Press Release **November 13, 2025**

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Notice Regarding Revision to Full-Year Consolidated Earnings Forecast

CAC Holdings Corporation (the "Company") hereby announces that it has revised its consolidated earnings forecast for the fiscal year ending December 31, 2025, which was previously announced on February 13, 2025, as follows.

1. Revision to consolidated earnings forecast for the fiscal year Ending December 31, 2025(January 1, 2025 - December 31, 2025)

	Net sales	Adjusted EBITDA*
Previous forecast (A)	(million yen) 58,000	(million yen) 5,500
Revised forecast (B)	50,000	3,800
Change (B–A)	(8,000)	(1,700)
Change (%)	(13.8%)	(30.9%)
(Reference) FY2024 results	52,063	4,570

* Adjusted EBITDA= Operating profit + Depreciation + Goodwill amortization + share-based payment expenses

2. Reason for the revision

In the domestic IT business, performance for the current fiscal year has fallen short of the initial plan for the following reasons: first, orders at a core domestic IT subsidiary have declined more than anticipated due to increased in-house development by existing customers; second, large-scale projects from existing customers have peaked; and third, the securing of new projects and the execution of planned M&A activities have been delayed.

Furthermore, the performance of subsidiaries newly consolidated through M&A in the previous fiscal year has also fallen short of initial expectations, resulting in a limited contribution to consolidated results for the current term. In the overseas IT business, the Company also lost opportunities to secure large-scale projects. Taking these factors into account, the Company now expects that its consolidated results for the fiscal year ending December 31, 2025, will fall below the forecast announced on February 13, 2025.

There is no change to the year-end dividend forecast for the fiscal year ending December 31, 2025. The Company continues to plan an annual dividend of ¥100 per share, consisting of an interim dividend of ¥50 and a year-end dividend of ¥50, as announced on February 13, 2025.

Note: The above forecasts are based on information available as of the date of this announcement. Actual results may differ materially from these forecasts due to various factors.

End.