

## English Translation

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### FY2026 First Quarter Consolidated Financial Results [Japanese GAAP]

February 6, 2026

Listed company name: CyberAgent, Inc.

Listed stock exchange: TSE Prime Market

Code No.: 4751

URL <https://www.cyberagent.co.jp/en/>

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Dividend payment start date —

Preparation of Supplementary Materials for Financial Results: Yes

Holding the briefing of financial results: Yes (streaming only)

(Amounts less than ¥1 million rounded down)

#### 1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending September 2026

(1) Consolidated results of operations (cumulative)

(% = Year-on-Year Change.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
1Q FY2026	232,377	14.0	23,395	181.8	24,212	174.9	12,462	145.7
1Q FY2025	203,842	5.8	8,301	41.6	8,806	45.4	5,071	-

(Note) Comprehensive income 1Q FY2026 ¥ 14,786million (126.4%)

1Q FY2025 ¥ 6,532million (—%)

	Basic earnings per share	Diluted earnings per share
	¥	¥
1Q FY2026	24.58	23.20
1Q FY2025	10.01	9.21

(2) Consolidated financial position

	Total assets	Equity	Shareholders' equity	Shareholders' equity ratio
	¥ million	¥ million	¥ million	%
As of 1Q FY2026	524,692	267,484	182,653	34.8
As of FY2025	557,162	275,681	179,992	32.3

#### 2. Dividends

	Annual dividends				
	1Q	2Q	3Q	Year end	Total
	¥	¥	¥	¥	¥
FY2025	—	0.00	—	17.00	17.00
FY2026	—				
FY2026 (Forecast)		0.00	—	19.00	19.00

(Note) Revisions to most recent dividend forecast: None

#### 3. Forecast of the Consolidated Results for the Fiscal Year Ending September 2026

(October 1, 2025 - September 30, 2026)

(% = Year-on-Year Change.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full year	880,000	0.7	50,000 ~60,000	(30.3) ~(16.3)	50,000 ~60,000	(30.3) ~(16.4)	25,000 ~30,000	(21.1) ~(5.3)	49.30 ~59.16

(Note) Revisions to most recent forecast: None.

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### \*Notes

(1) Significant changes in the scope of consolidation during the period: None

(Changes in specified subsidiaries due to changes in the scope of consolidation)

New : — (Company name: —)

Excluded : — (Company name: —)

(2) Application of simplified accounting methods and/or special accounting methods: None

(3) Changes in accounting policies, changes in accounting estimates, restatements

i) Changes associated with revisions of accounting standards: None

ii) Changes other than those included in i) : None

iii) Changes in accounting estimates: None

iv) Restatements: None

(4) Number of shares issued

(1) Number of shares issued and outstanding at the end of period (including treasury stock)	
1Q FY2026: 507,057,392 shares	FY2025: 506,779,600 shares
(2) Number of shares of treasury stock issued and outstanding at the end of period	
1Q FY2026: 1,107 shares	FY2025: 1,107 shares
(3) Average number of shares during the period (cumulative quarterly period)	
1Q FY2026: 506,810,030 shares	1Q FY2025: 506,371,098 shares

\*Audit of quarterly consolidated financial statements attached: None

\*Appropriate Use of Earnings Forecast and Other Matters

The forecast of performance is based on our expectations and assumptions as of the date the forecast was made. Our actual results could differ materially from those listed in this forecast because of various risks and uncertainties. For information related to the forecast indicated above, please refer to "1. Results of Operations (3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information" on page 2.

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### Table of Contents

1. Results of Operations .....	2
(1) Overview of Results of Operations during the Period .....	2
(2) Overview of Financial Position during the Period .....	2
(3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information .....	2
2. Quarterly Consolidated Financial Statements and Key Notes .....	3
(1) Quarterly Consolidated Balance Sheets .....	3
(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income .....	4
(3) Notes to Quarterly Consolidated Financial Statements .....	6
(Notes Regarding Segment Information) .....	6
(Notes Regarding Significant Changes in Shareholders' Equity) .....	7
(Notes Regarding the Going Concern Assumption) .....	7
(Notes to Statements of Cash Flows) .....	7

### 1. Results of Operations

#### (1) Overview of Results of Operations during the Period

The CyberAgent Group is expanding its business around "ABEMA", a new TV of the future, which was launched in 2016. Recently, the IP business with a multimedia franchise strategy has been growing rapidly in Japan and worldwide. For this reason, the group is also working to strengthen its IP business which has a high affinity with "ABEMA".

As a result, during the cumulative consolidated first quarter, Media & IP Business and Game Business recorded significant increases in revenue and profit, and achieved a record high for the first quarter. Net sales grew 14.0% year on year to ¥232,377 million, and operating income amounted to ¥23,395 million (181.8% increase). Ordinary income amounted to ¥24,212 million (174.9% increase). Additionally, AbemaTV Inc., a consolidated subsidiary not subject to the group tax sharing system, reported its first quarterly operating income since its establishment in fiscal year 2015. Net income attributable to owners of parent amounted to ¥12,462 million (145.7% increase).

Earnings by business segments are discussed below.

##### (a) Media & IP Business

The Media & IP Business includes "ABEMA", "WINTICKET" and the Anime & IP Division, etc.

Net sales made up of multiple layers were strong and amounted to ¥62,617 million for the period, a 12.5% year-on-year increase. While making proactive content investments, operating income increased significantly by 246.1% to ¥4,900 million, driven by the consolidated subsidiary AbemaTV Inc., which turned profitable on a quarterly basis.

##### (b) Internet Advertisement Business

The Group's Internet Advertisement Business includes the Internet Advertisement Division, and the AI Division, etc.

Due to the loss of a major client during the previous third quarter, Internet Advertisement Business recorded ¥114,642 million in net sales, 2.7% year on year decrease. Operating income was ¥4,379 million, a 27.2% year-on-year decrease.

##### (c) Game Business

The Game Business includes Cygames, Inc., Applibot, Inc., QualiArts, Inc and Colorful Palette Inc., etc.

Due to the strong performance of existing titles and overseas expansion, net sales amount into ¥64,722 million, a 69.2% year-on-year increase. Owing to its high profitability, operating income was ¥17,675 million, a 427.2% year-on-year increase.

##### (d) Investment Development Business

The Investment Development Business consists of the CyberAgent corporate venture capital business and the fund operations of CyberAgent Capital, Inc. The Investment Development Business recorded net sales of ¥209 million (55.1% year-on-year decrease) and operating loss of ¥552 million, compared to operating income of ¥85 million for the same period in the prior fiscal year.

#### (2) Explanation of Consolidated Financial Position

Total assets at the end of this consolidated first quarter have decreased by ¥32,470 million compared to the end of the previous fiscal year and amounted to ¥524,692 million. It is mainly due to a decrease in cash and deposits resulting from payments of corporate taxes and dividends, among other factors.

Total liabilities have decreased by ¥24,273 million compared to the end of previous fiscal year and amounted to ¥257,207 million. It is mainly due to a decrease in income tax payable resulting from income tax payment.

Equity has decreased by ¥8,197 million compared to the end of the previous fiscal year and amounted to ¥267,484 million. It is mainly due to a decrease in non-controlling interests owing to the dividend payment of consolidated subsidiaries.

#### (3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information

Forecast of FY2026 has not been revised from its original publication on November 14, 2025.

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## 2. Quarterly Consolidated Financial Statements and Key Notes

### (1) Quarterly Consolidated Balance Sheets

(Unit: ¥ million)

	FY2025 (As of September 30, 2025)	1Q FY2026 (As of December 31, 2025)
<b>Assets</b>		
Current assets		
Cash and deposits	229,849	189,158
Trade notes and accounts receivable and contract assets	88,514	93,322
Inventories	10,304	8,913
Sales investment securities	16,339	15,218
Other	45,300	50,621
Allowance for doubtful accounts	(93)	(694)
Total current assets	390,215	356,539
Non-current assets		
Property, plant and equipment	32,595	34,733
Intangible assets		
Goodwill	13,894	13,853
Other	42,869	45,163
Total intangible assets	56,763	59,017
Investments and other assets		
Other	78,420	74,759
Allowance for doubtful accounts	(871)	(392)
Total investments and other assets	77,549	74,366
Total non-current assets	166,908	168,117
Deferred assets	38	35
Total assets	557,162	524,692
<b>Liabilities</b>		
Current liabilities		
Trade accounts payable	81,747	77,101
Income tax payable	20,797	5,080
Short-term bank loans	600	781
Other	74,646	69,758
Total current liabilities	177,791	152,722
Non-current liabilities		
Convertible bonds	40,353	40,332
Long-term bank loans	52,418	52,966
Provision for long service rewards for employees	3,734	3,752
Asset retirement obligations	2,668	2,670
Other	4,514	4,763
Total non-current liabilities	103,689	104,485
Total liabilities	281,481	257,207
<b>Net assets</b>		
Shareholders' equity		
Common stock	7,654	7,682
Capital surplus	12,372	12,401
Retained earnings	146,260	150,069
Treasury stock	(1)	(1)
Total shareholders' equity	166,285	170,151
Accumulated other comprehensive income		
Unrealized gain on available-for-sale securities	13,551	12,278
Foreign currency translation adjustments	155	223
Total other comprehensive income	13,707	12,502
Stock acquisition rights	3,760	3,815
Non-controlling interests	91,927	81,014
Total Equity	275,681	267,484
Total liabilities and equity	557,162	524,692

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### (2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income

#### Quarterly Consolidated Statements of Income (Cumulative consolidated first quarter)

(Unit: ¥ million)

	1Q FY2025 (October 1, 2024 - December 31, 2024)	1Q FY2026 (October 1, 2025 - December 31, 2025)
Net sales	203,842	232,377
Cost of sales	149,862	157,404
Gross profit	53,979	74,973
Selling, general and administrative expenses	45,678	51,578
Operating income	8,301	23,395
Non-operating income		
Interest income	103	137
Dividends income	182	166
Equity in gains of associated companies accounted for by the equity method	—	96
Foreign exchange gains	301	466
Other	205	184
Total non-operating income	793	1,051
Non-operating expenses		
Interest expenses	82	123
Equity in losses of associated companies	35	—
Other	168	111
Total non-operating expenses	287	234
Ordinary income	8,806	24,212
Extraordinary income		
Gain on sales of non-current assets	1,700	0
Other	10	—
Total extraordinary gain	1,711	0
Extraordinary loss		
Impairment loss	1,273	79
Loss on valuation of investment securities	—	100
Other	38	50
Total extraordinary loss	1,312	229
Income before income taxes	9,206	23,982
Income taxes-current	2,621	4,973
Income taxes-deferred	588	3,026
Total income tax	3,210	8,000
Net income	5,995	15,982
Net income attributable to non-controlling interests	923	3,519
Net income attributable to owners of the parent	5,071	12,462

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### Quarterly Consolidated Statements of Comprehensive Income (Cumulative consolidated first quarter)

(Unit: ¥ million)

	1Q FY2025 (October 1, 2024 - December 31, 2024)	1Q FY2026 (October 1, 2025 - December 31, 2025)
Net income	5,995	15,982
Other comprehensive income		
Unrealized gain on available-for-sale securities	467	(1,260)
Foreign currency translation adjustment	89	58
Share of other comprehensive income(loss) of associated companies	(20)	7
Total other comprehensive income(loss)	536	(1,195)
Comprehensive income(loss)	6,532	14,786
(Comprehensive income attributable to)		
Owners of the parent	5,475	11,257
Non-controlling interests	1,056	3,529

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### (3) Notes to Quarterly Consolidated Financial Statements

#### (Note Regarding Segment Information)

#### I. Cumulative First Quarter of the Fiscal Year Ended September 2025 (October 1, 2024 to December 31, 2024)

##### 1. Sales and Income (Loss) by Reportable Segment

(Unit: ¥ million)

	Reportable Segment					Reconciliations*	Quarterly Consolidated Statements of Income
	Media & IP Business	Internet Advertisement Business	Game Business	Investment Development Business	Total		
Net sales							
Revenue from contracts with customers**	52,165	113,035	38,176	465	203,842	—	203,842
Sales to external customers	52,165	113,035	38,176	465	203,842	—	203,842
Inter-segment sales or transfers	3,473	4,756	71	0	8,300	(8,300)	—
Total	55,638	117,792	38,247	465	212,143	(8,300)	203,842
Segment income (loss)	1,416	6,012	3,352	85	10,867	(2,566)	8,301

\*Reconciliations of ¥ -2,566 million represent corporate general and administrative expenses not allocable to a reportable segment.

\*\*The amount of revenue other than "Revenue from contracts with customers" is insignificant. The Company does not report it separately from "Revenue from contracts with customers".

##### 2. Matters related to impairment loss of non-current assets, goodwill and other information in Reportable Segment (Significant impairment loss of non-current assets)

In the Game segment, the Company posted an extraordinary loss from impairment losses due to the lack of expected revenues and cost reductions resulting from the decline in profitability of some services.

The amount of the impairment loss for the first quarter of the consolidated cumulative period is stated below.

(Unit: ¥ million)

Game	1,273
Total	1,273

(Significant change in the amount of goodwill)

No applicable items

(Significant gain from negative goodwill)

No applicable items



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### II. Cumulative First Quarter of the Fiscal Year Ending September 2026 (October 1, 2025 to December 31, 2025)

#### 1. Sales and Income (Loss) by Reportable Segment

(Unit: ¥ million)

	Reportable Segment					Reconciliations*	Quarterly Consolidated Statements of Income
	Media & IP Business	Internet Advertisement Business	Game Business	Investment Development Business	Total		
Net sales							
Revenue from contracts with customers**	58,755	108,816	64,595	209	232,377	—	232,377
Sales to external customers	58,755	108,816	64,595	209	232,377	—	232,377
Inter-segment sales or transfers	3,862	5,825	126	—	9,813	(9,813)	—
Total	62,617	114,642	64,722	209	242,191	(9,813)	232,377
Segment income (loss)	4,900	4,379	17,675	(552)	26,403	(3,008)	23,395

\*Reconciliations of ¥ -3,008 million represent corporate general and administrative expenses not allocable to a reportable segment.

\*\*The amount of revenue other than "Revenue from contracts with customers" is insignificant. The Company does not report it separately from "Revenue from contracts with customers".

#### 2. Matters related to impairment loss of non-current assets, goodwill and other information in Reportable Segment (Significant impairment loss of non-current assets)

No applicable items

(Significant change in the amount of goodwill)

No applicable items

(Significant gain from negative goodwill)

No applicable items

#### (Notes Regarding Significant Changes in Shareholders' Equity)

No applicable items.

#### (Notes Regarding the Going Concern Assumption)

No applicable items.

#### (Notes Regarding Statements of Cash Flows)

The consolidated statement of cash flow for the cumulative consolidated first quarter has not been prepared. Depreciation (including amortization of intangible assets, except for goodwill) and amortization of goodwill during the cumulative consolidated first quarter are stated below.

(Unit: ¥ million)

	1Q FY2025 (October 1, 2024 - December 31, 2024)	1Q FY2026 (October 1, 2025 - December 31, 2025)
Depreciation	1,935	2,842
Amortization of goodwill	213	209