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Securities Code: 4719

Date of sending by postal mail: June 6, 2025

Start date of measures for electronic provision: May 30, 2025

To Our Shareholders:

Kiyoshi Saito, Representative Director and President
Alpha Systems Inc.
6-6-1 Kami-kodanaka, Nakahara-ku, Kawasaki,
Kanagawa

Notice of the 53rd Annual General Meeting of Shareholders

You are hereby notified that the 53rd Annual General Meeting of Shareholders of Alpha Systems Inc. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content, etc. of Reference Documents for the General Meeting of Shareholders (matters for which measures for providing information in electronic format are to be taken), in electronic format and posts this information on the websites below. Please access any of the websites below using the corresponding internet address shown below to review the information.

[The Company’s Website]

<https://www.alpha.co.jp/ir/data/#meeting> (in Japanese)

[Tokyo Stock Exchange (TSE) website (Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website using the internet address shown above, enter “Alpha Systems” in “Issue name (company name)” or the Company’s securities code “4719” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Click “Click here for access” in the “[Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting]” column under “Filed information available for public inspection.”)

Note that instead of attending on the day of the meeting, you may exercise your voting rights via the internet, etc. or in writing (by mail). Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 6:00 p.m. on Thursday, June 26, 2025 (JST).

1. Date and time: Friday, June 27, 2025 at 10:00 a.m. (JST)

2. Place: Head Office of the Company
6-6-1 Kami-kodanaka, Nakahara-ku, Kawasaki, Kanagawa

3. Objectives of meeting:

Matters to be reported: Reports on the business report and non-consolidated financial statements for the 53rd fiscal term (from April 1, 2024 to March 31, 2025)

Matters to be resolved:

Proposal Election of Six Directors

- If you are attending on the day of the meeting, you are kindly requested to present the voting form to the receptionist.
- In the case of any amendment to matters subject to measures for electronic provision, a notice of the amendment and the details before and after the amendment will be posted on the websites listed on this page.
- Among the matters subject to measures for electronic provision, in accordance with the provisions in laws and regulations and Articles of Incorporation of the Company, the following matters are not included with the paper-based documents delivered to shareholders

who have requested the delivery of such documents. The Corporate Auditors and the Financial Auditor have audited the documents subject to audit, including the following matters.

[Business report] Matters related to the development of a system to ensure the properness of operations and an overview of operational status of such system

[Non-consolidated financial statements] Statement of changes in equity and notes to the non-consolidated financial statements

- No souvenirs will be offered, and no food or beverages will be served to shareholders attending.

Reference Documents for the General Meeting of Shareholders

Proposal Election of Six Directors

The terms of office of all 11 Directors will expire at the conclusion of the meeting.

Therefore, the Company proposes the election of six Directors, decreasing the number of Directors by five in order to implement the management structure reform and to enable the Board of Directors to make decisions strategically and flexibly.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position, and area of responsibility in the Company (Significant concurrent positions)		Number of the Company's shares held
1	Yuko Ishikawa (January 5, 1942) Reelection Female	Oct. 1972	Joined the Company	396,000 shares
		Jan. 1984	Director	
		Oct. 1985	Senior Corporate Managing Director	
		Oct. 1991	Senior Executive Managing Director	
		Oct. 1996	Director and Vice President	
		June 2003	Representative Director and Vice President	
		Apr. 2008	Representative Director and Vice Chairperson	
		June 2011	Representative Director and Chairperson (current position)	
	[Reasons for nomination as candidate for Director] Yuko Ishikawa has been demonstrating leadership with an aim to improve corporate value as a manager for many years since the Company's foundation, and has been in charge of administrative and supervisory functions in overall management. The Company proposes to continuously elect Ms. Ishikawa as Director as she is judged to be capable of utilizing her experience and knowledge for the management of the Company.			
2	Hidetomo Ishikawa (August 13, 1966) Reelection Male	Aug. 1996	Director of Albig.Co., Ltd. (current position)	19,000 shares
		Apr. 2003	Joined the Company	
		June 2005	Director	
		June 2007	Senior Corporate Managing Director	
		Apr. 2008	Senior Executive Managing Director	
		June 2010	Director and Vice President, in charge of Secretary's Office and Management Group	
		Dec. 2010	Representative Director and Vice President, in charge of Secretary's Office and Management Group	
		June 2011	Representative Director and Vice Chairperson (current position)	
	[Reasons for nomination as candidate for Director] Hidetomo Ishikawa has experience as a company manager, demonstrating leadership with an aim to improve corporate value, and serving as a driving force of the management division. The Company proposes to continuously elect Mr. Ishikawa as Director as he is judged to be capable of utilizing his experience and knowledge for the management of the Company.			

Candidate No.	Name (Date of birth)	Career summary, position, and area of responsibility in the Company (Significant concurrent positions)		Number of the Company's shares held
3	Masayoshi Takehara (November 9, 1958) Reelection Male	Apr. 1984	Joined Nippon Telegraph and Telephone Public Corporation (currently Nippon Telegraph and Telephone Corporation)	5,400 shares
		July 1988	Joined NTT DATA Communications Systems Corporation (currently NTT DATA Japan Corporation)	
		June 2008	President and Chief Executive Officer and Representative Director of NTT DATA TOHOKU Corporation	
		June 2012	Director and Managing Executive Officer of Japan Information Processing Service Co., Ltd.	
		June 2017	Director and Deputy General Manager of Planning Group of the Company	
		Oct. 2017	Director and Deputy General Manager of Second Operations Group	
		June 2018	Senior Corporate Managing Director and General Manager of Second Operations Group	
		June 2021	Director, Corporate Managing Senior Officer, and General Manager of Second Operations Group	
		June 2023	Director, Corporate Managing Executive Officer, and General Manager of Second Operations Group (current position)	
		[Reasons for nomination as candidate for Director] Masayoshi Takehara has experience as a company manager and extensive expertise in the field of IT. The Company proposes to continuously elect Mr. Takehara as Director as he is judged to be capable of utilizing his experience and knowledge for the management of the Company.		
4	Hiroyuki Yamaguchi (January 5, 1960) Reelection Outside Independent Male	Apr. 1982	Joined The Toyo Trust and Banking Company, Limited (currently Mitsubishi UFJ Trust and Banking Corporation)	—
		June 2012	Executive Officer and General Manager of Corporate Development Division	
		June 2013	Managing Executive Officer	
		June 2017	Representative Director and President of RY Insurance Service Co., Ltd.	
		June 2020	Outside Auditor of Sakura Rubber Co., Ltd.	
		Apr. 2021	Representative Director and Chairman of RY Insurance Service Co., Ltd.	
		June 2021	Outside Director of the Company (current position)	
[Reasons for nomination as a candidate for outside Director and summary of expected roles] Hiroyuki Yamaguchi has experience as a company manager. The Company proposes to continuously elect Mr. Yamaguchi as an outside Director to have him offer useful advice to the Company's Board of Directors and oversee the Company's management from an objective standpoint based on his abundant experience. The Company expects Mr. Yamaguchi to fulfill the role of overseeing management from an objective standpoint, independent from a person executing business in the Company.				

Candidate No.	Name (Date of birth)	Career summary, position, and area of responsibility in the Company (Significant concurrent positions)		Number of the Company's shares held
5	Takayoshi Fusegi (March 3, 1955) Reelection Outside Independent Male	Sept. 1976	Joined Tsuji Audit Corporation	900 shares
		Mar. 1983	Registered as certified public accountant	
		June 1988	Partner of MISUZU Audit Corporation	
		Sept. 1997	Representative Partner of MISUZU Audit Corporation	
		July 2007	Representative Partner of Shin Nihon & Co. (currently Ernst & Young ShinNihon LLC)	
		June 2017	Outside Audit & Supervisory Board Member of Soken Chemical & Engineering Co., Ltd.	
		June 2017	Outside Director of WASEDA ACADEMY CO., LTD. (current position)	
		Sept. 2017	Outside Director of Refinverse, Inc.	
		June 2018	Outside Corporate Auditor of the Company	
		June 2021	Outside Director of Soken Chemical & Engineering Co., Ltd. (current position)	
		June 2022	Outside Director of the Company (current position)	
		[Reasons for nomination as a candidate for outside Director and summary of expected roles] Takayoshi Fusegi is qualified as a certified public accountant, although he has not been directly involved in the management of a company in the past. The Company proposes to continuously elect Mr. Fusegi as an outside Director to have him offer useful advice to the Company's Board of Directors from his expert perspective and oversee the Company's management from an objective standpoint. The Company expects Mr. Fusegi to fulfill the role of overseeing management from an objective standpoint, independent from a person executing business in the Company.		
	6	Junichi Jozuka (August 11, 1961) Reelection Outside Independent Male	Apr. 1985	Joined Nomura Securities Co., Ltd.
Apr. 2009			Senior Managing Director	
Apr. 2010			Senior Corporate Managing Director of Nomura Asset Management Co., Ltd.	
Apr. 2012			Senior Managing Director of Nomura Securities Co., Ltd.	
Apr. 2014			Director	
Apr. 2014			Corporate Auditor of Nomura Facilities, Inc. (currently Nomura Properties, Inc.)	
Apr. 2015			Representative Director and President	
Apr. 2021			Advisor of Nomura Securities Co., Ltd.	
Mar. 2022			Retired	
June 2022			Outside Director of Akatsuki Corp. (current position)	
June 2023			Outside Director of the Company (current position)	
[Reasons for nomination as a candidate for outside Director and summary of expected roles] Junichi Jozuka has experience as a company manager. The Company proposes to continuously elect Mr. Jozuka as an outside Director to have him offer useful advice to the Company's Board of Directors and oversee the Company's management from an objective standpoint based on his abundant experience. The Company expects Mr. Jozuka to fulfill the role of overseeing management from an objective standpoint, independent from a person executing business in the Company.				

- (Notes)
1. There are no special interests between each candidate and the Company.
 2. Hiroyuki Yamaguchi, Takayoshi Fusegi, and Junichi Jozuka are candidates for outside Director.
 3. Mr. Yamaguchi is currently an outside Director of the Company, and his term of office as an outside Director will have been four years at the conclusion of the meeting.
 4. Mr. Fusegi is currently an outside Director of the Company, and his term of office as an outside Director will have been three years at the conclusion of the meeting.
 5. Mr. Jozuka is currently an outside Director of the Company, and his term of office as an outside Director will have been two years at the conclusion of the meeting.
 6. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into agreements with Mr. Yamaguchi, Mr. Fusegi, and Mr. Jozuka to limit their liability for damages under Article 423, paragraph (1) of

the Companies Act to the minimum liability amount provided for by Article 425, paragraph (1) of the same Act. If their reelection is approved, the Company plans to renew the aforementioned agreements with them.

7. The Company has entered into a directors and officers liability insurance policy as provided in Article 430-3, paragraph (1) of the Companies Act with an insurance company. A summary of the said policy is as described in the business report (in Japanese only). If each candidate is elected and assumes the office as Director, the Company plans to include every such Director as an insured in the insurance policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.
8. The Company has submitted notification of Mr. Yamaguchi, Mr. Fusegi, and Mr. Jozuka as independent officers as provided for by the Tokyo Stock Exchange.

(Reference) Skill Matrix of Directors and Corporate Auditors After the Conclusion of this General Meeting of Shareholders (Planned)

If the candidates listed in this Notice are elected as originally proposed, the main knowledge and expertise expected by the Company from each Director and Corporate Auditor are as follows:

Position in the Company (Planned) Name	Corporate management	Industry knowledge and expertise	Sales	Research and development	Finance and accounting	Legal affairs and risk management	Human resources and labor affairs	ESG/CSR and sustainability
Representative Director and Chairperson Yuko Ishikawa	●				●	●	●	●
Representative Director and Vice Chairperson Hidetomo Ishikawa	●				●	●	●	●
Representative Director and President Masayoshi Takehara	●	●	●	●				●
Director Hiroyuki Yamaguchi	●		●		●			●
Director Takayoshi Fusegi					●	●		●
Director Junichi Jozuka	●		●		●			●
Standing Corporate Auditor Kunihiko Yamada			●			●		●
Standing Corporate Auditor Nobuyuki Kameyama		●	●	●		●		●
Corporate Auditor Hiroshi Nariai					●	●		

(Note) This skill matrix does not represent all knowledge and experience.