

August 5, 2025

Non-consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: ALPHA SYSTEMS INC.
 Listing: Tokyo Stock Exchange
 Securities code: 4719
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	9,599	7.9	1,172	23.6	1,201	23.8	822	25.2
June 30, 2024	8,900	4.9	948	12.2	970	12.4	657	12.9

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	58.61	-
June 30, 2024	46.82	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	49,983	43,261	86.6
March 31, 2025	52,016	43,472	83.6

Reference: Equity
 As of June 30, 2025: ¥43,261 million
 As of March 31, 2025: ¥43,472 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	50.00	-	75.00	125.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		60.00		65.00	125.00

Note: 1. Revisions to the forecast of cash dividends most recently announced: None

2. Breakdown of year-end dividends for the fiscal year ending March 31, 2025: Ordinary dividend 50.00 yen, commemorative dividend 25.00 yen

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	19,000	4.7	2,200	4.2	2,250	3.6	1,500	1.7	106.85
Fiscal year ending March 31, 2026	40,000	3.9	4,800	8.5	4,900	7.9	3,300	2.8	235.06

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	14,052,400 shares
As of March 31, 2025	14,052,400 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	13,695 shares
As of March 31, 2025	13,695 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	14,038,705 shares
Three months ended June 30, 2024	14,038,789 shares

- * Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: nothing

- * Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Earnings Forecasts."

Quarterly balance sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	24,195,685	23,610,901
Accounts receivable and contract assets	9,317,591	7,383,791
Securities	100,000	100,000
Work in process	8,408	2,142
Other	482,453	644,573
Allowance for doubtful accounts	(2,000)	(2,000)
Total current assets	34,102,138	31,739,408
Non-current assets		
Property, plant and equipment		
Buildings, net	3,781,524	4,487,632
Land	5,173,538	5,173,538
Other, net	218,656	185,951
Total property, plant and equipment	9,173,719	9,847,122
Intangible assets	19,663	17,654
Investments and other assets		
Investment securities	3,769,777	3,796,732
Other	4,952,245	4,584,006
Allowance for doubtful accounts	(1,000)	(1,000)
Total investments and other assets	8,721,022	8,379,738
Total non-current assets	17,914,405	18,244,514
Total assets	52,016,544	49,983,922
Liabilities		
Current liabilities		
Accounts payable - trade	1,117,935	620,414
Income taxes payable	861,019	73,643
Provision for bonuses	1,706,230	483,229
Provision for bonuses for directors (and other officers)	-	33,750
Other	3,898,553	4,662,870
Total current liabilities	7,583,739	5,873,907
Non-current liabilities		
Provision for retirement benefits	732,286	620,317
Other	228,010	228,010
Total non-current liabilities	960,296	848,327
Total liabilities	8,544,035	6,722,235
Net assets		
Shareholders' equity		
Share capital	8,500,550	8,500,550
Capital surplus	8,647,050	8,647,050
Retained earnings	26,275,307	26,045,183
Treasury shares	(40,767)	(40,767)
Total shareholders' equity	43,382,139	43,152,016
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	90,369	109,671
Total valuation and translation adjustments	90,369	109,671
Total net assets	43,472,508	43,261,687
Total liabilities and net assets	52,016,544	49,983,922

Quarterly statement of income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	8,900,142	9,599,260
Cost of sales	6,801,637	7,223,558
Gross profit	2,098,505	2,375,701
Selling, general and administrative expenses	1,150,021	1,203,051
Operating profit	948,484	1,172,650
Non-operating income		
Interest income	12,358	20,258
Dividend income	650	700
Rental income	9,080	9,080
Other	3,577	2,366
Total non-operating income	25,666	32,405
Non-operating expenses		
Rental costs	3,774	3,832
Total non-operating expenses	3,774	3,832
Ordinary profit	970,375	1,201,223
Extraordinary income		
Gain on sale of non-current assets	226	715
Total extraordinary income	226	715
Extraordinary losses		
Loss on retirement of non-current assets	573	18,390
Total extraordinary losses	573	18,390
Profit before income taxes	970,028	1,183,548
Income taxes - current	2,807	2,808
Income taxes - deferred	309,926	357,960
Total income taxes	312,733	360,769
Profit	657,294	822,778

(Notes on segment information, etc.)
I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)
Information on sales and the amount of profit or loss for each reported segment

(Unit: 1 thousand yen)

	Reportable segments	Others (Note 1)	Total	Adjustment amount (Note 2)	Quarterly Income Statement (Note 3)
	Software development related business				
Sales					
Revenues from external customers	8,787,297	112,844	8,900,142	-	8,900,142
Transactions with other segments	(10)	10	-	-	-
Total	8,787,287	112,855	8,900,142	-	8,900,142
Segment Profit	944,977	6,104	951,082	(2,597)	948,484

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, and includes product sales businesses.
2. The adjusted amount of segment profit of (2,597) thousand yen is personnel expenses that have not been allocated to each reporting segment.
3. Segment profit is adjusted to operating income in the quarterly income statement.
II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)
Information on sales and the amount of profit or loss for each reported segment

(Unit: 1 thousand yen)

	Reportable segments	Others (Note 1)	Total	Adjustment amount (Note 2)	Quarterly Income Statement (Note 3)
	Software development related business				
Sales					
Revenues from external customers	9,474,314	124,945	9,599,260	-	9,599,260
Transactions with other segments	(10)	10	-	-	-
Total	9,474,304	124,955	9,599,260	-	9,599,260
Segment Profit	1,159,393	21,013	1,180,407	(7,756)	1,172,650

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, and includes product sales businesses.
2. The adjusted amount of segment profit of (7,756) thousand yen is personnel expenses that have not been allocated to each reporting segment.
3. Segment profit is adjusted to operating income in the quarterly income statement.