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July 29, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 [Under Japanese GAAP]

Company name: Future Corporation
Listing: Tokyo Stock Exchange
Securities code: 4722
URL: https://www.future.co.jp
Representative: Tomohiko Taniguchi President
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Scheduled date to file semi-annual securities report: August 14, 2026
Scheduled date to commence dividend payments: September 14, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (January 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		EBITDA ※		Operating profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	38,322	7.5	9,045	3.2	7,379	3.8	5,165	13.0
June 30, 2025	35,645	8.2	8,768	10.4	7,108	3.0	4,571	(6.0)

Note: Comprehensive income Six months ended June 30, 2026: ¥ 5,624 million [8.3%]
Six months ended June 30, 2025: ¥ 5,193 million [112.5%]

※ EBITDA = Operating income + Depreciation + Amortization of goodwill

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	58.24	-
June 30, 2025	51.58	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	97,702	66,437	68.0	748.73
December 31, 2025	97,491	62,755	64.4	707.69

Reference: Equity As of June 30, 2026: ¥ 66,437 million
As of December 31, 2025: ¥ 62,755 million

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	23.00	-	23.00	46.00
Fiscal year ending December 31, 2026	-	24.00			
Fiscal year ending December 31, 2026 (Forecast)			-	0.00	24.00

Note: (1)Revisions to the forecast of cash dividends most recently announced: Yes

(2)For details, please refer to the 'Notice Regarding Revision of Year-End Dividend Forecast for the Fiscal Year Ending December 31, 2026 (No Dividend Payments)' released today.

3. Consolidated Financial Result Forecasts for the Fiscal Year Ending December 31, 2026 (January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	80,600	6.1	21,200	8.2	17,500	8.2	11,800	0.7	133.05

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
2) Changes in accounting policies due to other reasons: None
3) Changes in accounting estimates: None
4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

June 30, 2026	95,328,000 shares
December 31, 2025	95,328,000 shares

2 Number of treasury shares at the end of the period

June 30, 2026	6,593,434 shares
December 31, 2025	6,652,039 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	88,691,179 shares
Six months ended June 30, 2025	88,638,263 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Any forward-looking statement, including earnings forecasts, contained in this document is based on information currently held by the Company and assumptions the Company considers to be reasonable, and the Company does not promise to achieve any of them. Actual results may differ significantly from forecasts due to various uncertain factors.

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1. Qualitative Information Regarding Interim Financial Results

(1) Explanation of Operating Results

Looking at the economic environment during the interim consolidated accounting period under review, uncertainty in the global economy has remained high due to soaring crude oil and energy prices driven by geopolitical tensions in the Middle East, as well as persistent domestic inflation, rising long-term interest rates, the weakening yen, and serious labor shortages. Furthermore, with the rapid evolution and widespread adoption of AI, including generative AI, changes are occurring in corporate system development methodologies and the nature of IT investments, leading to qualitative shifts in demand for conventional system development and general-purpose IT services.

Even in this highly uncertain economic environment, corporate digital investment – including fundamental business model transformations utilizing AI – remains robust. Furthermore, a selection process is expected to accelerate between companies providing general-purpose IT services that could be replaced by AI and those providing new solutions by leveraging AI technology.

Under these circumstances, within Future Architect, Inc., the Group decided to newly implement its cloud-based core banking system, the "Next-Generation Banking System," at SBI Shinsei Bank, Limited, and the project is progressing smoothly. In addition, the grand design phases for large-scale projects related to management reforms across various industries commenced and progressed smoothly. Furthermore, in the Business Innovation Business, operating loss narrowed due to the results of management reforms at YOCABITO Co., Ltd., among other factors. As a result, for the interim consolidated accounting period under review, the Group reported net sales of 38,322 million yen (up 7.5% year-on-year), operating profit of 7,379 million yen (up 3.8% year-on-year), and profit attributable to owners of parent of 5,165 million yen (up 13.0% year-on-year).

The following is a summary of the results (sales and operating income) for each segment.

(i) IT Consulting & Services Segment

Future Architect, Inc. (including the technology division of Future Corporation) is launching Grand Design projects related to management reforms across various industries, such as general trading companies and beverage manufacturers, with a view toward building medium- to long-term partnerships. In terms of AI initiatives, the company launched "FutureBANK AI HUB (tentative name)," which links with "FutureBANK," a loan support system for financial institutions, significantly improving customer productivity in field sales and lending operations. In addition, the company established "Future AI Science Laboratories," a research institute connecting cutting-edge basic AI research insights with social implementation in business operations, accelerating various efforts toward becoming the "No. 1 Company in Social Implementation of AI."

Regarding IP-based projects contributing to the Company's medium- to long-term growth, the design phase for the newly implemented "Next-Generation Banking System" at client banks is progressing smoothly. In addition to government-led medical DX system construction projects, large-scale projects related to management reforms across various industries, including retail, food wholesale, and finance, are proceeding well. Maintenance revenue related to IP, such as "GlyphFeeds" and "FutureApparel," also increased. As a result, both net sales and operating profit increased year-on-year.

Revamp Corporation posted a year-on-year increase in net sales in its DX business, driven by expanded project orders from existing clients for global expansion support and group infrastructure construction, as well as the contribution of group synergies to sales growth. In addition, inquiries increased in its Management Marketing business. On the other hand, operating profit decreased due to an increase in recruiting costs resulting from accelerated hiring aimed at further business expansion.

Future Inspace, Inc. reported a year-on-year increase in net sales but a decrease in operating profit. While new development projects were successfully launched and contributed to revenue, recruiting costs increased due to the strengthening of career recruitment with a view toward future business expansion.

FutureOne, Inc. posted year-on-year increases in both net sales and operating profit. This was driven by the expansion of new orders for its proprietary package software, "InfiniOne," through industry-specific sales activities, such as for the steel industry, as well as increased orders for system development projects through business improvement proposals for existing clients.

Future Artisan, Inc. reported a year-on-year increase in operating profit, supported by securing multiple project orders from key clients by leveraging group synergies, in addition to PLM and BOM projects, alongside appropriate cost control and efficiency gains through the utilization of AI and other technologies.

Future Secure Wave, Inc. saw orders for security services, operation services, and maintenance renewals for security-related products progress generally according to plan. However, due to the impact of some orders shifting into the second half of the fiscal year, net sales and operating profit decreased year-on-year.

As a result, this segment recorded net sales of 34,660 million yen (up 9.1% year-on-year) and operating profit of 7,580 million yen (up 4.3% year-on-year), representing year-on-year increases in both sales and income.

(ii) Business Innovation Segment

YOCABITO Co., Ltd. recorded a decrease in net sales as it carefully selected products to be sold through individual item management. However, its operating loss narrowed due to improvements in the gross profit margin driven by steady progress in structural reforms toward a highly profitable product lineup, alongside efforts to reduce fixed costs.

Tokyo Calendar Inc. reported year-on-year increases in both net sales and operating profit, supported by steady growth in advertising sales in its content business and earnings from active event hosting, combined with robust revenues from online services such as "TOKYO CALENDAR DATE."

LaiBlitz Inc. continued to promote DX by launching new support for professional baseball teams and J.League clubs, backed by growing demand for marketing consulting and operational support, in addition to system implementations for sports teams and theme parks. Furthermore, progress in commercializing data measurement services for amateur sports teams contributed to year-on-year increases in both net sales and operating profit.

CURIOSITY inc. recorded year-on-year decreases in both net sales and operating profit, affected by the cancellation and postponement of several luxury hotel interior design projects due to rising construction costs and other factors.

As a result, this segment recorded net sales of 3,645 million yen (down 5.9% year-on-year) and operating profit of 67 million yen (compared with an operating loss of 67 million yen in the same period of the previous fiscal year), resulting in a year-on-year decrease in net sales while operating profit turned profitable.

(Note) The above segment performance figures are before adjustment for intersegment sales or transfers.

(2) Explanation of Financial Position

Total assets at the end of the interim consolidated accounting period amounted to 97,702 million yen, an increase of 210 million yen compared to the end of the previous consolidated fiscal year. The main factors contributing to this change included a decrease in notes and accounts receivable - trade, and contract assets (down 4,103 million yen from the end of the previous fiscal year), offset by an increase in cash and deposits due to higher profits (up 3,561 million yen) and an increase in investment securities (up 1,444 million yen).

Liabilities totaled 31,264 million yen, a decrease of 3,471 million yen compared to the end of the previous fiscal year. The main factors were a decrease in long-term borrowings due to repayment (down 1,428 million yen) and a decrease in income taxes payable (down 946 million yen).

Net assets totaled 66,437 million yen, an increase of 3,682 million yen compared to the end of the previous fiscal year. The main factor contributing to this increase was an increase in retained earnings due to the accumulation of profit (up 3,125 million yen).

2.Semi-annual Consolidated Financial Statements and Primary Notes

(1)Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	32,800	36,361
Notes and accounts receivable - trade, and contract assets	21,706	17,603
Merchandise and finished goods	523	559
Work in process	21	31
Other	2,343	2,486
Allowance for doubtful accounts	(24)	(24)
Total current assets	57,370	57,017
Non-current assets		
Property, plant and equipment		
Buildings and structures	3,358	3,475
Accumulated depreciation	(1,578)	(1,612)
Buildings and structures, net	1,779	1,862
Land	0	0
Other	2,554	2,585
Accumulated depreciation	(1,737)	(1,626)
Other, net	817	958
Total property, plant and equipment	2,598	2,822
Intangible assets		
Goodwill	10,473	9,997
Software	2,619	2,368
Customer-related intangible assets	9,262	8,958
Technology related assets	886	823
Other	17	21
Total intangible assets	23,259	22,170
Investments and other assets		
Investment securities	12,544	13,988
Leasehold and guarantee deposits	1,526	1,526
Other	198	182
Allowance for doubtful accounts	(5)	(5)
Total investments and other assets	14,263	15,691
Total non-current assets	40,120	40,684
Total assets	97,491	97,702

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,440	1,222
Current portion of long-term borrowings	2,856	2,856
Accounts payable - other	3,442	2,036
Income taxes payable	3,550	2,604
Provision for bonuses	331	806
Reserve for quality assurance	35	30
Provision for loss on project contracts	315	204
Other	5,081	4,885
Total current liabilities	17,054	14,647
Non-current liabilities		
Long-term borrowings	12,143	10,715
Asset retirement obligations	773	775
Deferred tax liabilities	4,669	5,024
Other	94	101
Total non-current liabilities	17,681	16,616
Total liabilities	34,736	31,264
Net assets		
Shareholders' equity		
Share capital	4,000	4,000
Capital surplus	219	298
Retained earnings	56,038	59,164
Treasury shares	(2,170)	(2,151)
Total shareholders' equity	58,087	61,311
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,625	5,079
Deferred gains or losses on hedges	3	6
Foreign currency translation adjustment	38	39
Total accumulated other comprehensive income	4,667	5,126
Total net assets	62,755	66,437
Total liabilities and net assets	97,491	97,702

(2)Semi-annual Consolidated Statements of Income and Comprehensive Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Net sales	35,645	38,322
Cost of sales	18,692	20,148
Gross profit	16,952	18,174
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	442	453
Salaries and bonuses	4,285	4,471
Other salaries	194	198
Rent expenses on land and buildings	683	664
Training expenses	430	542
Research and development expenses	752	730
Depreciation	650	595
Hiring expenses	481	1,071
Amortization of goodwill	455	476
Other	1,466	1,591
Total selling, general and administrative expenses	9,843	10,794
Operating profit	7,108	7,379
Non-operating income		
Interest income	13	33
Interest on securities	3	3
Dividend income	168	159
Share of profit of entities accounted for using equity method	124	177
Foreign exchange gains	-	41
Gain on sale of investment securities	9	-
Other	22	18
Total non-operating income	341	434
Non-operating expenses		
Interest expenses	88	74
Loss on investments in investment partnerships	72	51
Foreign exchange losses	80	-
Other	1	10
Total non-operating expenses	244	136
Ordinary profit	7,206	7,677
Extraordinary losses		
Loss on valuation of investment securities	122	-
Total extraordinary losses	122	-
Profit before income taxes	7,084	7,677
Income taxes - current	2,470	2,371
Income taxes - deferred	41	140
Income taxes	2,512	2,512
Profit	4,571	5,165
Profit attributable to		
Profit attributable to owners of parent	4,571	5,165

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Other comprehensive income		
Valuation difference on available-for-sale securities	632	454
Deferred gains or losses on hedges	(8)	2
Foreign currency translation adjustment	(3)	1
Total other comprehensive income	621	458
Comprehensive income	5,193	5,624
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,193	5,624

(3)Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	7,084	7,677
Depreciation	1,203	1,189
Amortization of goodwill	455	476
Increase (decrease) in allowance for doubtful accounts	(0)	0
Increase (decrease) in provision for bonuses	302	475
Increase (decrease) in reserves for quality assurance	(45)	(4)
Increase (decrease) in provision for loss on project contracts	100	(110)
Interest and dividend income	(185)	(197)
Interest expenses	88	74
Share of loss (profit) of entities accounted for using equity method	(124)	(177)
Loss (gain) on investments in investment partnerships	72	51
Foreign exchange losses (gains)	80	(41)
Loss (gain) on sale of investment securities	(9)	-
Loss (gain) on valuation of investment securities	122	-
Decrease (increase) in accounts receivable - trade, and contract assets	2,106	4,105
Decrease (increase) in inventories	(38)	(46)
Increase (decrease) in trade payables	(61)	(218)
Increase (decrease) in accounts payable - other	(510)	(1,387)
Decrease (increase) in other assets	(80)	(114)
Increase (decrease) in other liabilities	(582)	(128)
Subtotal	9,979	11,623
Interest and dividends received	186	197
Interest paid	(89)	(75)
Income taxes paid	(3,215)	(3,272)
Net cash provided by (used in) operating activities	6,861	8,473
Cash flows from investing activities		
Purchase of property, plant and equipment	(582)	(594)
Purchase of intangible assets	(243)	(223)
Purchase of investment securities	-	(515)
Proceeds from sale of investment securities	9	-
Payments for investments in capital	(224)	(130)
Payments of leasehold and guarantee deposits	(18)	(4)
Proceeds from refund of leasehold and guarantee deposits	30	2
Proceeds from divestments	-	33
Other, net	(24)	(0)
Net cash provided by (used in) investing activities	(1,052)	(1,433)

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from financing activities		
Proceeds from short-term borrowings	-	2
Repayments of long-term borrowings	(1,428)	(1,428)
Repayments of finance lease liabilities	(86)	(53)
Dividends paid	(1,861)	(2,039)
Net cash provided by (used in) financing activities	(3,375)	(3,519)
Effect of exchange rate change on cash and cash equivalents	(53)	41
Net increase (decrease) in cash and cash equivalents	2,378	3,561
Cash and cash equivalents at beginning of period	32,374	32,800
Cash and cash equivalents at end of period	34,753	36,361

(3) Notes to quarterly consolidated financial statements

(Notes on premise of a going concern)

Not applicable.

(Notes on any significant change in shareholders' equity)

Not applicable.

(Notes on segment information)

[Segment information]

I Six months of the previous consolidated fiscal year (from January 01, 2025 to June 30, 2025)

1. Information on the amounts of net sales, and profit or loss by reportable segment

(in millions of yen)

	Reportable segments			Other (Note 1)	Total	Adjustments (Note 2)	Amount stated in quarterly consolidated financial statements (Note 3)
	IT Consulting & Service Business	Business Innovation Business	Total				
Net sales							
(1) Sales to outside clients	31,744	3,795	35,540	104	35,645	—	35,645
(2) Intersegment sales or transfer	38	77	115	233	349	(349)	—
Total	31,782	3,873	35,656	338	35,994	(349)	35,645
Segment profit (loss)	7,265	(67)	7,198	(130)	7,068	40	7,108

(Notes) 1. "Other" is a segment for operations not included in reportable segments. The segment covers an operation business of a handball team, and investment in, holding of, and management of securities.

2. Adjustments to segment profit (loss) represent the amount of intersegment transactions eliminated, and income and expenses of the holding company excluding the technology segment.

3. Segment profit (loss) is adjusted with operating profit in interim consolidated financial statements.

II Six months of the current consolidated fiscal year (from January 01, 2026 to June 30, 2026)

Information on the amounts of net sales, and profit or loss by reportable segment

(in millions of yen)

	Reportable segments			Other (Note 1)	Total	Adjustments (Note 2)	Amount stated in quarterly consolidated financial statements (Note 3)
	IT Consulting & Service Business	Business Innovation Business	Total				
Net sales							
(1) Sales to outside clients	34,653	3,532	38,185	131	38,316	5	38,322
(2) Intersegment sales or transfer	7	113	120	476	596	(596)	—
Total	34,660	3,645	38,305	607	38,913	(590)	38,322
Segment profit	7,580	67	7,648	33	7,681	(301)	7,379

(Notes) 1. "Other" is a segment for operations not included in reportable segments. The segment covers an operation business of a handball team, and investment in, holding of, and management of securities.

2. Adjustments to segment profit represent the amount of intersegment transactions eliminated, and income and expenses of the holding company excluding the technology segment.

3. Segment profit is adjusted with operating profit in interim consolidated financial statements.