



DISCLAIMER: This English document is translated using a machine translation. You may use this for reference purposes only, fully understanding that it may include inaccurate translations. It is your sole responsibility if you rely not on the Japanese original but on this translation.

April 21, 2026

To whom it may concern

Company name: OBIC BUSINESS CONSULTANTS CO.,LTD.
Name of representative: Shigefumi Wada
President and Executive Officer
(Code No. 4733 Tokyo Stock Exchange Prime Market)
Contact information: Hiroko Wada
Vice President and Executive Officer
Chief Administrative Officer
(TEL +81-3-3342-1881)

Matters Concerning Controlling Shareholder, Etc.

1. Trade name, etc. of parent company, controlling shareholder (excluding the parent company) or other affiliated company

Trade name, designation or name	Attribute	Ratio of voting rights held (%)			The financial instruments exchange, etc. on which the share certificates issued are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
OBIC Co., Ltd.	Other affiliated company	36.8	0.0	36.8	Prime Market of Tokyo Stock Exchange, Inc.

2. Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between other listed companies and the parent company, etc.

- (i) Positioning of the listed company in the corporate group centering on the parent company, etc., and personnel and capital relationships

OBIC Co., Ltd. owns 36.8% of the Company's voting rights and is classified as other affiliated company.

The Company belongs to a group centered on the other affiliated company, OBIC Co., Ltd., where the Company serves as a developer of solution technologies mainly related to corporate operations (core operations such as accounting, human resources, and payroll, as well as related peripheral and extended operations) with the keyword of digitization of business operations to provide cloud and other services that contribute to the improvement of our customers' operational efficiency. (*1). On the other hand, OBIC Co., Ltd. is mainly engaged in computer system integration, system support, and office automation businesses (*2).

As described above, the Company belongs to the corporate group of the parent company, etc., but its business domain differs in terms of target products, services, customer targets, etc.

With regard to the personnel relationships, two concurrent directors and one concurrent audit & supervisory board member from OBIC Co., Ltd. and OBIC Office Automation Co., Ltd. have been appointed to strengthen governance as a highly important company in the OBIC Group.

(See "Status of concurrent directorships")

*1. In the form of indirect sales, the Bugyo Cloud series offers customers with two main products: "Bugyo Cloud," which supports mission-critical back-office operations, and "Bugyo Cloud Edge," which boosts the front office, a peripheral operation, for employees.

*2. OBIC Co., Ltd. provides its customers with own branded information systems in the form of direct sales with customization.

(ii) Business constraints, risks, and benefits of belonging to the corporate group of the parent company, etc., and the impact on management and business activities

OBIC Co., Ltd. owns 36.8% of the Company's voting rights, but has a cooperative and friendly relationship with the Company in terms of business activities and management decisions.

In addition, the Company recognizes the need to maintain certain cooperative relationships with the corporate group including the parent company to sell products and services developed by the Company to its customers. We recognize that we can strengthen the foundation of our existing business and increase our corporate value by respecting each other's management philosophy, improving our proposal capabilities and service levels, and increasing management efficiency, based on our basic philosophy of community-based, customer-first approach.

(iii) Matters related to securing a certain level of independence from the parent company, etc.

The other affiliated company (OBIC Co., Ltd.) and subsidiary (OBIC Office Automation Co., Ltd.) of the other affiliated company (OBIC Co., Ltd.) sell some of our products and services, and we actively continue and promote such transactions while respecting each other's management philosophy. Terms and conditions for the transactions, the method of determining the terms and conditions for the transactions, etc. are determined through price negotiations in each fiscal year, considering the market trends and prevailing prices.

Even though two concurrent directors and one concurrent audit & supervisory board member from OBIC Co., Ltd. and OBIC Office Automation Co., Ltd. have been appointed, we believe that a certain degree of independence is secured by continuing and promoting a certain level of cooperation and friendly relationship with the corporate group including the parent company.

(Status of concurrent directorships)

(As of March 31, 2026)

Position in the Company	Name	Position at parent company, etc.
Chairman (Outside)	Masahiro Noda	Chairman and Representative Director, OBIC Co., Ltd. [Subsidiary of the other affiliated company] Chairman and Representative Director, OBIC Office Automation Co., Ltd.
Director (Outside)	Shoichi Tachibana	President and Representative Director, OBIC Co., Ltd. [Subsidiary of the other affiliated company] President and Representative Director, OBIC Office Automation Co., Ltd.
Audit & Supervisory Board Member (Outside)	Tomonori Anan	Executive Officer, General Manager of Accounting Headquarters, OBIC Co., Ltd. [Subsidiary of the other affiliated company] Audit & Supervisory Board Member, OBIC Office Automation Co., Ltd. Outside Audit & Supervisory Board Member, O.B.System Co., Ltd.

(iv) Matters related to transactions with parent company, etc.

Please refer to (Related Party Information) on page 23 in the Notes to Financial Statements in the "Financial Results for the Fiscal Year Ended March 31, 2026 [Japanese GAAP] (Non-consolidated)."