

January 26, 2026

Non-consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: OBIC BUSINESS CONSULTANTS CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 4733
 URL: <https://www.obc.co.jp>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	37,877	9.0	17,270	8.5	18,328	8.8	12,561	7.2
December 31, 2024	34,763	14.2	15,911	20.0	16,852	19.4	11,722	21.5

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	167.10	-
December 31, 2024	155.93	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	215,285	166,483	77.3
March 31, 2025	208,638	158,990	76.2

Reference: Equity
 As of December 31, 2025: ¥166,483 million
 As of March 31, 2025: ¥158,990 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	50.00	-	50.00	100.00
Fiscal year ending March 31, 2026	-	53.00	-		
Fiscal year ending March 31, 2026 (Forecast)				58.00	111.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

For more information on the revision of the dividend forecast, please refer to the "Notice of Revision of Dividend Forecast (Dividend Increase)" announced today (January 26, 2026).

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	51,700	10.0	24,000	10.4	25,000	8.5	17,350	7.2	230.79

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	75,404,000 shares
As of March 31, 2025	75,404,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	227,297 shares
As of March 31, 2025	228,236 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	75,176,269 shares
Nine months ended December 31, 2024	75,174,891 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Earnings forecasts are based on judgments, assumptions, and beliefs based on information available to the Company at the time of publication, and are not intended to be a promise by the Company to achieve them. Actual results may differ from forecasts due to various changes in economic conditions and business operations. Please refer to the attached page 3 for matters related to the above forecasts.

Quarterly balance sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	161,057,982	160,176,683
Trade receivables and electronically recorded monetary claims	3,013,491	3,732,279
Accounts receivable - trade	8,975,684	9,844,287
Merchandise and finished goods	65,764	52,219
Work in process	402	284
Raw materials and supplies	7,086	8,417
Prepaid expenses	543,763	670,139
Accounts receivable - other	14,686	16,574
Other	4,887	11,849
Allowance for doubtful accounts	(7,192)	(6,688)
Total current assets	173,676,557	174,506,046
Non-current assets		
Property, plant and equipment	1,217,265	1,379,947
Intangible assets	1,271,881	1,933,433
Investments and other assets		
Investment securities	31,369,252	36,367,316
Shares of subsidiaries and associates	9,196	9,196
Leasehold and guarantee deposits	1,067,078	1,062,375
Membership	27,980	27,980
Long-term accounts receivable - other	46,835	45,885
Distressed receivables	2,207	2,191
Allowance for doubtful accounts	(49,393)	(48,427)
Total investments and other assets	32,473,157	37,466,518
Total non-current assets	34,962,304	40,779,899
Total assets	208,638,862	215,285,945

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	362,324	267,456
Accounts payable - other	1,803,305	2,560,463
Accrued expenses	1,339,209	1,313,559
Income taxes payable	4,443,436	1,635,705
Accrued consumption taxes	924,859	653,751
Deposits received	132,886	313,958
Unearned revenue	33,637,821	33,210,046
Provision for bonuses for directors (and other officers)	80,000	30,000
Other	7,316	9,788
Total current liabilities	42,731,161	39,994,730
Non-current liabilities		
Long-term accounts payable - other	786,693	786,693
Deferred tax liabilities	2,343,083	4,074,280
Provision for retirement benefits	3,406,536	3,550,847
Asset retirement obligations	381,380	395,462
Total non-current liabilities	6,917,693	8,807,284
Total liabilities	49,648,854	48,802,015
Net assets		
Shareholders' equity		
Share capital	10,519,000	10,519,000
Capital surplus	18,450,274	18,457,761
Retained earnings	116,484,432	121,302,968
Treasury shares	(221,205)	(220,684)
Total shareholders' equity	145,232,502	150,059,045
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	13,757,504	16,424,885
Total valuation and translation adjustments	13,757,504	16,424,885
Total net assets	158,990,007	166,483,930
Total liabilities and net assets	208,638,862	215,285,945

Quarterly statement of income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	34,763,960	37,877,471
Cost of sales	5,722,764	5,788,343
Gross profit	29,041,196	32,089,127
Selling, general and administrative expenses	13,129,578	14,818,776
Operating profit	15,911,618	17,270,350
Non-operating income		
Interest income	7,058	101,695
Dividend income	910,674	925,870
Other	30,244	32,398
Total non-operating income	947,977	1,059,964
Non-operating expenses		
Loss on sale of investment securities	593	-
Provision of allowance for doubtful accounts	3,042	-
Other	3,440	1,391
Total non-operating expenses	7,076	1,391
Ordinary profit	16,852,519	18,328,923
Extraordinary income		
Gain on sale of investment securities	228,758	4,822
Total extraordinary income	228,758	4,822
Extraordinary losses		
Loss on retirement of non-current assets	-	16,042
Total extraordinary losses	-	16,042
Profit before income taxes	17,081,278	18,317,702
Income taxes - current	4,811,905	5,251,421
Income taxes - deferred	547,178	504,592
Total income taxes	5,359,084	5,756,014
Profit	11,722,194	12,561,688

Quarterly statement of cash flows

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	17,081,278	18,317,702
Depreciation	514,448	469,282
Increase (decrease) in provision for retirement benefits	301,162	144,310
Increase (decrease) in provision for bonuses for directors (and other officers)	(40,000)	(50,000)
Increase (decrease) in allowance for doubtful accounts	(56,569)	(1,470)
Interest and dividend income	(917,733)	(1,027,565)
Loss (gain) on sale of investment securities	(228,165)	(4,822)
Loss on retirement of non-current assets	-	16,042
Decrease (increase) in trade receivables	1,179,091	(1,587,390)
Decrease (increase) in inventories	17,536	12,332
Decrease (increase) in prepaid expenses	(20,980)	(126,375)
Increase (decrease) in trade payables	(164,822)	(94,868)
Increase (decrease) in accrued consumption taxes	(14,020)	(271,107)
Increase (decrease) in accrued expenses	(45,836)	(25,650)
Increase (decrease) in unearned revenue	(1,206,873)	(427,775)
Other, net	(302,806)	781,231
Subtotal	16,095,708	16,123,876
Interest and dividends received	917,733	1,020,853
Income taxes paid	(6,913,600)	(7,898,602)
Net cash provided by (used in) operating activities	10,099,841	9,246,127
Cash flows from investing activities		
Purchase of property, plant and equipment	(325,217)	(319,857)
Purchase of intangible assets	(469,897)	(969,832)
Purchase of investment securities	-	(1,104,255)
Proceeds from sale of investment securities	231,936	5,000
Proceeds from collection of long-term accounts receivable	2,100	770
Payments of leasehold and guarantee deposits	(20,920)	(10,781)
Proceeds from refund of leasehold and guarantee deposits	3,005	15,484
Net cash provided by (used in) investing activities	(578,994)	(2,383,473)
Cash flows from financing activities		
Dividends paid	(7,141,817)	(7,743,503)
Purchase of treasury shares	(226)	(450)
Net cash provided by (used in) financing activities	(7,142,043)	(7,743,953)
Net increase (decrease) in cash and cash equivalents	2,378,803	(881,299)
Cash and cash equivalents at beginning of period	151,591,408	161,047,982
Cash and cash equivalents at end of period	153,970,211	160,166,683

(Notes on segment information, etc.)

Segment Information

Since we are a single segment of the software business, we have omitted the description.