August 27, 2026

Company name: CREEK & RIVER Co., Ltd.
Representative: Jun Kurosaki, President and Representative Director
Securities code: 4763 (TSE Prime Market)
Contact: Yuki Tochio, Corporate Officer
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(Progress of a Disclosed Matter)
Notice Concerning Partial Transfer of Share Acquisition Rights (Paid-in Stock Options)

The Company hereby announces that, at a meeting of its Board of Directors held on August 27, 2026, it has resolved to approve the partial transfer of the share acquisition rights for subscription issued on April 24, 2023 (hereinafter, the "Share Acquisition Rights"), pursuant to the "Notice Concerning Issuance of Share Acquisition Rights for Subscription (Paid-in Stock Options)" dated April 6, 2023, as described below.

1. Details of the Share Acquisition Rights

Eighth Series of Share Acquisition Rights of CREEK & RIVER Co., Ltd.

Date of Board of Directors' resolution	April 6, 2023
Eligible recipients, number of recipients, and number of Share Acquisition Rights allotted (number of shares)	Four Directors and one employee of the Company*, and one director of a subsidiary of the Company 9,500 Share Acquisition Rights (950,000 shares)
Total amount paid in for the Share Acquisition Rights upon issuance	950,000 yen
Exercise price of the Share Acquisition Rights	225,700 yen per Share Acquisition Right (2,257 yen per share)
Exercise period of the Share Acquisition Rights	From April 24, 2023 to May 31, 2033
Conditions for exercise of the Share Acquisition Rights	(1) If, at any time during the period from the allotment date through the expiration date of the exercise period of the Share Acquisition Rights, the closing price of the Company's common shares in regular trading on the Tokyo Stock Exchange falls below 30% of the exercise price, the holders of the Share Acquisition Rights shall exercise all of their remaining Share Acquisition Rights at the exercise price by the expiration date of the exercise period. However, this shall not apply in any of the following cases: (a) It is discovered that information disclosed by the Company contains a material misstatement. (b) It is discovered that the Company failed to properly disclose a material fact that it was required to disclose pursuant to laws and regulations or the rules of a financial instruments exchange. (c) The Company is delisted or becomes insolvent, or there is otherwise a material change in the circumstances assumed as of the issuance date of

	the Share Acquisition Rights. (d) The Company otherwise engages in conduct that is objectively deemed to have significantly undermined the confidence of the holders of the Share Acquisition Rights. (2) The heirs of a holder of the Share Acquisition Rights may not exercise the Share Acquisition Rights. (3) The Share Acquisition Rights may not be exercised if such exercise would cause the total number of the Company's issued shares to exceed the total number of authorized shares at that time. (4) A fraction of one Share Acquisition Right may not be exercised.
Number of holders and number of outstanding Share Acquisition Rights (number of shares) as of August 26, 2026	Six holders; 9,500 Share Acquisition Rights (950,000 shares) Breakdown Five Directors of the Company: 9,000 Share Acquisition Rights (900,000 shares) One former director of a subsidiary of the Company (retired): 500 Share Acquisition Rights (50,000 shares)
Number of persons acquiring the Share Acquisition Rights by transfer on August 27, 2026 and number of Share Acquisition Rights transferred (number of shares)	Three persons; 500 Share Acquisition Rights (50,000 shares) Breakdown Three Directors of the Company: 500 Share Acquisition Rights (50,000 shares)
Transferor and transfer price	One former director of a subsidiary of the Company (retired); free of charge
Number of holders and number of outstanding Share Acquisition Rights (number of shares) as of August 27, 2026	Five holders; 9,500 Share Acquisition Rights (950,000 shares) Breakdown Five Directors of the Company: 9,500 Share Acquisition Rights (950,000 shares)

Note: The employee was elected as a Director at the Company's Annual General Meeting of Shareholders held on May 24, 2023 and continues to serve as a Director.

2. Reason for Approving the Transfer of the Share Acquisition Rights

Following the retirement of a director of the Company's subsidiary, the Company determined that it would be appropriate for Directors of the Company to acquire the Share Acquisition Rights, as they were issued for the purpose of strengthening commitment to improving business performance with a view to enhancing the Company's corporate value. Furthermore, as the Share Acquisition Rights are subject to the mandatory exercise condition described below, the Company determined that it would be appropriate for the Company's Representative Director and CEO, Representative Director and COO, and Director and CMO to acquire and reallocate them.

In connection with the transfer, the Company explained to the transferees the details of the mandatory exercise provision and the following matters arising thereunder, and obtained written confirmation that they understand and will comply with these matters:

- The transferees may not waive the Share Acquisition Rights at their own discretion.
- The transferees will remain subject to the obligations imposed under the mandatory exercise provision even after retiring from office.
- The Company may not acquire the Share Acquisition Rights from the transferees (except for acquisitions pursuant to an organizational restructuring stipulated in the terms and conditions of issuance).

3. Date of Transfer of the Share Acquisition Rights

August 27, 2026

4. Future Outlook

This matter will have no impact on the Company's business results.