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October 1, 2026

Company name: Rakuten Group, Inc.
Name of representative: Hiroshi Mikitani, Chairman and CEO
(Stock Code: 4755 Tokyo Stock Exchange Prime Market)

**Notice Concerning Reorganization of Rakuten Group's FinTech Business Taking Effect
and Recording of Income Tax Expense**

As announced in the "Notice Concerning Definitive Agreement on Reorganization of Rakuten Group's FinTech Business including Rakuten Bank, Ltd. through Share Delivery by Rakuten Bank, Ltd. to Make Rakuten Card Co., Ltd. and Rakuten Securities Holdings, Inc. Subsidiaries and among others" dated May 20, 2026, Rakuten Group, Inc. (hereinafter "Rakuten Group") hereby announces that the reorganization of Rakuten Group's FinTech Business (hereinafter the "Reorganization") including Rakuten Bank, Ltd. (Head office: Minato-ku, Tokyo; President and CEO: Tomotaka Torin; hereinafter "Rakuten Bank") took effect today, and that Rakuten Card Co., Ltd. (hereinafter "Rakuten Card") and Rakuten Securities Holdings, Inc. have become consolidated subsidiaries of Rakuten Bank.

In addition, prior to the Reorganization taking effect, the prescribed transfer procedures for the businesses and assets excluded from the scope of the Reorganization were completed.

Impact on Rakuten Group's Consolidated Financial Results

In connection with the Reorganization, Rakuten Card transferred the shares of Rakuten Payment, Inc. and other assets it held, resulting in a gain on transfer at Rakuten Card. Accordingly, Rakuten Group expects to record income tax expense of approximately JPY 23 billion in its consolidated financial results for the third quarter of the fiscal year ending December 31, 2026.

The gain on transfer arising from this transaction between Rakuten Group and its subsidiary Rakuten Card is eliminated on consolidation and is therefore not recognized in the consolidated financial results. The above amount is based on Rakuten Group's estimate as of today and may change as a result of the upcoming audit and other procedures.