

This document is an English translation of the official Japanese version of the press release (the “Official Japanese Version”). This English translation was prepared for your reference, to help you understand what is stated in the Official Japanese Version. In the event of any discrepancy between the Official Japanese Version and the English translation, the Official Japanese Version will prevail.

September 11, 2025

SBI Global Asset Management Co., Ltd.

(Code number: 4765)

(Listed on the Tokyo Stock Exchange Prime Market)

Representative: Representative Director and President Tomoya Asakura

Disclosure officer: Managing Executive Officer, CFO Yasuyuki Ogasawara

**(Progress of Disclosed Matters) Notice Regarding the Result of Conversion of
SBI Okasan Asset Management Co., Ltd. to a Subsidiary Company
through the Simplified Partial Share Exchange**

At the Board of Directors meeting held on August 20, 2025, SBI Global Asset Management Co., Ltd. (the “Company”) resolved to implement a simplified partial share exchange in which the Company will be made the parent company resulting from a partial share exchange, and SBI Okasan Asset Management Co., Ltd. (“SBI Okasan AM”) will be made the subsidiary company resulting from a partial share exchange (the “Partial Share Exchange”) and prepared a partial share exchange plan (the “Partial Share Exchange Plan”). The Company hereby gives notice that today marks the effective date stipulated in the Partial Share Exchange Plan.

1. Results of the Partial Share Exchange and the number of shares of subsidiary company resulting from a partial share exchange to be acquired, etc.

The Partial Share Exchange Plan had stipulated that the minimum number of shares of common stock of SBI Okasan AM to be acquired by the Company is 566,100 shares. The number of shares of common stock of SBI Okasan AM acquired by the Company in the Partial Share Exchange, 577,400 shares, has exceeded the minimum number. As a result, the Partial Share Exchange has taken effect, and SBI Okasan AM became a subsidiary company of the Company, with the Company holding 51% of its voting rights.

The Company delivered 13,128,343 shares of its common stock to the transferors of the common stock of SBI Okasan AM as consideration.

2. Number of shares and percentage of voting rights of the subsidiary company resulting from a partial share exchange held by the Company before and after the Partial Share Exchange

	Number of Shares Held	Percentage of Voting Rights Held
Before the Partial Share Exchange	0 shares	0.00%
After the Partial Share Exchange	577,400 shares	51.00%

3. Timetable for the Partial Share Exchange

Board of Directors resolution for the Partial Share Exchange:	August 20, 2025
Deadline for share transfer application for the subsidiary company resulting from a partial share exchange:	September 10, 2025
Effective date of the Partial Share Exchange:	September 11, 2025
	END