August 4, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: USS Co., Ltd.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 4732
URL: https://www.ussnet.co.jp/en/
Representative: Yukihiro Ando, Chairman and Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	31,256	14.1	16,150	9.8	16,348	9.9	10,946	7.0
June 30, 2025	27,389	6.8	14,708	9.4	14,870	9.2	10,232	10.6

Note: Comprehensive income For the three months ended June 30, 2026: ¥11,108 million [7.4%]
For the three months ended June 30, 2025: ¥10,344 million [10.9%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	23.83	23.78
June 30, 2025	21.73	21.69

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	243,031	190,273	76.8
March 31, 2026	270,130	210,966	76.7

Reference: Equity
As of June 30, 2026: ¥186,564 million
As of March 31, 2026: ¥207,078 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	25.20	-	29.50	54.70
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		28.20	-	28.20	56.40

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	60,980	13.0	31,130	8.4	31,520	8.5	21,100	5.8	46.16
Fiscal year ending March 31, 2027	121,800	7.0	62,600	4.6	63,400	4.6	42,600	3.0	93.46

Note: Revisions to the earnings forecasts most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(Calculation of tax expenses)

Taxes are calculated by determining a reasonable estimate of the effective tax rate, after the application of tax effect accounting, for profit before income taxes in the current fiscal year (including the first quarter). Quarterly profit before income taxes is then multiplied by this estimated effective tax rate to calculate taxes.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	474,000,000 shares
As of March 31, 2026	474,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	19,785,702 shares
As of March 31, 2026	9,702,502 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	459,231,423 shares
Three months ended June 30, 2025	470,762,673 shares

Note: The number of treasury shares at the end of the fiscal year includes shares owned by the USS Employee Stock Ownership Plan Trust.
(the fiscal year ended March 31, 2026: 75,900 shares)
As of June 30, 2026, no treasury shares held by the Trust remain, as all shares held by the Trust have been sold.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

On Tuesday, August 4, 2026, the Company will post supplementary financial results explanatory materials on the Company's website.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	110,433	81,689
Receivables due from member dealers at auction	13,433	13,807
Notes and accounts receivable - trade, and contract assets	3,700	3,571
Operating loans	10,394	10,785
Inventories	1,883	1,946
Other	2,206	3,342
Allowance for doubtful accounts	(308)	(312)
Total current assets	141,741	114,831
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	36,188	35,604
Land	62,702	62,702
Construction in progress	104	105
Other, net	2,885	3,274
Total property, plant and equipment	101,880	101,687
Intangible assets		
Goodwill	6,207	6,072
Other	7,519	7,662
Total intangible assets	13,726	13,735
Investments and other assets		
Investments and other assets	13,470	13,539
Allowance for doubtful accounts	(688)	(761)
Total investments and other assets	12,781	12,778
Total non-current assets	128,389	128,200
Total assets	270,130	243,031

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Payables due to member dealers at auction	27,992	25,523
Notes and accounts payable - trade	1,292	1,450
Short-term borrowings	697	777
Current portion of long-term borrowings	1,320	1,265
Income taxes payable	10,912	5,570
Provisions	1,213	1,792
Other	8,741	9,354
Total current liabilities	52,169	45,734
Non-current liabilities		
Provisions	138	71
Retirement benefit liability	1,009	1,037
Asset retirement obligations	646	651
Other	5,198	5,264
Total non-current liabilities	6,993	7,024
Total liabilities	59,163	52,758
Net assets		
Shareholders' equity		
Share capital	18,881	18,881
Capital surplus	9,038	9,038
Retained earnings	193,843	191,017
Treasury shares	(9,328)	(27,001)
Total shareholders' equity	212,434	191,935
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	99	87
Revaluation reserve for land	(5,563)	(5,563)
Remeasurements of defined benefit plans	108	105
Total accumulated other comprehensive income	(5,356)	(5,371)
Share acquisition rights	442	377
Non-controlling interests	3,446	3,331
Total net assets	210,966	190,273
Total liabilities and net assets	270,130	243,031

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	27,389	31,256
Cost of sales	10,015	12,090
Gross profit	17,374	19,166
Selling, general and administrative expenses	2,665	3,015
Operating profit	14,708	16,150
Non-operating income		
Interest income	18	42
Rental income from real estate	153	153
Miscellaneous income	43	28
Total non-operating income	215	224
Non-operating expenses		
Interest expenses	3	4
Rental costs on real estate	45	18
Miscellaneous losses	3	4
Total non-operating expenses	52	26
Ordinary profit	14,870	16,348
Extraordinary income		
Gain on sale of non-current assets	8	17
Subsidy income	102	7
Total extraordinary income	111	24
Extraordinary losses		
Loss on sale of non-current assets	0	-
Loss on retirement of non-current assets	6	19
Total extraordinary losses	7	19
Profit before income taxes	14,975	16,353
Income taxes	4,645	5,230
Profit	10,329	11,123
Profit attributable to non-controlling interests	97	177
Profit attributable to owners of parent	10,232	10,946

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	10,329	11,123
Other comprehensive income		
Valuation difference on available-for-sale securities	15	(12)
Remeasurements of defined benefit plans, net of tax	(1)	(2)
Total other comprehensive income	14	(14)
Comprehensive income	10,344	11,108
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,247	10,931
Comprehensive income attributable to non-controlling interests	97	177

Quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	14,975	16,353
Depreciation and amortization	1,233	1,267
Amortization of goodwill	134	134
Increase (decrease) in allowance for doubtful accounts	54	76
Increase (decrease) in provision for bonuses	507	559
Increase (decrease) in retirement benefit liability	24	23
Interest and dividend income	(18)	(42)
Interest expenses	3	4
Loss (gain) on sale and retirement of property, plant and equipment	(1)	2
Net change in due from/to member dealers at auction	(1,363)	(2,843)
Decrease (increase) in trade receivables	92	128
Decrease (increase) in operating loans receivable	(547)	(391)
Increase (decrease) in trade payables	(98)	157
Increase (decrease) in accounts payable - other	3	938
Increase (decrease) in deposits received	(475)	(425)
Other, net	(853)	(1,331)
Subtotal	13,672	14,612
Interest and dividends received	21	41
Interest paid	(3)	(4)
Income taxes paid	(9,724)	(10,340)
Net cash provided by (used in) operating activities	3,966	4,309
Cash flows from investing activities		
Net decrease (increase) in time deposits	-	400
Purchase of property, plant and equipment	(1,318)	(299)
Proceeds from sale of property, plant and equipment	16	40
Purchase of intangible assets	(381)	(956)
Other, net	(51)	(28)
Net cash provided by (used in) investing activities	(1,734)	(845)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	190	79
Repayments of long-term borrowings	(55)	(55)
Proceeds from guarantee deposits received from member dealers	42	63
Refund of guarantee deposits received from member dealers	(26)	(30)
Purchase of treasury shares	(16,000)	(17,999)
Proceeds from sale of treasury shares	54	148
Dividends paid	(10,798)	(13,699)
Dividends paid to non-controlling interests	(248)	(292)
Repayments of finance lease liabilities	(23)	(23)
Other, net	-	0
Net cash provided by (used in) financing activities	(26,863)	(31,808)
Net increase (decrease) in cash and cash equivalents	(24,632)	(28,344)
Cash and cash equivalents at beginning of period	104,719	88,933
Cash and cash equivalents at end of period	80,087	60,589

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Auto Auction	Used Vehicle Sales/Purchases	Recycling	Total				
Net Sales								
Revenues from external customers	22,313	2,862	1,891	27,066	322	27,389	-	27,389
Internal sales or transfers between segments	144	-	2	146	-	146	(146)	-
Total	22,457	2,862	1,893	27,213	322	27,536	(146)	27,389
Segment Profit or Loss	14,614	(25)	53	14,642	31	14,674	34	14,708

Notes: 1. The "Other" category refers to business segments that are not included in the reporting segments, such as the auto loan business and the electricity sales business through solar power generation systems.
2. The adjustment amount of 34 million yen in segment profit or loss is due to the elimination of inter-segment transactions.
3. Segment profit or loss is adjusted to operating profit in the quarterly consolidated statements of income.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Auto Auction	Used Vehicle Sales/Purchases	Recycling	Total				
Net Sales								
Revenues from external customers	24,206	3,262	3,421	30,890	365	31,256	-	31,256
Internal sales or transfers between segments	57	-	1	58	-	58	(58)	-
Total	24,264	3,262	3,422	30,948	365	31,314	(58)	31,256
Segment Profit	15,728	65	284	16,077	37	16,115	35	16,150

Notes: 1. The "Other" category refers to business segments that are not included in the reporting segments, such as the auto loan business and the electricity sales business through solar power generation systems.
2. The adjustment amount of 35 million yen in segment profit is due to the elimination of inter-segment transactions.
3. Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.