

August 7, 2025

Report of Earning Results (Consolidated)
for the Second Quarter of the Fiscal Year
Ending December 31, 2025

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Expected date of the submission of semi-annual security reports (“Hanki Hokokusho”)
: August 8, 2025

1. Financial Highlights for the Six Months Ended June 30, 2025

(1) Consolidated Results of Operations

| | Net Sales | | Operating Income | | Ordinary Income | | Net Income Attributable to Owners of the Parent | |
|-----------------------------------|-------------|-------|------------------|------|-----------------|--------|---|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Six Months Ended June 30, 2025 | 133,909 | (0.5) | 28,472 | 16.5 | 21,475 | (18.6) | 14,336 | (19.9) |
| Six Months Ended June 30, 2024 | 134,534 | 12.5 | 24,436 | 34.4 | 26,371 | 42.9 | 17,895 | 50.9 |

(Note) Comprehensive Income: 11,627million yen (55.4) % as of June 30, 2025
(26,058million yen (3.6)% as of June 30, 2024)

| | Net Income per share (basic) | Net Income per share (diluted) |
|-----------------------------------|---------------------------------|-----------------------------------|
| | Yen | Yen |
| Six Months Ended June 30, 2025 | 109.14 | 108.25 |
| Six Months Ended June 30, 2024 | 133.15 | 132.42 |

(2) Consolidated Financial Position

| | Total Assets | Net Assets | Equity Ratio |
|-------------------|--------------|-------------|--------------|
| As of | Million yen | Million yen | % |
| June 30, 2025 | 375,132 | 112,680 | 29.2 |
| December 31, 2024 | 400,316 | 119,446 | 29.2 |

(Note) Net Assets after deduction of Share acquisition rights and Non-controlling interest
: 109,544million yen as of June 30, 2025 (116,965million yen as of December 31, 2024)

2. Dividend of Surplus

| As of | Cash dividends per share | | | | |
|------------------------|--------------------------|------------------------|-----------------------|------------|-------|
| | The first quarter end | The second quarter end | The third quarter end | Annual end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| December 31, 2024 | — | 0.0 | — | 184.0 | 184.0 |
| December 31, 2025 | — | 0.0 | | | |
| Projection for FY 2025 | | | — | — | — |

(Note) Revision of the projection of dividend for the second quarter of FY 2025 : No

(Note) The dividend projection for FY2025 annual end has not been determined yet.

3. Forecasts of consolidated financial results for FY 2025

(January 1, 2025 through December 31, 2025)

(Note) For the forecast of FY 2025, please refer to next page.

4. Others

- (1) Change in the basis of consolidation and application of equity method : No
- (2) Application of simplified or specified accounting procedures : Yes
- (3) Changes in accounting principles, accounting estimates and restatement
 - ① Changes under the revision of Accounting Standards : No
 - ② Changes in Accounting Principles other than ① : No
 - ③ Changes in Accounting Estimates : No
 - ④ Restatements : No

(4) Number of shares issued (common shares)

- ① Number of shares issued (including treasury stocks):
 - 140,901,604 shares as of June 30, 2025
 - 140,901,604 shares as of December 31, 2024
- ② Number of treasury stocks :
 - 9,051,334 shares as of June 30, 2025
 - 9,604,812 shares as of December 31, 2024
- ③ Average number of shares outstanding :
 - 131,350,257 shares six months ended June 30, 2025
 - 134,398,028 shares six months ended June 30, 2024

* Statement relating to the status of the quarterly review procedures

This quarterly report is not subject to the quarterly review procedures, which are based on the Financial Instruments and Exchange Law. The review procedures for quarterly consolidated accounts have not finished at the point of the announcement of the quarterly financial results.

* Explanation for the proper use of projection and other notes

Any forward-looking statement in this report including forecast results, are based on certain assumptions that were deemed rational as well as information currently available to the Company. However, various factors could cause actual results to differ materially. Please refer to (3) Qualitative Information on the Consolidated Earnings Forecast on page 3 of the attachment for conditions serving as assumptions for forecast results.

Forecasts of consolidated financial results for FY 2025

| | Net Sales | | Operating Income | | Ordinary Income | | Net Income Attributable to Owners of the Parent | | Net Income per share (basic) |
|---|-------------|-----|------------------|------|-----------------|--------|---|--------|---------------------------------|
| FY2025 (January 1, 2025 through December 31, 2025) | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| | 274,000 | 0.5 | 53,600 | 11.4 | 45,000 | (14.8) | 30,200 | (12.1) | 230.01 |

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1 Qualitative Information and Financial Statements

(1) Qualitative Information on the Consolidated Business Results

(Unit: million yen)

| | Net Sales | | |
|-----------------------|--------------------------|--------------------------|----------------|
| | The First Half of FY2025 | The First Half of FY2024 | Rate of Change |
| Japan Reg. | 43,894 | 42,657 | 2.9% |
| Americas Reg. | 27,026 | 29,288 | -7.7% |
| Europe Reg. | 29,032 | 28,561 | 1.7% |
| Asia and Pacific Reg. | 33,954 | 34,028 | -0.2% |
| Total | 133,909 | 134,534 | -0.5% |

During this term of fiscal year 2025, from January 1 to June 30, the world economy has been progressing with concerns over the impact of monetary policies in various countries on the economy, as well as geopolitical risks while the uncertainty arising from the U.S. trade policies and so on exists. In addition, the increasing uncertainty is caused by fluctuations in financial and capital markets and other related factors exist, the outlook for the world economy is becoming increasingly opaque.

In the worldwide Information Technology industry, though cloud computing and generative AI (artificial intelligence) continue to be permeating every aspect of our lives, there is a business pause on net-new spending due to a spike in global uncertainty. According to the report by 3rd party, the forecasts worldwide IT spending to grow 7.9% to \$5.43 trillion in 2025.

In the cybersecurity industry, ransomware continues to be a prominent figure in the cyber attack. In addition, with the following those risks, the targeting attacks in national institutions, specific companies, and organizations, the cyber attacking along with leaks of sensitive business information, and new security risks associated with the proliferation of GenAI, are remarkably increase, and leading to a heightened need for security awareness among both businesses and individuals.

Under such an environment, our group business conditions are as follows:

With regards to sales in Japan region, the enterprise business has experienced positive growth. Especially AI-Powered Next-Gen SOC security, which means Vision One main composed solutions, showed significantly growth. It contributed to this region's sales with good growth in both Network security solutions and Cloud security solutions. Even though PC security remained weak, the consumer business continued to grow due to sustained sales in mobile phone shops. As the result, net sales for this period in Japan region amounted to 43,894 million yen (2.9% increase from the same period in the previous year) increase to.

For Americas region, the enterprise business sales sustained positive growth in local currency terms, however was generally sluggish due to increasing uncertainty surrounding U.S. tariff policy and significantly affected by the U.S. Department of Government Efficiency (DOGE). Meanwhile, the consumer business had a negative impact due to the opportunity loss taking time to build a system with a new e-commerce payment company. As the results, net sales in this region were 27,026 million yen (7.7% decrease from the same period in the previous year) decrease to.

In Europe region sales, Email security solutions, Cloud security solutions, and additionally, Endpoint security were growing besides the demands of Vision One. On the other hand, Network security did not perform well. As the results, even if there is a strong yen impact, net sales in this region were 29,032 million yen (1.7% increase from the same period in the previous year) increase to.

In the Asia Pacific region, entire this region sales achieved positive growth in local currency terms. In the enterprise business sales, driven by the demands for Vision One, especially AI-Powered Next-Gen SOC security contributed to this region's sales significantly. On the other hand, the consumer business had a significant negative growth due to the opportunity loss taking time to build a system with a new e-commerce payment company. Locally, Middle East, Taiwan, and Singapore area led this region's sales. In addition, there was a slight impact of strong yen, as the result, net sales for this period in Asia Pacific region amounted to 33,954 million yen (0.2% decrease from the same period in the previous year) decrease to.

As a result, the consolidated net sales for this period (this term of the fiscal year 2025, from January 1 to June 30,) marked 133,909

million yen (0.5% decrease from the same period in previous year.)

For the costs, overall expenses were controlled with significant decrease in both a people cost and a cloud cost, etc. Thus, cost of sales and operating expenses for this period totaled 105,436 million yen (4.2% decrease from the same period in previous year) limited to decrease in. As the result, consolidated operating income for this period was 28,472million yen (16.5% increase from the same period in previous year) increase to.

And the consolidated ordinary income for this period was 21,475 million yen (18.6% decrease from the same period in previous year) due to foreign exchange loss, etc. For the first half of the year, the net income attributable to owners of the parent for this period was 14,336 million yen (19.9% decrease from the same period in previous year) decreased mainly due to the disappearance of gain on change in equity, etc.

Operating income based on Pre-GAAP (revenue before adjusting deferred revenue, etc.) serves as the important management indicators for our company. It for this period was 20,165 million yen, a decrease of 4,489 million yen (18.2% decrease from the same period in previous year.) This decrease in Pre-GAAP sales amount due to taking time to build a system with a new e-commerce payment company in consumer business, despite the overall decrease in costs, including the cost of sales and operating expenses.

(2) Consolidated Financial Positions

Cash and bank deposits at the end of this period amounted to 195,469 million yen and increased to 25,413 million yen from FY2024 annual closing.

Mainly due to a significant decrease in Marketable securities and Notes and Accounts receivable, trade and contract assets, total assets at the end of this period were 375,132 million yen, 25,184 million yen decrease from FY2024 annual closing.

Total liabilities at the end of this period were 262,452 million yen, 18,417 million yen decrease from FY2024 annual closing due to a decrease in deferred revenue, and a decrease in Allowance for bonuses, etc.

Total net assets at the end of this period were 112,680 million yen, 6,766 million yen decrease from FY2024 annual closing. This decline is primarily caused by a substantial decrease in retained earnings, mainly due to dividend payments.

(3) Consolidated Earnings Forecast

Based on recent performance trends and future outlook, we do following revise from our consolidated results forecast for the full fiscal year ending December 31, 2025 (released on February 18, 2025).

As of now, we do revise as taking into consideration of the impact of increasing uncertainty on customer behaviors mainly due to the market competition and the U.S. tariff policy. In addition, for the second half year of FY2025, we have revised our exchange rate assumption that reflects an appreciation of the Japanese yen against the U.S. dollar. As the result, forecasts of new net sales for FY 2025 is assumed Americas region decreases by approximately a middle single-digit growth ratio from the same period in previous year respectively. Japan, Asia and Pacific, and Europe region increase by approximately a low single-digit increase from the same period in previous year respectively.

Meanwhile, the overall cost is expected to decrease compared to our consolidated results forecast for the full fiscal year ending December 31, 2025 (released on February 18, 2025), and the operating income association is projected to see a 11.4% increase from the same period in previous year. In addition, we have newly incorporated Foreign exchange loss, etc as Non-operating income and expenses, which occurred during this period (this term of the fiscal year 2025, from January 1 to June 30.)

Business forecast for the Annual of FY2025 (January 1, 2025 – December 31, 2025)

(Million yen)

| | Net Sales | Operating Income | Ordinary Income | Net income attributable to owners of the parent |
|-----------------------------------|-----------|------------------|-----------------|---|
| Forecast previously publish (A) | 288,600 | 60,300 | 57,600 | 38,900 |
| Revision made (B) | 274,000 | 53,600 | 45,000 | 30,200 |
| Difference (B-A) | -14,600 | -6,700 | -12,600 | -8,700 |
| Ratio of increase or decrease (%) | -5.1 | -11.1 | -21.9 | -22.4 |

In development of the new business forecasts the main assumed exchange rates for later the Third Quarter of FY2025 as follows.

1 US \$ 147 yen (previously 154 yen)

1 Euro 172 yen (previously 161 yen)

2. Others

(1) Movement of Significant Subsidiaries

N/A

(2) Application of Simplified or Special Accounting Procedures

(Calculation of income tax expenses)

Multiply net income before tax for this period (6 months) by effective tax rate, which is rationally calculated based on projected annual profit and its taxes taking into consideration of deferred tax accounting. In addition, deferred tax expense is included in income taxes.

However, if the calculation of tax expenses using the effective tax rate results in a markedly unreasonable outcome, tax expenses are calculated by using the statutory effective tax rate after adding and subtracting important differences that do not fall under temporary differences to and from profit before income taxes.

3. 【CONSOLIDATED FINANCIAL STATEMENTS】

(1) 【Consolidated Balance Sheets】

| | | (Million yen) | |
|--|--|-------------------|---------------|
| Account | | December 31, 2024 | June 30, 2025 |
| (Assets) | | | |
| Current assets | | | |
| Cash and bank deposits | | 170,056 | 195,469 |
| Notes and Accounts receivable, trade and contract assets | | 74,795 | 50,954 |
| Marketable securities | | 40,839 | 16,070 |
| Inventories | | 8,455 | 9,601 |
| Others | | 13,950 | 13,748 |
| Allowance for bad debt | | (268) | (105) |
| Total current assets | | 307,829 | 285,739 |
| Non-current assets | | | |
| Property and equipment | | | |
| (1) Buildings and structures, net | | 3,236 | 2,745 |
| (2) Office furniture & equipment | | 2,158 | 2,231 |
| (3) Others | | 154 | 18 |
| Total property and equipment | | 5,548 | 4,996 |
| Intangibles | | | |
| (1) Software | | 17,904 | 17,724 |
| (2) Goodwill | | 2,268 | 1,761 |
| (3) Others | | 11,220 | 9,385 |
| Total intangibles | | 31,393 | 28,872 |
| Investments and other non-current assets | | | |
| (1) Investment securities | | 4,520 | 4,360 |
| (2) Investments in subsidiaries and affiliates | | 1,236 | 61 |
| (3) Deferred tax assets | | 47,638 | 47,436 |
| (4) Others | | 2,148 | 3,665 |
| Total investments and other non-current assets | | 55,544 | 55,524 |
| Total non-current assets | | 92,486 | 89,392 |
| Total assets | | 400,316 | 375,132 |

(Million yen)

| Account | December 31, 2024 | June 30, 2025 |
|--|-------------------|---------------|
| (Liabilities) | | |
| Current liabilities | | |
| Accounts payable and Notes payable, trade | 3,627 | 1,982 |
| Accounts payable, other | 7,952 | 7,634 |
| Accrued expenses | 11,291 | 9,176 |
| Accrued income and other taxes | 5,300 | 4,368 |
| Allowance for bonuses | 7,410 | 2,531 |
| Deferred revenue(Current and Non-current) | 221,386 | 214,473 |
| Others | 10,305 | 7,747 |
| Total current liabilities | 267,274 | 247,913 |
| Non-current liabilities | | |
| Net defined benefit liability | 7,677 | 7,575 |
| Others | 5,918 | 6,962 |
| Total non-current liabilities | 13,595 | 14,538 |
| Total liabilities | 280,870 | 262,452 |
| (Net assets) | | |
| Shareholders' equity | | |
| Common stock | 19,926 | 19,926 |
| Capital surplus | 27,857 | 29,013 |
| Retained earnings | 90,541 | 80,718 |
| Treasury stock, at cost | (66,781) | (62,933) |
| Total shareholders' equity | 71,543 | 66,724 |
| Accumulated other comprehensive income | | |
| Net unrealized gain (loss) on debt and equity securities | 336 | 453 |
| Foreign currency translation adjustments | 44,826 | 42,279 |
| Remeasurements of defined benefit plans | 259 | 86 |
| Total accumulated other comprehensive income | 45,422 | 42,819 |
| Stock acquisition rights | 2,480 | 2,463 |
| Non-controlling interests | — | 671 |
| Total net assets | 119,446 | 112,680 |
| Total liabilities and net assets | 400,316 | 375,132 |

(2) 【Consolidated Statements of Income and Consolidated Statements of Comprehensive Income】

Consolidated Statements of Income

(Million yen)

| | Six months ended June 30, 2024 | Six months ended June 30, 2025 |
|--|-----------------------------------|-----------------------------------|
| Net sales | 134,534 | 133,909 |
| Cost of sales | 32,507 | 31,937 |
| Gross profit | 102,026 | 101,971 |
| Operating expenses | 77,590 | 73,498 |
| Operating income | 24,436 | 28,472 |
| Non-operating income | | |
| Outsourcing service income | 21 | 4 |
| Interest income | 1,255 | 1,606 |
| Foreign exchange gain | 2,310 | — |
| Other income | 91 | 67 |
| Total non-operating income | 3,678 | 1,678 |
| Non-operating expenses | | |
| Foreign exchange loss | — | 8,063 |
| Equity in losses of affiliated companies | 1,519 | 563 |
| Loss on disposal of fixed assets | 161 | 5 |
| Other expenses | 62 | 43 |
| Total non-operating expenses | 1,743 | 8,676 |
| Ordinary income | 26,371 | 21,475 |
| Extraordinary gain | | |
| Gain on business transfer | 587 | — |
| Gain on change in equity | 2,145 | — |
| Total extraordinary gain | 2,732 | — |
| Extraordinary loss | | |
| Loss on valuation of investment securities | — | 160 |
| Total extraordinary loss | — | 160 |
| Net income before taxes | 29,104 | 21,314 |
| Income taxes | 10,214 | 7,081 |
| Income taxes for prior periods | 994 | — |
| Net income | 17,895 | 14,232 |
| Net income(loss) attributable to non-controlling interests | (0) | (103) |
| Net income attributable to owners of the parent | 17,895 | 14,336 |

Consolidated Statements of Comprehensive Income

(Million yen)

| | Six months ended June 30, 2024 | Six months ended June 30, 2025 |
|--|-----------------------------------|-----------------------------------|
| Net income | 17,895 | 14,232 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 581 | 117 |
| Foreign currency translation adjustment | 6,746 | (1,939) |
| Remeasurement of defined benefit plans | 9 | (172) |
| Share of other comprehensive income of associates accounted for using equity method | 826 | (610) |
| Total other comprehensive income | 8,163 | (2,605) |
| Comprehensive income | 26,058 | 11,627 |
| Comprehensive income attributable to owners of the parent | 26,054 | 11,733 |
| Comprehensive income attributable to non-controlling interests | 4 | (106) |

(3) 【Consolidated Statements of Cash Flows】

(Million yen)

| Account | Six months ended June 30, 2024 | Six months ended June 30, 2025 |
|--|-----------------------------------|-----------------------------------|
| Cash flows from operating activities: | | |
| Net income before taxes | 29,104 | 21,314 |
| Depreciation and amortization | 13,999 | 13,082 |
| Stock compensations | 675 | 597 |
| Amortization of goodwill | 987 | 331 |
| Increase (decrease) in allowance for bad debts | (212) | (148) |
| Increase (decrease) in net defined benefit liability | 3 | (84) |
| Interest income | (1,255) | (1,606) |
| Equity in (earnings)/loss of affiliated companies | 1,519 | 563 |
| (Gain) loss on sale of businesses | (587) | — |
| (Gain) loss on change in equity | (2,145) | — |
| (Gain) loss on disposal of Fixed assets | 161 | 5 |
| (Gain) loss on valuation of investment securities | — | 160 |
| (Increase) decrease in notes and accounts receivable and contract assets | 18,090 | 19,078 |
| (Increase) decrease in inventories | (2,433) | (1,768) |
| Increase (decrease) in notes and accounts payable | (43) | (1,571) |
| Increase (decrease) in accounts payable, other & accrued expenses | (5,366) | (1,868) |
| Increase (decrease) in deferred revenue | (9,660) | (3,302) |
| Increase (decrease) in virtual share bonus plan | (1,506) | (45) |
| Others | (3,861) | (1,481) |
| Subtotal | 37,469 | 43,257 |
| Proceeds from interest and dividend received | 1,242 | 1,709 |
| Payment for income tax | (10,997) | (9,906) |
| Net cash provided by operating activities | 27,714 | 35,060 |
| Cash flows from investing activities: | | |
| (Payments for)/Proceeds from time deposits | (6,283) | (18,925) |
| Payments for purchases of marketable securities and securities investments | (10) | (1) |
| Proceeds from sale or redemptions of marketable securities and securities investments | 16,902 | 18,640 |
| Payments for purchases of property and equipment | (675) | (607) |
| Payments for purchases of other intangibles | (12,919) | (11,640) |
| Proceeds from sales of businesses | 291 | — |
| Net cash provided by investing activities | (2,694) | (12,535) |
| Cash flows from financing activities: | | |
| Proceeds from issuance of common shares | 119 | — |
| Payment for purchase of treasury stock | (39,999) | (0) |
| Receipt from disposal of treasury stock | 42 | 3,067 |
| Dividends paid | (96,282) | (23,481) |
| Repayments to non-controlling shareholders | — | (176) |
| Proceeds from paid-up by non-controlling shareholders | 0 | 2,277 |
| Net cash used in financing activities | (136,119) | (18,313) |
| Effect of exchange rate changes on cash and cash equivalents | 9,368 | (3,616) |
| Net increase (decrease) in cash and cash equivalents | (101,731) | 595 |
| Cash and cash equivalents at beginning of period | 261,265 | 187,392 |
| Cash and cash equivalents at end of period | 159,534 | 187,987 |

(4) Footnotes on Consolidated Financial Statements

(Footnote on Going Concern)

N/A

(Notes on Significant Changes in Stockholders' Equity)

(Dividends from Surplus)

We resolved to pay a dividend of 24,158 million yen based on the resolution of the Ordinary General Meeting of Shareholders on March 27, 2025. As a result, retained earnings decreased by 9,822 million yen for the current fiscal year consolidated cumulative period.

(Additional information)

(Matters concerning consolidated subsidiaries)

We invest in Trend Forward Capital I, L.P. (hereinafter TFI), which operates a venture capital business in the United States as a limited partnership. Business execution powers of TFI were held by Wael Mohamed who was our board until March 2020, while we are only limited partners and have no authority or intention to participate in the management of TFI.

However, we have contributed more than half of the total amount invested in TFI and have not been able to prove that Wael is not a close member in accordance with “the Practical Handling of the Application of Control and Influence Standards to Investment Partnerships” (Practical Handling Report No. 20). Therefore, we have included TFI in our consolidation scope in accordance with “the Practical Handling Report No.20” and” the Accounting Standards for Consolidated Financial Statements “(ASBJ Statement No. 22).

(Segment Information)

Information on sales, profit/loss by reporting segments

For the previous fiscal year (from January 1, 2024 to June 30, 2024)

1. Information on net sales and profits by reporting segment

(Million Yen)

| | Japan | Americas | Europe | Asia Pacific | Total | Adj (*) ³ | Amt in Con P&L (*) ⁴ |
|-------------------------------------|--------|----------|--------|--------------|---------|----------------------|---------------------------------|
| Sales | | | | | | | |
| (1) Net sales to external customers | 42,657 | 29,288 | 28,561 | 34,028 | 134,534 | — | 134,534 |
| (2) Intercompany sales | 8 | 5,541 | 4,975 | 31,470 | 41,996 | (41,996) | — |
| Total | 42,665 | 34,829 | 33,536 | 65,498 | 176,530 | (41,996) | 134,534 |
| Segment income | 7,957 | 4,220 | 5,977 | 7,013 | 25,168 | (732) | 24,436 |

(Note)

1 The classification of the geographical segment is based on geographic proximity.

2 Major countries other than Japan:

Americas U.S.A., Brazil

Europe Ireland, Germany, Italy, France, UK

Asia Pacific Taiwan, Australia, Singapore, UAE

3 Consolidation Adjustment in segment income (732) million yen comes from the elimination between segments transaction.

4 Total amount of segment income is adjusted to operating income in consolidated statement of income.

For the current fiscal year (from January 1, 2025 to June 30, 2025)

1. Information on net sales and profits by reporting segment

(Million Yen)

| | Japan | Americas | Europe | Asia Pacific | Total | Adj (*) ³ | Amt in Con P&L (*) ⁴ |
|-------------------------------------|--------|----------|--------|--------------|---------|----------------------|---------------------------------|
| Sales | | | | | | | |
| (1) Net sales to external customers | 43,894 | 27,026 | 29,032 | 33,954 | 133,909 | — | 133,909 |
| (2) Intercompany sales | 27 | 6,224 | 4,567 | 16,942 | 27,761 | (27,761) | — |
| Total | 43,922 | 33,250 | 33,600 | 50,896 | 161,670 | (27,761) | 133,909 |
| Segment income | 10,344 | 4,950 | 6,250 | 6,680 | 28,225 | 247 | 28,472 |

(Note)

1 The classification of the geographical segment is based on geographic proximity.

2 Major countries other than Japan:

Americas U.S.A., Brazil

Europe Ireland, Germany, Italy, France, UK

Asia Pacific Taiwan, Australia, Singapore, UAE

3 Consolidation Adjustment in segment income 247 million yen comes from the elimination between segments transaction.

4 Total amount of segment income is adjusted to operating income in consolidated statement of income.