assets	6,727	Valuation Difference on Available-for-Sale Securities	-24,370
Share Issuance Cost	6,727	Share Acquisition Rights	60,597
Total assets	32,564,938	Total Net Assets	26,102,869
		Total liabilities and net assets	32,564,938

(Thousand yen)

Statement of Income

Fiscal year ended March 31, 2026

Net Sales	3,066,742
Cost of Sales	—
Gross Profit	3,066,742
Selling, General and Administrative Expenses	812,840
Operating Profit	2,253,902
Non-Operating Income	300,632
Interest Income	53,650
Dividend Income	20,206
Gain on Sale of Crypto Assets	225,501
Other	1,274
Non-Operating Expenses	90,561
Interest Expenses	89,446
Other	1,114
Ordinary Profit	2,463,973
Extraordinary Losses	34,667
Loss on Sale of Investment Securities	29,400
Other	5,267
Profit Before Income Taxes	2,429,305
Income Taxes – Current	191,206
Income Taxes – Deferred	1,898
Profit	2,236,200

Reference Document for the Annual Meeting of Shareholders

Agenda Item No. 1 Election of Five(5) Directors

The term of office of all six (6) current Directors will expire at the conclusion of the Annual Meeting of Shareholders. The Company requests the election of Five (5) Directors, with the three (3) constituting candidates for independent outside Director, in order to have a corporate governance system that is appropriate for a company listed on the Prime Market.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibility at the Company
1	Tomoya Asakura	Representative Director Re-election
2	Yoshitaka Kitao	Director Re-election
3	Billy Wade Wilder	Outside Director Re-election Independent Outside
4	Kotaro Yamazawa	Outside Director Re-election Independent Outside
5	Akihiro Horie	Outside Director Re-election Independent Outside

1. Tomoya Asakura

(Date of birth: March 16, 1966)
Number of Company shares owned: 378,400

Re-election

Brief profile, position and responsibility at the Company

Apr. 1989	Joined The Hokkaido Takushoku Bank, Ltd.	June 2013	Director and Senior Managing Executive Officer of SBI Holdings, Inc.
June 1995	Joined SoftBank Corp. (currently SoftBank Group Corp.)	June 2018	Senior Managing Director of SBI Holdings, Inc.
Nov. 1998	Joined the Company	Feb. 2019	Director of Carret Holdings, Inc. (current position)
Mar. 2000	Director of the Company	Dec. 2021	Director of SBI Sumishin Net Bank, Ltd. (current position)
July 2004	Representative Director and President	July 2022	Director and Senior Executive Vice President of SBI Holdings, Inc.
Dec. 2005	Representative Director, Executive Officer and COO	Mar. 2023	Representative Director of Wealth Advisor Co., Ltd. (current position)
June 2007	Director and Executive Officer of SBI Holdings, Inc.	June 2023	Representative Director and Chairman of SBI Asset Management Co., Ltd. (current position)
June 2012	Director and Managing Executive Officer of SBI Holdings, Inc.	June 2023	Representative Director of SBI Asset Management Group, Inc. (current position)
July 2012	Representative Director and President of the Company (current position)	June 2025	Representative Director and Senior Executive Vice President of SBI Holdings, Inc. (current position)

Significant concurrent positions

SBI Holdings, Inc.	Representative Director and Senior Executive Vice President	SBI Digital Asset Holdings Co., Ltd.	Representative Director, Chairman
SBI Asset Management Group, Inc.	Representative Director and President	SBI Onchain Co., Ltd.	Representative Director
SBI Asset Management Co., Ltd.	Representative Director, Chairman and CEO	SBI Regional Business Succession Investment Co., Ltd.	Director
Wealth Advisor Co., Ltd.	Representative Director and President	SBI Insurance Group Co., Ltd.	Director
Carret Holdings, Inc.	Director	SBI NEO FINANCIAL SERVICES Co., Ltd.	Director
SBI Alternative Investment Management Co., Ltd.	Director	SBI Crypto Asset Holdings Co., Ltd.	Director
SBI Okasan Asset Management Co., Ltd.	Director	CoinPost Inc.	Director
SBI Okasan Alternative Investment Co., Ltd.	Director		
SBI Alternative Asset Management Co., C	Director		
SBI-Man Asset Management Co., Ltd.	Director		
SBI Franklin Templeton Co., Ltd.	Director		

Reasons for nomination as candidate for Director

Mr. Tomoya Asakura possesses excellent insight and abundant experience regarding investment trusts and other financial products, having acted as a central figure for business since the establishment of the Company. As Representative Director since July 2004, he has demonstrated superior management skills and established a solid business base for the Group. In addition, he possesses broad insight and abundant experience regarding overall management. Therefore, the Company has judged that he will continue to be essential for the sustained improvement of the Group's corporate value in the future, and nominated him as a candidate for Director again.

2. Yoshitaka Kitao

(Date of birth: January 21, 1951)

Number of Company shares owned: 183,200

Re-election

Brief profile, position and responsibility at the Company

Apr. 1974	Joined Nomura Securities Co., Ltd.	Mar. 2006	Director and CEO of the Company
June 1995	Managing Director of SoftBank Corp. (currently SoftBank Group Corp.)	June 2012	Representative Director, Executive Officer and President of SBI Holdings, Inc.
Apr. 1998	Representative Director and President of the Company		Representative Director, Executive Officer and President
July 1999	Representative Director and President of SoftBank Investment Co., Ltd. (currently SBI Holdings, Inc.)	July 2012	Director of the Company (current position)
	Representative Director and President	June 2018	Representative Director, Executive Officer and President of SBI Holdings, Inc.
		July 2022	Representative Director and President of SBI Holdings, Inc. (current position)

Significant concurrent positions

SBI Holdings, Inc.	Representative Director, Chairman, President & CEO	Osaka Digital Exchange Co., Ltd.	Representative Director and President
SBI Asset Management Group, Inc.	Director and Chairman	SBI Capital Management Co., Ltd.	Representative Director and President
SBI SECURITIES Co., Ltd.	Representative Director and Chairman	SBI PE Holdings Co., Ltd.	Representative Director
SBI Investment Co., Ltd.	Representative Director, Executive Officer, Chairman and President	SBI ALA Pharma Co., Ltd.	Representative Director
SBI Hong Kong Holdings Co., Limited	Representative Director	SBI NEO MEDIA HOLDINGS Co., Ltd.	Representative Director and Chairman
SBI Wellness Bank Co., Ltd.	Representative Director and Chairman	SBI Global Credit Capital Co., Ltd.	Representative Director
SBI Pharmaceuticals Co., Ltd.	Representative Director, Executive Officer and President	SBI Liquidity Market Co., Ltd.	Director and Chairman
SBI Regional Business Succession Investment Co., Ltd.	Representative Director and Chairman	SBI FINANCIAL SERVICES Co., Ltd.	Director and Chairman
Regional Revitalization Partners Co., Ltd.	Representative Director and President	Kyobo Life Insurance Co., Ltd.	Director
SBI Financial and Economic Research Institute Co., Ltd.	Representative Director and President	SBI APAC CREDIT CAPITAL PTE. LTD.	Director
SBI PTS Holdings Co., Ltd.	Representative Director and President		

Reasons for nomination as candidate for Director

As Representative Director, Chairman, President & CEO of SBI Holdings, Inc., which is the Company's parent company, Mr. Yoshitaka Kitao has demonstrated excellent management skills, developed a financial conglomerate covering a broad range consisting of securities, banking and insurance centered on Internet finance, and established a solid business base for the SBI Group by leading asset management and bio-related businesses developed in Japan and overseas, among others. In addition, he possesses in-depth knowledge and practical experience regarding finance as well as broad personal connections outside the Company, providing overall advice on the management of the Company. The Company has judged that he will continue to be essential for the sustained improvement of the Group's corporate value in the future, and nominated him as a candidate for Director again.

3. Billy Wade Wilder

(Date of birth: February 6, 1950)

Number of Company shares owned: None

Re-election

Independent

Outside

Brief profile, position and responsibility at the Company

Apr. 1986	Head of Japanese Equity Research, Schroder Securities	Sept. 2014	Senior Consultant & Chief Investment Officer of MATT.ER K.K. (current position)
Dec. 1992	Joined FIL Investments (Japan) Limited	Apr. 2016	Outside Director of Monex Group, Inc.
Sept. 1995	Representative Director and President of the company	Apr. 2016	Prospect Co., Advisor
July 2004	Representative Director and President of Nikko Asset Management Co., Ltd.	June 2019	Outside Director of the Company (current position)
Jan. 2014	Director of GIC Securities Co., Ltd. (currently GI Capital Management Ltd.)		

Significant concurrent positions

MATT.ER K.K. Senior Consultant & Chief Investment Officer

Reasons for nomination as candidate for Outside Director and summary of expected roles

Mr. Billy Wade Wilder possesses abundant knowledge and experience regarding the management of Japanese assets, having worked at and managed asset management companies in Japan for over 30 years. In addition, he has also served as an outside director of a listed company. The Company has judged that it will be able to further reinforce and enhance its corporate governance by having him supervise the Company's management and advise on overall management, centered on the Asset Management Business, and has nominated him as a candidate for Outside Director again with the expectation that he will play such roles.

4. Kotaro Yamazawa

(Date of birth: October 8, 1956)

Number of Company shares owned: None

Re-election

Independent

Outside

Brief profile, position and responsibility at the Company

Apr. 1980	Joined the Bank of Japan	June 2017	Outside Corporate Auditor of AEON Financial Service Co., Ltd.
May 1998	Manager of Banking Division of Osaka Branch of Bank of Japan	June 2017	Outside Director of Tokyo Commodity Exchange, Inc.
July 2000	Manager of Personnel Division of Personnel Department of Bank of Japan	Sep. 2018	Outside Corporate Auditor of WingArc1st Inc.
Mar. 2004	Head of Hakodate Branch of Bank of Japan	June 2019	Outside Director of AEON Financial Service Co., Ltd. (current position)
Apr. 2010	Director and Senior Executive Officer of Osaka Securities Exchange Co., Ltd.	Nov. 2019	Outside Director of WingArc1st Inc. (current position)
Jan. 2013	Senior Executive Officer of Japan Exchange Group, Inc.	May 2020	Outside Director of HiJoJo Partners Inc. (current position)
June 2014	Senior Managing Executive Officer of Japan Exchange Group, Inc. Director and Senior Managing Executive Officer of Osaka Securities Exchange Co., Ltd.	July 2021	Full-time Corporate Auditor of AGRIMEDIA Inc.
Apr. 2015	Director and Vice President of Osaka Exchange, Inc.	June 2022	Outside Director of the Company (current position)

Significant concurrent positions

AEON Financial Service Co., Ltd. Outside Director HiJoJo Partners Inc. Outside Director
WingArc1st Inc. Outside Director

Reasons for nomination as candidate for Outside Director and summary of expected roles

Mr. Kotaro Yamazawa has accumulated abundant experience and knowledge in finance and securities business at the Bank of Japan and Osaka Exchange. In addition, the Company has judged that it will be able to further reinforce and enhance compliance by having him supervise the Company's management and advise on overall management, centered on the Asset Management Business, utilizing his in-depth insight as a manager, and has nominated him as a candidate for Outside Director with the expectation that he will play such roles.

5. Akihiro Horie

(Date of birth: November 3, 1959)

Number of Company shares owned: None

Re-election

Independent

Outside

Brief profile, position and responsibility at the Company

Oct. 1989	Joined Ota-Showa Audit Corporation (currently Ernst & Young ShinNihon LLC)	Apr. 2008	Director of Global Partners Consulting, Inc. (current position)
Apr. 1993	Registered as a Certified Public Accountant	June 2016	Outside Corporate Auditor of TSUKUI STAFF CORPORATION
July 2002	Representative Partner of BRAIN Accounting Tax Co.	June 2018	Outside Director (Audit and Supervisory Committee Member) of TSUKUI STAFF CORPORATION
Dec. 2006	Director of Partners Holdings Inc.	June 2022	Outside Director of the Company (current position)

Significant concurrent positions

Global Partners Consulting, Inc. Director

Reasons for nomination as candidate for Outside Director and summary of expected roles

Mr. Akihiro Horie possesses abundant knowledge and experience in accounting, taxation and auditing, which he cultivated as a certified public accountant and certified tax accountant. Therefore, the Company has judged that it will be able to further reinforce and enhance its corporate governance by having him supervise the Company's management and advise on overall management, centered on accounting and administration, and has nominated him as a candidate for Outside Director with the expectation that he will play such roles.

Agenda Item
No. 2

Election of One (1) Substitute Corporate Auditor

In order to prepare for the case where the number of Corporate Auditors comes to fall short of the number stipulated by laws and regulations, the Company requests the election of one (1) Substitute Outside Corporate Auditor in accordance with the provisions of Article 329, Paragraph 3 of the Companies Act.

With regard to this agenda item, the consent of the Board of Corporate Auditors has been obtained in advance.

The candidate for Substitute Corporate Auditor is as follows.

Toshiyuki Kamiyama

(Date of birth: October 28, 1953)

Number of Company shares owned: None

Re-election

Independent

Outside

Brief profile

Apr. 1978	Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.)	Apr. 2010	Managing Director of Tokyo Branch and Representative in Japan of Philippine National Bank
May 2001	General Manager of Finance Dept. of the bank		
Apr. 2002	Director of European Fund Office of Market Planning Dept. of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)	Apr. 2013	Full-time Corporate Auditor of SBI Biotech Co., Ltd.
Apr. 2004	General Manager of Market Sales Dept. of Mizuho Bank, Ltd.	June 2016	Substitute Corporate Auditor of the Company (to present) Corporate Auditor of SBI Nihon SSI Co., Ltd.
July 2007	Executive Officer (in charge of Financial Product Development Dept., and deputy in charge of Bond Dept. and Sales Planning Dept.) of Mizuho Investors Securities Co., Ltd. (currently Mizuho Securities Co., Ltd.)	Mar. 2017	Full-time Corporate Auditor of SBI Insurance Group Co., Ltd. (current position)

Significant concurrent positions

SBI Insurance Group Co., Ltd. Full-time Corporate Auditor

Reasons for nomination as candidate for Substitute Outside Corporate Auditor

Mr. Toshiyuki Kamiyama has abundant experience and extensive insight, having accumulated experience regarding finance and corporate management over many years, and we request his election as Substitute Corporate Auditor based on the judgment that he will be able to play a sufficient role in supervising the management of the Company.

Information on Live Stream

We will be broadcasting the "General Shareholders' Meeting" and "Business Update Briefing" live over the Internet.

You may view the "General Meeting of Shareholders" and the "Management Briefing" in real time without attending in person. We encourage you to make use of this service.

Please note that voting rights cannot be exercised through the live streaming of the General Meeting of Shareholders. We kindly ask shareholders to exercise their voting rights in advance either via the Internet or by post.



"The 29th Annual General Meeting of Shareholders Internet Live Streaming"
<https://www.sbiglobalam.co.jp/ir/live/202606/index.html>

Streaming Start Time: Wednesday, June 17, 2026, from 9:50 a.m. (JST)

On the Company's website:

"Information for Shareholders(General Meeting of Shareholders, Shareholder Returns, etc.)"

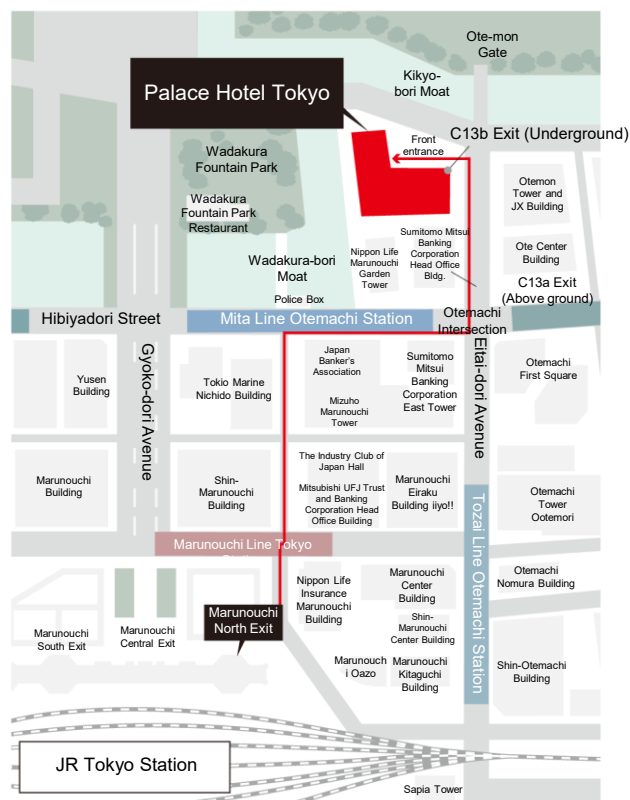
→ "General Meeting of Shareholders"

→ "Internet Live Streaming of the General Meeting of Shareholders"



Information Map of the Venue for the Annual Meeting of Shareholders

Venue	Palace Hotel Tokyo, Yamabuki (4th Floor) 1-1-1 Marunouchi, Chiyoda-ku, Tokyo Tel.: 03-3211-5211	
Transportation	JR	8 minutes' walk from the Marunouchi North Exit of Tokyo Station
	Subway	Direct underground passage from Exit C13b of Otemachi Station



*Please refrain from coming by car as parking is not provided.



Universal design fonts are used for easy reading and to avoid misinterpretation.